

OFFICE OF FOREIGN ASSETS CONTROL**Venezuela Sanctions Regulations****31 CFR Part 591****GENERAL LICENSE NO. 5V****Authorizing Certain Transactions Related to the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After May 5, 2026**

(a) Except as provided in paragraph (b) of this general license, on or after May 5, 2026, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection l(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective March 19, 2026, General License No. 5U, dated February 2, 2026, is replaced and superseded in its entirety by this General License No. 5V.

Bradley T. Smith,

Director, Office of Foreign Assets Control.

Dated: March 19, 2026.

Bradley T. Smith,

Director, Office of Foreign Assets Control.

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DEPARTMENT OF THE TREASURY**Office of Foreign Assets Control****31 CFR Part 591****Publication of Venezuela Sanctions Regulations Web General Licenses 48A and 49A**

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of web general licenses.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing two general licenses (GLs) issued pursuant to the Venezuela Sanctions Regulations: GLs 48A and 49A, which were previously made available on OFAC's website.

DATES: GL 49A was issued on March 13, 2026. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory

Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:**Electronic Availability**

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

Background

On March 13, 2026, OFAC issued GLs 48A and 49A to authorize certain transactions otherwise prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591. GLs 48A and 49A replaced and superseded GLs 48 and 49, respectively. These GLs were made available on OFAC's website (<https://ofac.treasury.gov/>) when they were issued. The text of these GLs is provided below.

OFFICE OF FOREIGN ASSETS CONTROL**Venezuela Sanctions Regulations****31 CFR Part 591****GENERAL LICENSE NO. 48A****Authorizing the Supply of Certain Items and Services to Venezuela**

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), including those involving the Government of Venezuela, Petróleos de Venezuela, S.A. (PdVSA), or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest (collectively, "PdVSA Entities"), that are ordinarily incident and necessary to the provision from the United States or by a U.S. person of goods, technology, software, or services for the exploration, development, or production of oil, gas, or petrochemical products in Venezuela, or for the generation, transmission, storage, or distribution of electricity in Venezuela, are authorized, provided that:

(1) Any contract for such transactions with the Government of Venezuela, PdVSA, or PdVSA Entities specify that the laws of the United States or any jurisdiction within the United States govern the contract and that any dispute resolution under the contract occur in the United States; and

(2) Any monetary payment to a blocked person, excluding payments for local taxes, permits, or fees, is made into the Foreign Government Deposit Funds, as specified in Executive Order 14373 of January 9, 2026, or any other account as instructed by the U.S. Department of the Treasury.

Note 1 to Paragraph (a). Transactions authorized by paragraph (a) include processing of payments, arranging shipping and logistics services, including chartering vessels, obtaining marine insurance and protection and indemnity (P&I) coverage, and arranging port and terminal services, including with port authorities or terminal operators that are part of the Government of Venezuela. Paragraph (a) also authorizes transactions for the maintenance of oil, gas, petrochemical products, or electricity operations in Venezuela, including the refurbishment or repair of items used for oil, gas, or petrochemical products exploration, development, or production activities, or for electricity generation, transmission, storage, or distribution.

Note 2 to Paragraph (a). See Venezuela General License No. 30B for an authorization for transactions ordinarily incident and necessary to operations or use of ports and airports in Venezuela.

Note 3 to Paragraph (a). For purposes of this general license, the term "petrochemical products" includes fertilizer products and fertilizer precursor chemicals, including the chemicals listed in the Annex of this general license.

(b) This general license does not authorize:

(1) Payment terms that are not commercially reasonable, involve debt swaps or payments in gold, or are denominated in digital currency, digital coin, or digital tokens issued by, for, or on behalf of the Government of Venezuela, including the petro;

(2) Any transaction involving a person located in or organized under the laws of the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the People's Republic of China, or any entity that is owned or controlled, directly or indirectly, by or in a joint venture with such persons;

(3) The unblocking of any property blocked pursuant to the VSR;

(4) Any transaction involving a blocked vessel;

(5) The formation of new joint ventures or other entities in Venezuela to explore or produce oil, gas, or petrochemical products or to generate, transmit, store, or distribute electricity; or

(6) Any transactions or dealings related to the exportation or reexportation of diluents, directly or indirectly, to Venezuela.

(c) Any person that exports, reexports, sells, resells, or supplies goods, technology, software, or services pursuant to this general license must provide a detailed report to Sanctions_inbox@state.gov and VZReporting@doe.gov that identifies, for each of these transactions:

(1) The parties involved;

(2) The goods, technology, software, or services involved, including quantities and values;

(3) The dates the transactions occurred; and

(4) Any taxes, fees, or other payments provided to the Government of Venezuela.

