TABLE II.A—FERS PRESENT VALUE FACTORS FOR AGES 40 THROUGH 61

[Applicable to annuity payable when annuity is not increased by cost-of-living adjustments before age 62 following an election under 5 U.S.C. 8416(b), 8416(c), 8417(b), 8420a, under section 1043 of Public Law 104–106, or under section 1132 of Public Law 107–107]

Age	Present value factor
40	268.5
41	267.0
42	265.5
43	263.9
44	262.2
45	260.3
46	258.4
47	256.4
48	254.4
49	252.3
50	250.3
51	248.2
52	246.2
53	244.0
54	241.9
55	239.6
56	237.3
57	235.0
58	232.6
59	230.2
60	227.8
61	225.4

TABLE II.B—FERS PRESENT VALUE FACTORS FOR AGES 40 THROUGH 61

[Applicable to annuity payable when annuity is increased by cost-of-living adjustments before age 62 following an election under 5 U.S.C. 8416(b), 8416(c), 8417(b), or 8420a, under section 1043 of Public Law 104–106, or under section 1132 of Public Law 107–107]

Age	Present value factor
40	350.7
41	345.9
42	340.9
43	335.9
44	330.6
45	325.3
46	319.7
47	314.1
48	308.4
49	302.7
50	297.0
51	291.2
52	285.4
53	279.5
54	273.5
55	267.5
56	261.3
57	255.1
58	248.8
59	242.4
60	236.0
61	229.5

TABLE III—FERS PRESENT VALUE FACTORS FOR AGES AT CALCULATION BELOW 40

[Applicable to annuity payable following an election under section 1043 of Public Law 104–106 or under section 1132 of Public Law 107–107]

Age at calculation	Present value of a monthly annuity
17	438.1
18	435.1
19	432.0
20	428.9
21	425.7
22	422.5
23	419.2
24	415.8
25	412.3
26	408.8
27	405.2
28	401.5
29	397.7
30	393.9
31	390.0
32	385.9
33	381.9
34	377.7
35	373.4
36	369.1
37	364.6
38	360.1
39	355.5

Office of Personnel Management.

Alexys Stanley,

Federal Register Liaison Officer.

[FR Doc. 2026–12582 Filed 6–22–26; 8:45 am]

BILLING CODE 6325–38–P

OFFICE OF PERSONNEL MANAGEMENT

Civil Service Retirement System; Present Value Factors

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: The Office of Personnel Management (OPM) is providing notice of adjusted present value factors applicable to certain retirees under the Civil Service Retirement System (CSRS): Retirees who elect to provide survivor annuity benefits to a spouse based on a post-retirement marriage; retiring employees who elect the alternative form of annuity, owe certain redeposits based on refunds of contributions for service ending before March 1, 1991, or elect to credit certain service with nonappropriated fund instrumentalities; or for retirees with certain types of retirement coverage errors who can elect to receive credit for service by taking an actuarial reduction under the provisions of the Federal Erroneous Retirement Coverage Correction Act. This notice is necessary to conform the present value factors to changes in the economic and demographic assumptions adopted by the Board of Actuaries of the Civil Service Retirement System.

DATES: The revised present value factors apply to survivor reductions or employee annuities that commence on or after October 1, 2026.

ADDRESSES: Send requests for actuarial assumptions and data to the Board of Actuaries, care of Gregory Kissel, Senior Actuary, by email to *actuary@opm.gov.*

FOR FURTHER INFORMATION CONTACT: Kristopher Rogers, (202) 606–0299 or *RetirementPolicy@opm.gov.*

SUPPLEMENTARY INFORMATION: The present value factors currently in effect were published by OPM on April 14, 2023, at 88 FR 23111. In this edition of the **Federal Register**, OPM also publishes a notice to revise the normal cost percentage under the Federal Employees' Retirement System (FERS) Act of 1986, Public Law 99–335, based on changed actuarial assumptions adopted by the Board of Actuaries of the CSRS. Those changes require corresponding changes in present value factors used to produce actuarially equivalent benefits when required by the Civil Service Retirement Act.

Several provisions of CSRS require reduction of annuities on an actuarial basis. Under each of these provisions, OPM is required to issue regulations on the method of determining the reduction to ensure that the present value of the reduced annuity plus a lump-sum equals, to the extent practicable, the present value of the unreduced benefit. The regulations for each of these benefits provide that OPM will publish a notice in the **Federal Register** whenever it changes the factors used to compute the present values of these benefits. The paragraphs below summarize each scenario where the present value factors are used.

Alternative Form of Annuity

Section 831.2205(a) of title 5, Code of Federal Regulations, prescribes the method for computing the reduction in the beginning rate of annuity payable to a retiree who elects an alternative form of annuity under 5 U.S.C. 8343a. That reduction is required to produce an annuity that is the actuarial equivalent of the annuity of a retiree who does not elect an alternative form of annuity. The present value factors listed below are used to compute the annuity reduction under 5 CFR 831.2205(a) and will apply to annuities that commence on or after October 1, 2026.

