participants may readily adjust their order routing practices, the Exchange believes that the degree to which fee changes in this market may impose any burden on competition is extremely limited. The Exchange believes that the proposed rule changes reflect this competitive environment because they modify the Exchange's tiers and rebates in a manner that encourages market participants to continue to provide liquidity and to send order flow to the Exchange.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act,[30] and Rule 19b–4(f)(2)[31] thereunder. At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

• Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or

• Send an email to *rule-comments@sec.gov.* Please include file number SR–PEARL–2026–25 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–PEARL–2026–25. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–PEARL–2026–25 and should be submitted on or before July 8, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[32]

Stephanie J. Fouse,

Assistant Secretary.

[FR Doc. 2026–12162 Filed 6–16–26; 8:45 am]

BILLING CODE 8011–01–P

[30] 15 U.S.C. 78s(b)(3)(A)(ii).

[31] 17 CFR 240.19b–4(f)(2).

[32] 17 CFR 200.30–3(a)(12).

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105678; File No. SR–CBOE–2026–044]

Self-Regulatory Organizations; Cboe Exchange, Inc.; Order Approving a Proposed Rule Change To Permit the Listing of A.M.-Settled Options on the S&P 500 Index That Expire on Any Monday, Tuesday, Wednesday, Thursday, or Friday (Other Than the Third Friday-of-the-Month or Days That Coincide With an End-of-Month Expiration) and Expire on the Last Trading Day of the Month

June 12, 2026.

I. Introduction

On April 27, 2026, Cboe Exchange, Inc. (''Cboe'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission''), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Act'')[1] and Rule 19b–4 thereunder,[2] a proposed rule change to permit the listing of A.M.-settled options on the S&P 500 Index (''SPX'') that expire (1) on any Monday, Tuesday, Wednesday, Thursday, or Friday (other than the third Friday-of-the-month or days that coincide with an end-of-month expiration) and (2) the last trading day of the month. The proposed rule change was published for comment in the **Federal Register** on May 1, 2026.[3] This order approves the proposed rule change.

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

II. Description of the Proposed Rule Change

Under the Exchange's Nonstandard Expirations Program, the Exchange can open for trading (i) P.M.-settled weekly expirations on any broad-based index eligible for standard options trading and on Cboe Bitcoin U.S. ETF Index (''CBTX''), Cboe Mini Bitcoin U.S. ETF Index (''MBTX''), and the Cboe Magnificent 10 Index (''MGTN'') to expire on any Monday, Tuesday, Wednesday, Thursday, or Friday (other than the third Friday-of-the-month (''Expiration Friday'') or days that coincide with an end-of-month expiration) (''Weekly Expirations'') and (2) P.M.-settled end-of-month expirations on the last trading day of the month (''EOM Expirations'' or ''EOMs'') on any broad-based index eligible for standard options trading and on CBTX, MBTX, and MGTN to expire on last trading day of the month.[4] With respect to SPX options, the Exchange can open for trading standard monthly expirations with A.M.-settlement on Expiration Friday,[5] Weekly Expirations with P.M.-settlement,[6] and EOM Expirations with P.M.-settlement.[7]

The Exchange proposes to amend its Nonstandard Expirations Program to permit the Exchange to open for trading A.M.-settled Weekly Expirations and A.M.-settled EOM Expirations on SPX (collectively, ''A.M.-settled Nonstandard SPX Options'').[8] The Exchange states that the proposed A.M.-settled Nonstandard SPX Options would be subject to all provisions of Rule 4.13 and treated the same as A.M.-settled options on SPX that expire on Expiration Friday, as well as P.M.-settled Weekly Expirations and EOM

[3] *See* Securities Exchange Act Release No. 105320 (Apr. 28, 2026), 91 FR 23499 (''Notice''). The Commission received no comments on the Notice.

[4] *See* Notice, *supra* note 3, at 23500.

[5] *See* Rule 4.13(a)(2) and (3).

[6] *See* Rule 4.13(e)(1).

[7] *See* Rule 4.13(e)(2).

[8] *See* Notice, *supra* note 3, at 23500. The Exchange also proposes conforming amendments to Rules 4.13(e)(1) and (2) to replace certain existing references to ''Weekly Expirations'' with ''P.M.-settled Weekly Expirations,'' to reflect that those provisions are applicable to P.M.-settled options series and to distinguish them from the A.M.-settled Weekly Expirations proposed. *See id.* at 23500, n. 22. The Exchange also proposes to remove language stating that Weekly Expirations and EOMs shall be P.M.-settled. *See* proposed Rule 4.13(e)(1), (2). The Exchange states that there are no changes to the P.M.-settled Weekly Expirations or EOMs as a result of the proposed change. *See id.* at 23500, n. 22.