(d) Reports described in paragraph (c) are due ten days after the execution of the first of such transactions and every

90 days thereafter while such transactions are ongoing.

(e) Effective March 13, 2026, General License No. 48, dated February 10, 2026, is replaced and superseded in its entirety by this General License No. 48A.

Note to General License No. 48A. Nothing in this general license relieves any person from compliance with the requirements of other Federal agencies, including the

Department of Commerce's Bureau of Industry and Security.

Bradley T. Smith,
Director, Office of Foreign Assets Control.

Dated: March 13, 2026.

Annex to General License 48A

Chemicals that fall within the scope of the term "petrochemical products" include the following:

Chemical name	HS code
Sulfur	2503000010
Sulfur	2503000090
Phosphate Rock	2510100000
Phosphate Rock	2510200000
Sulfuric Acid	2807000000
Phosphoric Acid, fertilizer-grade, containing less than 65 percent available	2809200010
Phosphoric Acid, other	2809200020
Anhydrous Ammonia	2814100000
Aqua Ammonia	2814200000
Potassium Nitrate	2834210000
Calcium Nitrate	2834291000
Potassium Phosphate	2835240000
Dicalcium Phosphates	2835250000
Other Phosphates of Calcium	2835260000
Urea (Solid)	3102100000
Urea (Solid)	3102100010
Diesel Exhaust Fluid	3102100030
Other Urea	3102100050
Ammonium Sulfate	3102210000
Other Nitrogen Fert	3102290000
Ammonium Nitrate	3102300000
Ammonia Nitrate	3102400000
Sodium Nitrate	3102500000
Other Nitrogen Fert	3102600000
Mixtures of urea and ammonium nitrate in aqueous or ammoniacal solution	3102800000
Other Nitrogen Fert	3102900100
Concentrated Super	3103110000
Normal Super	3103190000
Other Phosphate Fert	3103900100
Potassium Muriate	3104200000
Potassium Muriate <=62% Oxide	3104200010
Potassium Muriate >62% Oxide	3104200050
Potassium Sulfate	3104300000
Other Potassium Fert	3104900100
Chemical Mixtures	3105100000
Chemical Mixtures	3105200000
Diammonium Phosphate	3105300000
Monoammonium Phosphate & Other	3105400000
Monoammonium Phosphate & Other	3105400010
Monoammonium Phosphate & Other	3105400050
Chemical Mixtures	3105510000
Chemical Mixtures	3105590000
Chemical Mixtures	3105600000
Potassium Sodium Nitrate	3105900010
Other Mixtures	3105900050

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations

31 CFR Part 591

GENERAL LICENSE NO. 49A

Authorizing Negotiations of and Entry Into Contingent Contracts for Certain Investment in Venezuela

(a) Except as provided in paragraph (b) of this general license, all

transactions prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), including those involving the Government of Venezuela, Petróleos de Venezuela, S.A. (PdVSA), or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest, that are related to the negotiation of and entry into contingent contracts for new investment in oil, gas, petrochemical products, or electricity

sector operations in Venezuela, are authorized, provided that the performance of any such contract is made expressly contingent upon separate authorization from the Office of Foreign Assets Control ("contingent contracts").

Note 1 to Paragraph (a). For purposes of this general license, the term "contingent contracts" includes executory contracts, executory pro forma invoices, agreements in principle, executory offers capable of

acceptance such as bids or proposals in response to public tenders, binding memoranda of understanding, or any other similar agreement.

Note 2 to Paragraph (a). Paragraph (a) authorizes negotiating and entering into contingent contracts to engage in new oil, gas, or petrochemical products exploration, development, or production activities in Venezuela, or new electricity generation, transmission, storage, or distribution activities in Venezuela; to expand existing operations in Venezuela; and to form new joint ventures or other entities in Venezuela related to the foregoing activities. Transactions authorized by paragraph (a) also include prefatory steps for such activities, such as conducting commercial, legal, technical, safety, and environmental due diligence and assessments.

Note 3 to Paragraph (a). For purposes of this general license, the term “petrochemical products” includes fertilizer products and fertilizer precursor chemicals, including the chemicals listed in the Annex of this general license.

(b) This general license does not authorize:

(1) Any transaction involving a person located in the Russian Federation, the Islamic Republic of Iran, the Democratic People’s Republic of Korea, the Republic of Cuba, the People’s Republic of China, or any entity that is owned or controlled by or in a joint venture with such persons;

(2) The unblocking of any property blocked pursuant to the VSR; or

(3) Any transaction involving a blocked vessel.