Refunded Service Ending Before March 1, 1991

Section 831.303(c) of title 5, Code of Federal Regulations, prescribes the use of these factors for computing the reduction to complete payment of certain redeposits of refunded deductions based on periods of service that ended before March 1, 1991, under 5 U.S.C. 8334(d)(2). The new factors will apply to annuities that commence on or after October 1, 2026.

Post-Retirement Marriages

Section 831.663 of title 5, Code of Federal Regulations, prescribes the use of similar factors for computing the reduction required for certain elections to provide survivor annuity benefits based on a post-retirement marriage under 5 U.S.C. 8339(j)(3), (j)(5)(C) or (k)(2). Under 5 U.S.C. 8339(j)(3), (j)(5)(C) or (k)(2), Congress enacted provisions permitting OPM to cease collection of these survivor election deposits by means of either a lump-sum payment or installments. Instead, OPM is required to establish a permanent actuarial reduction in the annuity of the retiree. This means that OPM must take the amount of the deposit computed under the old law and translate it into a lifetime reduction in the retiree's benefit. The new factors will apply to survivor reductions that commence on or after October 1, 2026.

Nonappropriated Fund Instrumentalities Service Credit

Subpart F of 5 CFR part 847 prescribes the use of similar factors for computing the deficiency the retiree must pay to receive credit for certain service with nonappropriated fund instrumentalities made creditable by an election under 5 U.S.C. 8347(q). This regulation prescribes the use of present value factors for employees who elect to credit nonappropriated fund instrumentality service to qualify for immediate retirement. The new factors will apply to cases in which the date of computation under 5 CFR 847.603 or 847.809 is on or after October 1, 2026.

Corrections Under the Federal Erroneous Retirement Coverage Corrections Act

Sections 839.1114 through 839.1121 of title 5, Code of Federal Regulations, prescribes the use of these factors for computing the reduction required for certain service credit deposits, Government Thrift Savings Plan contributions, or for previous payment of the FERS Basic Employee Death Benefit in annuities subject to the Federal Erroneous Retirement Coverage Corrections Act (FERCCA) under title II, Public Law 106–265, 114 Stat. 770 (2000). t. Retirees and survivors who owe a larger deposit because of a retirement coverage error can choose to pay the additional deposit amount or their annuity will be actuarially reduced to account for the deposit amount that remains unpaid. Additionally, retirees and survivors of deceased employees who received Government contributions to their Thrift Savings Plan account after being corrected to FERS and who later elect CSRS Offset under FERCCA keep the Government contributions and associated earnings in their Thrift Savings Plan account. Instead of adjusting the Thrift Savings Plan account, FERCCA requires that the CSRS-Offset annuity be actuarially reduced. Also, survivors who received the FERS Basic Employee Death Benefit and elect CSRS Offset under FERCCA do not have to pay back the Basic Employee Death Benefit. Instead, OPM actuarially reduces the survivor annuity payable. These reductions under FERCCA allow the annuity to be actuarially reduced in a way that, on average, allows the Fund to recover the amount of the missing lump sum over the recipient's lifetime. The new factors will apply to annuities that commence on or after October 1, 2026; or, in the case of previous payment of the Basic Employee Death Benefit, the new factors will apply to deaths occurring on or after October 1, 2026.

OPM is revising the tables of present value factors to read as follows:

CSRS PRESENT VALUE FACTORS APPLICABLE TO ANNUITY PAYABLE FOLLOWING AN ELECTION UNDER SECTION 8339(J) OR (K) OR SECTION 8343A OF TITLE 5, UNITED STATES CODE, OR UNDER SECTION 1043 OF PUBLIC LAW 104–106 OR UNDER SECTION 1132 OF PUBLIC LAW 107–107 OR UNDER FERCCA OR FOLLOWING A REDEPOSIT UNDER SECTION 8334(D)(2) OF TITLE 5, UNITED STATES CODE

Age	Present value factor
40	388.8
41	382.9
42	376.8
43	370.7
44	364.5
45	358.2
46	351.7
47	345.2
48	338.6
49	332.0
50	325.3
51	318.6
52	311.8
53	305.0
54	298.0
55	290.9
56	283.4
57	275.8
58	268.2
59	260.6
60	253.0
61	245.4
62	237.7

CSRS PRESENT VALUE FACTORS APPLICABLE TO ANNUITY PAYABLE FOLLOWING AN ELECTION UNDER SECTION 8339(J) OR (K) OR SECTION 8343A OF TITLE 5, UNITED STATES CODE, OR UNDER SECTION 1043 OF PUBLIC LAW 104–106 OR UNDER SECTION 1132 OF PUBLIC LAW 107–107 OR UNDER FERCCA OR FOLLOWING A REDEPOSIT UNDER SECTION 8334(D)(2) OF TITLE 5, UNITED STATES CODE—Continued

Age	Present value factor
63	230.1
64	222.4
65	214.7
66	207.0
67	199.2
68	191.5
69	183.8
70	176.1
71	168.5
72	161.0
73	153.5
74	146.1
75	138.9
76	131.7
77	124.7
78	117.8
79	111.1
80	104.6
81	98.2
82	92.1
83	86.2
84	80.5
85	75.0
86	69.8
87	64.9
88	60.2
89	55.8
90	51.7
91	47.9
92	44.4
93	41.2
94	38.2
95	35.6
96	33.3
97	31.2
98	29.4
99	27.7
100	26.2
101	24.9
102	23.6
103	22.3
104	20.9
105	19.4
106	17.3
107	14.4
108	9.5
109	6.4

