rules/sro.shtml). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–CboeEDGX–2026–046 and should be submitted on or before August 7, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[19]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–14411 Filed 7–16–26; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105914; File No. 4–757]

Joint Industry Plan; Notice of Filing and Immediate Effectiveness of the Fourth Amendment to the Limited Liability Company Agreement of CT Plan LLC

July 14, 2026.

Pursuant to section 11A of the Securities Exchange Act of 1934 (''Exchange Act'' or ''Act''),[1] and Rule 608 thereunder,[2] notice is hereby given that on July 6, 2026, the Chair of the Operating Committee [3] to the Limited Liability Agreement of CT Plan LLC (''CT Plan'') filed with the Securities and Exchange Commission (''Commission'') a proposal to amend the CT Plan. The amendment represents the Fourth Amendment to the CT Plan (''Amendment''). Under the Amendment, the Operating Committee proposes to add Texas Stock Exchange LLC as a Member to the CT Plan and to reflect that Nasdaq BX has changed its name to Nasdaq Texas.[4]

The proposed Amendment has been filed pursuant to Rule 608(b)(3)(ii) under Regulation NMS [5] as concerned solely with the administration of the CT Plan and as a ''Ministerial Amendment'' under Section 13.5 of the CT Plan. As a result, the Amendment can be submitted by the Chair of the CT Plan's Operating Committee and becomes effective upon filing.

The Commission is publishing this notice to solicit comments on the Amendment from interested persons. Set forth in Sections A and B is the statement of the purpose and summary of the Amendment, along with the information required by Rules 608(a) and 601(a) under the Act, as prepared and submitted by the Chair of the Operating Committee.

A. Rule 608(a)

1. Purpose of the Amendments

The above-captioned amendments effectuate a change to reflect the new name of Nasdaq BX as Nasdaq Texas. The amendment also admits the Texas Stock Exchange as a new Member.

2. Governing or Constituent Documents

No change as a result of amendment.

3. Implementation of Amendments

Because the amendment constitutes a ''Ministerial Amendment'' under Section 13.5 of the CT Plan, the Chair of the CT Plan's Operating Committee may submit the amendment to the Commission on behalf of the Members in the CT Plan. Because the Members designate the amendment as concerned solely with the administration of the CT Plan, the amendment becomes effective upon filing with the Commission.

4. Development and Implementation Phases

Not applicable.

5. Analysis of Impact on Competition

The amendment does not impose any burden on competition. First, it simply effectuates a change in the name of a Member and admit a new Member to the CT Plan. The Texas Stock Exchange has completed the required steps to be added to the CT Plan. For the same reasons, the Members do not believe that the amendment introduces terms that are unreasonably discriminatory for purposes of Section 11A(c)(1)(D) of the Exchange Act.

6. Written Understanding or Agreements Relating to Interpretation of, or Participation in, Plan

No change as a result of amendment.

7. Approval by Sponsors in Accordance With Plan

See Item 3 above.

8. Description of Operation of Facility Contemplated by the Proposed Amendment

No change as a result of amendment.

9. Terms and Conditions of Access

No change as a result of amendment.

10. Method of Determination and Imposition, and Amount of, Fees and Charges

No change as a result of amendment.

11. Method and Frequency of Processor Evaluation

No change as a result of amendment.

12. Dispute Resolution

No change as a result of amendment.

B. Rule 601(a)

1. Equity Securities and Nasdaq Securities for Which Transaction Reports Shall Be Required by the Plan

No change as a result of amendment.

2. Reporting Requirements

No change as a result of amendment.

3. Manner of Collecting, Processing, Sequencing, Making Available and Disseminating Last Sale Information

No change as a result of amendment.

4. Manner of Consolidation

No change as a result of amendment.

5. Standards and Methods Ensuring Promptness, Accuracy and Completeness of Transaction Reports

No change as a result of amendment.

6. Rules and Procedures Addressed to Fraudulent or Manipulative Dissemination

No change as a result of amendment.

7. Terms of Access to Transaction Reports

No change as a result of amendment.

8. Identification of Marketplace of Execution

No change as a result of amendment.

III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed Amendment is consistent with the Act. Comments may be submitted by any of the following methods:

---

[19] 17 CFR 200.30–3(a)(12).

[1] 15 U.S.C. 78k–1(a)(3).

[2] 17 CFR 242.608.

[3] The current Members of the CT Plan are: 24X National Exchange LLC, Cboe BYX Exchange, Inc., Cboe BZX Exchange, Inc., Cboe EDGA Exchange, Inc., Cboe EDGX Exchange, Inc., Cboe Exchange, Inc., Financial Industry Regulatory Authority, Inc., Investors Exchange LLC, Long Term Stock Exchange, Inc., MEMX LLC, MIAX PEARL, LLC, Nasdaq Texas, LLC, Nasdaq ISE, LLC, Nasdaq PHLX LLC, The Nasdaq Stock Market LLC, New York Stock Exchange LLC, NYSE American LLC, NYSE Arca, Inc., NYSE National, Inc., and NYSE Texas, Inc.