(c) Effective March 13, 2026, General License No. 49, dated February 13, 2026, is replaced and superseded in its entirety by this General License No. 49A.

Note to General License No. 49A. Nothing in this general license relieves any person from compliance with the requirements of other Federal agencies, including the Department of Commerce’s Bureau of Industry and Security.

Bradley T. Smith,

Director, Office of Foreign Assets Control.

Dated: March 13, 2026.

Annex to General License 49A

Chemicals that fall within the scope of the term “petrochemical products” include the following:

Chemical name	HS code
Sulfur	2503000010
Sulfur	2503000090
Phosphate Rock	2510100000
Phosphate Rock	2510200000
Sulfuric Acid	2807000000
Phosphoric Acid, fertilizer-grade, containing less than 65 percent available	2809200010
Phosphoric Acid, other	2809200020
Anhydrous Ammonia	2814100000
Aqua Ammonia	2814200000
Potassium Nitrate	2834210000
Calcium Nitrate	2834291000
Potassium Phosphate	2835240000
Dicalcium Phosphates	2835250000
Other Phosphates of Calcium	2835260000
Urea (Solid)	3102100000
Urea (Solid)	3102100010
Diesel Exhaust Fluid	3102100030
Other Urea	3102100050
Ammonium Sulfate	3102210000
Other Nitrogen Fert	3102290000
Ammonium Nitrate	3102300000
Ammonia Nitrate	3102400000
Sodium Nitrate	3102500000
Other Nitrogen Fert	3102600000
Mixtures of urea and ammonium nitrate in aqueous or ammoniacal solution	3102800000
Other Nitrogen Fert	3102900100
Concentrated Super	3103110000
Normal Super	3103190000
Other Phosphate Fert	3103900100
Potassium Muriate	3104200000
Potassium Muriate <=62% Oxide	3104200010
Potassium Muriate >62% Oxide	3104200050
Potassium Sulfate	3104300000
Other Potassium Fert	3104900100
Chemical Mixtures	3105100000
Chemical Mixtures	3105200000
Diammonium Phosphate	3105300000
Monoammonium Phosphate & Other	3105400000
Monoammonium Phosphate & Other	3105400010
Monoammonium Phosphate & Other	3105400050
Chemical Mixtures	3105510000
Chemical Mixtures	3105590000
Chemical Mixtures	3105600000
Potassium Sodium Nitrate	3105900010
Other Mixtures	3105900050

Bradley T. Smith,

Director, Office of Foreign Assets Control.

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DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Part 165

[Docket No. USCG-2026-0671]

Safety Zones; Annual Events in the Captain of the Port Detroit Zone

AGENCY: Coast Guard, DHS.

ACTION: Notice of enforcement of regulation.

SUMMARY: The Coast Guard will enforce various safety zones for annual marine events in the Captain of the Port Detroit zone. Enforcement of these safety zones is necessary to protect the safety of life and property on the navigable waters immediately prior to, during, and immediately after these events. During each enforcement period, no person or vessel may enter the respective safety zone without permission of the Captain of the Port Detroit or his designated representative.

DATES: The regulations in 33 CFR 165.941 will be enforced for the safety zones identified in the **SUPPLEMENTARY INFORMATION** section below for the dates and times specified.

FOR FURTHER INFORMATION CONTACT: If you have questions about this document, call or email Tracy Girard, Prevention Department, U.S. Coast Guard; telephone (313) 475-7475, email Tracy.M.Girard@uscg.mil.

SUPPLEMENTARY INFORMATION: The Coast Guard will enforce the safety zones listed in 33 CFR 165.941, Table 1, at the following dates and times for the following events:

Bay-Rama Fish Fly Festival Fireworks, New Baltimore, MI: The safety zone listed in Table 1 to § 165.941, item (3), will be enforced from 8:30 p.m. through 11 p.m. on June 25, 2026. In the case of inclement weather on June 25, 2026, this safety zone will be enforced from 8:30 p.m. through 11 p.m. on June 26, 2026.

Sigma Gamma Fireworks, Grosse Pointe Farms, MI: The safety zone listed in Table 1 to § 165.941, item (4), will be enforced from 8:30 p.m. through 11 p.m. on June 23, 2026. In the case of inclement weather on June 23, 2026, this safety zone will be enforced from 8:30 p.m. through 11 p.m. on June 24, 2026.