CSRS PRESENT VALUE FACTORS APPLICABLE TO ANNUITY PAYABLE FOLLOWING AN ELECTION UNDER SECTION 1043 OF PUBLIC LAW 104–106 OR UNDER SECTION 1132 OF PUBLIC LAW 107–107 OR UNDER FERCCA (FOR AGES AT CALCULATION BELOW 40)

Age at calculation	Present value of a monthly annuity
17	501.5
18	497.4
19	493.3
20	489.0
21	484.8
22	480.4

CSRS PRESENT VALUE FACTORS APPLICABLE TO ANNUITY PAYABLE FOLLOWING AN ELECTION UNDER SECTION 1043 OF PUBLIC LAW 104–106 OR UNDER SECTION 1132 OF PUBLIC LAW 107–107 OR UNDER FERCCA (FOR AGES AT CALCULATION BELOW 40)—Continued

Age at calculation	Present value of a monthly annuity
23	476.0
24	471.5
25	466.9
26	462.3
27	457.6
28	452.8
29	447.9
30	443.0
31	438.0
32	432.9
33	427.7
34	422.4
35	417.0
36	411.5
37	406.0
38	400.4
39	394.6

Office of Personnel Management.

Alexys Stanley,

Federal Register Liaison Officer.

[FR Doc. 2026–12584 Filed 6–22–26; 8:45 am]

BILLING CODE 6325–38–P

OFFICE OF PERSONNEL MANAGEMENT

Privacy Act of 1974; System of Records

AGENCY: Healthcare and Insurance, Office of Personnel Management.

ACTION: Notice of a modified system of records.

SUMMARY: In accordance with the Privacy Act of 1974, the Office of Personnel Management (OPM) proposes to modify and republish in full a system of records previously titled ''OPM/Central-15, Health Claims Data Warehouse Records'' which will be renamed ''OPM/Central-15, Health Benefits Claims and Cost Records.'' The modification is necessary to include Postal Service Health Benefits Program records in the system, to provide notice of additional data fields collected to support the Federal Employees Health Benefits (FEHB) Program, as well as to provide notice of additional routine uses to the system. The system of records contains health benefits service use and cost data about enrollees and their family members, who are or have been covered under the FEHB Program. As in previous notices for this system of records, the term ''service use and cost data'' includes, but is not limited to, medical claims data, pharmacy claims data, encounter data, and provider data. The system of records also includes Medicare service use and cost data about FEHB- covered individuals who are enrolled in Medicare. This notice clarifies that references in the system of records to the ''FEHB Program'' or ''FEHB'' include the Postal Service Health Benefits Program (''PSHB Program'' or ''PSHB'') within the FEHB Program.

DATES: Please submit comments on or before July 23, 2026. This modified system is effective upon publication in the **Federal Register**, with the exception of the routine uses, which become effective July 23, 2026.

ADDRESSES: You may submit written comments through the *Federal Rulemaking Portal* (*https://www.regulations.gov*). Follow the instructions for submitting comments. All submissions received must include the agency name and docket number for this **Federal Register** document. The general policy for comments and other submissions from members of the public is to make these submissions available for public viewing at *https://www.regulations.gov* as they are received, without change, including any personal identifiers or contact information.

FOR FURTHER INFORMATION CONTACT: For general questions, please contact Cameron Stokes, Senior Policy Analyst at *Cameron.Stokes@opm.gov* or 202–936–2847.

SUPPLEMENTARY INFORMATION: In accordance with the Privacy Act of 1974, 5 U.S.C. 552a, the Office of Personnel Management proposes to modify a system of records that was previously titled ''OPM/Central-15, Health Claims Data Warehouse Records.'' The system of records is renamed ''OPM/Central-15, Health Benefits Claims and Cost Records,'' and is a repository for health benefits service use and cost data about Federal Employees Health Benefits (FEHB) Program enrollees and their family members.

Established in 1960 through the Federal Employees Health Benefits Act of 1959, 5 U.S.C. 8901 *et seq.,* the FEHB Program is the largest employer-based health insurance program in the United States, covering over 8 million individuals. Covered individuals, as defined in 5 CFR 890.101, include employees of the Federal government, annuitants, members of their families, former spouses, and miscellaneous groups, enumerated in 5 U.S.C. 8901; Postal Service employees, Postal Service annuitants, and their family members, pursuant to 39 U.S.C. 1005; tribal employees, pursuant to 25 U.S.C. 1647b; and separated employees and former family members who are eligible for Temporary Continuation of Coverage under 5 U.S.C. 8905a.

Under FEHB law at 5 U.S.C. 8910(a), OPM ''shall make a continuing study of the operation and administration of [the FEHB Program], including surveys and reports on health benefits plans available to employees and on the experience of the plans.'' Pursuant to this statutory authority and relevant contractual provisions, OPM may direct