Expirations on SPX.[9] The maximum number of expirations that may be listed for each A.M.-settled Nonstandard SPX Option would be the same as the maximum number of expirations permitted in Rule 4.13(a)(2) for standard options on SPX.[10] Under the proposal, A.M.-settled Weekly Expirations on SPX need not be for consecutive Monday, Tuesday, Wednesday, Thursday, or Friday expirations as applicable; however, the expiration date of a nonconsecutive expiration may not be beyond what would be considered the last expiration date if the maximum number of expirations were listed consecutively.[11] A.M.-settled Weekly Expirations that are first listed on SPX may expire up to four weeks from the actual listing date.[12]

Similar to A.M.-settled Weekly Expirations on SPX, Cboe proposes that A.M.-settled EOM Expirations on SPX need not be for consecutive end of month expirations; however, the expiration date of a non-consecutive expiration may not be beyond what would be considered the last expiration date if the maximum number of expirations were listed consecutively.[13] A.M.-settled EOM Expirations on SPX that are first listed may expire up to four weeks from the actual listing date.[14] If the Exchange lists A.M.-settled EOM Expirations on SPX and A.M.-settled Weekly Expirations on SPX, the Exchange would list an A.M.-settled EOM Expiration on SPX instead of an A.M.-settled Weekly Expiration on SPX that expires on the same day.[15] Other expirations in the same class would not be counted as part of the maximum number of A.M.-settled Weekly Expirations or EOM Expirations on SPX.[16]

The Exchange also proposes to amend Rule 5.1(b)(2)(C) in connection with the proposed addition of A.M.-settled Nonstandard SPX Options.[17] Currently, Rule 5.1(b)(2)(C) states in relevant part that on their last trading day, Regular Trading Hours for Nonstandard Expirations are from 9:30 a.m. to 4:00 p.m.[18] The Exchange proposes to replace the reference to ''Nonstandard Expirations'' with ''P.M.-Settled Nonstandard Expirations.'' [19]

[9] *See* Notice, *supra* note 3, at 23500.

[10] *See id.*

[11] *See id.*

[12] *See id.*

[13] *See id.*

[14] *See id.*

[15] *See id.*

[16] *See id.*

[17] *See id.*

[18] *See id.*

[19] *See* proposed Rule 5.1(b)(2)(C).

III. Discussion and Commission Findings

After careful review, the Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange.[20] In particular, the Commission finds that the proposed rule change is consistent with Section 6(b)(5) of the Act,[21] which requires, among other things, that the rules of an exchange be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

In support of its proposal, the Exchange states permitting A.M.-settled Nonstandard SPX Options along with A.M.-settled standard expirations on SPX (as well as P.M-settled Nonstandard Expirations on SPX) will allow investors to purchase options on SPX in a manner more aligned with specific timing needs, which may reduce the premium cost of buying protection.[22] The Exchange states that expanding its SPX options offerings to include A.M.-settled Nonstandard SPX Options will provide investors with additional means of managing their risk exposures and carrying out their investment objectives.[23] Further, the Exchange also states there is sufficient investor interest in and demand for A.M.-settled Nonstandard SPX Options to warrant adding these expirations.[24]

In addition, the Exchange states that it does not believe increases in the number of options series and expirations will have any significant adverse economic impact on the futures, index, or underlying index component securities markets.[25] The Exchange states that it currently lists standard A.M.-settled expirations for SPX options along with P.M.-settled expirations.[26]

[20] In approving this proposed rule change, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. *See* 15 U.S.C. 78c(f).

[21] 15 U.S.C. 78f(b)(5).

[22] *See* Notice, *supra* note 3, at 23501.

[23] *See id.*

[24] *See id.*

[25] *See id.* at 23502.

[26] *See id.* at 23500. In addition, the Exchange states that, for a period between 1987 to 1992, the Exchange listed and traded an A.M.-settled S&P 500 index option under the symbol NSX at the same time it listed and traded a P.M.-settled S&P 500 index option under symbol the SPX, and the Exchange did not observe any market disruptions as a result of offering both products. *See id.* at 23501.

The Exchange explains that it has not experienced any meaningful regulatory concerns, nor adverse impact on fair and orderly markets, in connection with the listing of standard A.M.-settled expirations SPX options concurrently with P.M.-settled expirations for SPX, nor with its Nonstandard Expirations Program more generally.[27] The Exchange represents that it has the necessary systems capacity to support any additional traffic associated with trading of A.M.-settled Nonstandard SPX Options and does not believe that its Trading Permit Holders will experience any capacity issues as a result of this proposal.[28] Finally, the Exchange represents that its existing surveillance and reporting safeguards in place are adequate to deter and detect possible manipulative trading which might arise from listing and trading A.M.-settled Nonstandard SPX Options.[29]

As noted above, the Exchange may currently trade standard A.M.-settled SPX options on the same day as a P.M.-settled SPX options on Expiration Friday. The Exchange's proposal, which would permit additional A.M.-settled SPX option expirations, is reasonably designed as a limited expansion of the existing SPX index options expirations and may provide the investing public and other market participants more flexibility to closely tailor their investment and hedging decisions. The Exchange has represented that it has an adequate surveillance program in place to monitor trading in A.M.-settled Nonstandard SPX Options and has the necessary systems capacity to support the new options series.[30] The Exchange also represents that it will monitor the trading volume associated with any possible additional SPX options series listed as a result of the proposal and the effect of these additional series on market fragmentation and on the capacity of the Exchange's automated systems.[31] The Commission expects the Exchange to continue to monitor any potential risks from large A.M.-settled positions and take appropriate action on a timely basis if warranted.