Detroit Fireworks, Detroit, MI: The safety zone listed in Table 1 to § 165.941, item (6), will be enforced from 8 p.m. through 11:59 p.m. on June 22, 2026. In the case of inclement weather on June 22, 2026, this safety zone will be enforced from 8 p.m. through 11:59 p.m. on June 23, 2026.

Algonac Fireworks, Algonac, MI: The safety zone listed in Table 1 to § 165.941, item (7), will be enforced from 8:30 p.m. through 11 p.m. on July 3, 2026. In the case of inclement weather on July 3, 2026, this safety zone will be enforced from 8:30 p.m. through 11 p.m. on July 4, 2026.

Bay City Festival, Bay City, MI: The safety zone listed in Table 1 to § 165.941, item (8), will be enforced from 9:30 p.m. through 11 p.m. on July 2, July 3, and July 4, 2026. In the case of inclement weather on any scheduled day, this safety zone will be enforced from 9:30 p.m. through 11 p.m. on July 5, 2026.

Grosse Ile Fireworks, Grosse Ile, MI: The safety zone listed in the § 165.941 Table 1, item (11) will be enforced from 10 p.m. through 10:30 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 10:30 p.m. on July 5, 2026.

Grosse Pointe Yacht Club Fireworks, Grosse Pointe Shores, MI: The safety zone listed in Table 1 to § 165.941, item (13), will be enforced from 10 p.m. through 10:30 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 10:30 p.m. on July 5, 2026.

Harbor Beach Fireworks, Harbor Beach, MI: The safety zone listed in Table 1 to § 165.941, item (14), will be enforced from 9:30 p.m. through 11 p.m. on July 11, 2026. In the case of inclement weather on July 11, 2026, this safety zone will be enforced from 9:30 p.m. through 11 p.m. on July 12, 2026.

Belle Maer Harbor Fireworks, Harrison Township, MI: The safety zone listed in Table 1 to § 165.941, item (15), will be enforced from 10 p.m. through 10:30 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 10:30 p.m. on July 5, 2026.

Harrisville Fireworks, Harrisville, MI: The safety zone listed in Table 1 to § 165.941, item (16) will be enforced from 10 p.m. through 11 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 11 p.m. on July 5, 2026.

Lexington Fireworks, Lexington, MI: The safety zone listed in Table 1 to § 165.941, item (17) will be enforced

from 10 p.m. through 10:40 p.m. on July 3, 2026. In the case of inclement weather on July 3, 2026, this safety zone will be enforced from 10 p.m. through 10:30 p.m. on July 4, 2026.

Port Austin Fireworks, Port Austin, MI: The safety zone listed in Table 1 to § 165.941, item (19), will be enforced from 10 p.m. through 10:30 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 10:30 p.m. on July 5, 2026.

Port Sanilac Fireworks, Port Sanilac, MI: The safety zone listed in Table 1 to § 165.941, item (20), will be enforced from 10 p.m. through 10:30 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 10:30 p.m. on July 5, 2026.

St. Clair Fireworks, St. Clair, MI: The safety zone listed in Table 1 to § 165.941, item (21), will be enforced from 10 p.m. through 10:45 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 10:45 p.m. on July 5, 2026.

St. Clair Shores Fireworks, St. Clair Shores, MI: The safety zone listed in Table 1 to § 165.941, item (22), will be enforced from 9:30 p.m. through 10:15 p.m. on June 26, 2026. In the case of inclement weather on June 26, 2026, this safety zone will be enforced from 9:30 p.m. through 10:15 p.m. on June 27, 2026.

Tawas Fireworks, Tawas, MI: The safety zone listed in Table 1 to § 165.941, item (23), will be enforced from 10 p.m. through 11 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 11 p.m. on July 5, 2026.

Old Club Fireworks, Harsens Island, MI: The safety zone listed in Table 1 to § 165.941, item (26), will be enforced from 10 p.m. through 11 p.m. on July 4, 2026. In the case of inclement weather on July 4, 2026, this safety zone will be enforced from 10 p.m. through 11 p.m. on July 5, 2026.

Port Huron Blue Water Festival Fireworks, Port Huron, MI: The safety zone listed in Table 1 to § 165.941, item (27), will be enforced from 10 p.m. through 11 p.m. on July 16, 2026. In the case of inclement weather on July 16, 2026, this safety zone will be enforced from 10 p.m. through 11 p.m. on July 17, 2026.

The locations for these events are in Table 1 to § 165.941. Under the provisions of 33 CFR 165.23, entry into, transiting, or anchoring within these safety zones during the enforcement period is prohibited unless authorized