For these reasons, the Commission finds that the proposed rule change is consistent with Section 6(b)(5) of the Act [32] and the rules and regulations thereunder applicable to a national securities exchange.

[27] *See id.* at 23502.

[28] *See id.* at 23501.

[29] *See id.*

[30] *See id.*

[31] *See id.*

[32] 15 U.S.C. 78f(b)(5).

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,[33] that the proposed rule change (SR–CBOE–2026–044), be, and hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[34]

Stephanie J. Fouse,

Assistant Secretary.

[FR Doc. 2026–12157 Filed 6–16–26; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235–0057]

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Extension: Regulation 14C (Commission Rules 14c–1 through 14c–7 and Schedule 14C)

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549–2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (''Commission'') has submitted to the Office of Management and Budget this request for extension of the previously approved collection of information discussed below. The Commission also is requesting approval from OMB to designate this existing collection of information (OMB Control No. 3235–0057) as a ''common form'' for purposes of PRA submissions [1] because the Board of Governors of the Federal Reserve System uses this information collection (under OMB Control No. 7100–0091).

Regulation 14C (17 CFR 240.14c–1 through 14c–7) and Schedule 14C (17 CFR 240.14c–101) set forth the requirements for the dissemination, content, and filing of the information statement required under Section 14(c) of the Securities Exchange Act of 1934. Those rules and schedule are intended to ensure that issuers that do not solicit proxies or consents provide all relevant security holders with material information as prescribed under the proxy rules. The information required by Schedule 14C is mandatory, and Schedule 14C filings are publicly available on the Commission's Electronic Data Gathering, Analysis, and Retrieval (''EDGAR'') system. We estimate that Schedule 14C takes approximately 149.74 hours per response and is filed once per year by approximately 354 respondents, for a total of approximately 354 responses annually. We estimate that 75% of the 149.74 hours per response is carried internally by the respondent for annual reporting burden of 39,756 hours ((75% × 149.74 hours per response) × 354 responses). We estimate that 25% of the 149.74 hours per response is carried externally by outside professionals retained by the respondent at an estimated rate of $600 per hour for a total annual cost burden of $7,951,194 ((25% × 149.74 hours per response) × $600 per hour × 354 responses).

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

The public may view and comment on this information collection request at: *https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202603-3235-004* or send an email comment to *MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov* within 30 days of the day after publication of this notice by July 20, 2026.

Dated: June 15, 2026.

J. Matthew DeLesDernier,

Deputy Secretary.

[FR Doc. 2026–12196 Filed 6–16–26; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105676; File No. SR–NYSE–2026–29]

Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Add Clarifying Language to the Description of Prospective Listing Rights Set Forth in Section 703.12(II)(A) of the NYSE Listed Company Manual

June 12, 2026.

Pursuant to Section 19(b)(1) [1] of the Securities Exchange Act of 1934 (''Act'') [2] and Rule 19b–4 thereunder,[3] notice is hereby given that on June 2, 2026, New York Stock Exchange LLC (''NYSE'' or the ''Exchange'') filed with the Securities and Exchange Commission (the ''Commission'') the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to add clarifying language to the description of Prospective Listing Rights set forth in Section 703.12(II)(A) of the NYSE Listed Company Manual. The proposed rule change is available on the Exchange's website at *www.nyse.com* and at the principal office of the Exchange.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

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[33] 15 U.S.C. 78s(b)(2).

[34] 17 CFR 200.30–3(a)(12).

[1] *See* ROCIS PRA Module User Guide v. 8.2, at 110–111 (Mar. 2024), available at *https://www.rocis.gov/rocis/viewResources.do* (''A 'common form' is an information collection that can be used by two or more agencies, or government-wide, for the same purpose. The Common Forms Module [in ROCIS] allows a 'host' agency to obtain [OMB] approval of an information collection for use by one or more 'using' agencies. After OMB grants approval, any prospective using agency that seeks to collect identical information for the same purpose can obtain approval to use the 'common form' by providing its agency-specific information to OMB (*e.g.,* burden estimates and number of respondents). . . . The host agency will indicate in the **Federal Register** notices that it is requesting approval of a common form and, if known, identify other agencies that may use the information collection. Both the **Federal Register** notices and the ICR should account only for the burden imposed by the host agency's use of the common form. Once the host agency has received approval from OMB, any agency will be able to request OMB approval for its use of the common form in ROCIS by providing its agency specific information to OMB (*e.g.,* burden estimates and number of respondents). Additional public notice by those agencies will not be required.'').

[1] 15 U.S.C. 78s(b)(1).

[2] 15 U.S.C. 78a.

[3] 17 CFR 240.19b–4.