[4] *See* Letter from Jeff Kimsey, Chair, to Vanessa Countryman, Secretary, Commission dated July 6, 2026.

[5] 17 CFR 242.608(b)(3)(ii).

Electronic Comments

• Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or

• Send an email to *rule-comments@sec.gov.* Please include file number 4–757 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number 4–757. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal offices of the Members. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number 4–757 and should be submitted on or before August 7, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[6]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–14410 Filed 7–16–26; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105904; File No. SR–CboeBZX–2026–056]

Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend the Options Regulatory Fee ("ORF")

July 14, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the "Act"),[1] and Rule 19b–4 thereunder,[2] notice is hereby given that on June 29, 2026, Cboe BZX Exchange, Inc. (the "Exchange" or "BZX") filed with the Securities and Exchange Commission (the "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend its Fees Schedule relating to the Options Regulatory Fee ("ORF"). The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Commission's website (*https://www.sec.gov/rules/sro.shtml*), the Exchange's website (*https://www.cboe.com/us/equities/regulation/rule_filings/bzx/*), and at the principal office of the Exchange.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

On December 2, 2025, the Exchange adopted a new methodology for the assessment and collection of an On-Exchange ORF whereby ORF is assessed by the Exchange only for options transactions that occur on the Exchange that clear in the customer[3] range at The Options Clearing Corporation ("OCC").[4] In its filing, the Exchange set forth a July 1, 2026 implementation date for the new methodology. The Exchange proposes to increase ORF from $0.0002 per contract under the current method that assesses ORF to all customer range transactions regardless of the Exchange on which it occurs to $0.00476 per contract under the new method that assesses ORF to all customer range transactions that occur on the Exchange only, effective July 1, 2026.[5] The Exchange is also proposing nonsubstantive changes to the fees schedule to clarify its description of ORF and delete outdated language.

Beginning July 1, 2026, ORF will be assessed to only Exchange transactions that would clear in the customer range at OCC. The ORF is collected by OCC on behalf of the Exchange from the Clearing Member that was the clearing firm for the transaction or a non-Member that was the clearing firm, where a Clearing Member was the executing clearing firm for the transaction. The ORF is not assessed on outbound linkage trades.[6]

Revenues generated from ORF, when combined with all of the Exchange's other regulatory fees and fines, are designed to recover a material portion of the regulatory costs to the Exchange of the supervision and regulation of Member customer options business, including performing routine surveillances, investigations, examinations, financial monitoring, and policy, rulemaking, interpretive, and enforcement activities. Regulatory costs include direct regulatory expenses[7] and certain indirect expenses in support of the regulatory function.[8] Indirect expenses are estimated to be approximately 29% of the Exchange's total regulatory costs for 2026. Thus,

---

[6] 17 CFR 200.30–3(a)(85).

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] ORF is assessed by the Exchange and collected via OCC on executions for the account of Public Customers, including Professionals, and Broker-Dealers including Foreign Broker-Dealers. These market participants clear in the "C" range at OCC. On the Exchange, a "Public Customer" means a person that is not a broker or dealer in securities and includes both Priority Customers and Professionals. A "Priority Customer" means a person or entity that is not a broker or dealer in securities or a Professional. A "Professional" is any person or entity that (a) is not a broker or dealer in securities, and (b) places more than 390 orders in listed options per day on average during a calendar month for its own beneficial account(s). Executions for the account of an OCC clearing member firm proprietary account, joint back office account clearing in the Firm range, or account of a market maker clearing in the Market Maker range are not charged an ORF.

[4] *See* Securities Exchange Act Release No. 104403 (December 18, 2025), 90 FR 59247 (December 18, 2025) (SR–CboeBZX–2025–157).

[5] Today, ORF is assessed by the Exchange to each Member for options transactions cleared by the Member that are cleared by the OCC in the customer range, regardless of the exchange on which the transaction occurs. In other words, the Exchange imposes the ORF on all customer-range transactions cleared by a Member, even if the transactions do not take place on the Exchange.

[6] The current language in the fees schedule states ORF is collected by OCC on behalf of the Exchange from the Clearing Member or a non-Clearing Member on each side of the transaction that ultimately clears the transaction. The Exchange proposes to revise this language as set forth above. The Exchange believes the proposed language provides additional clarity regarding how ORF is collected, but has no impact on that process.

[7] Direct expenses include in-house and third-party service provider costs to support the day-to-day regulatory work such as surveillances, investigations, and examinations.

[8] Indirect expenses include support from areas such as human resources, legal, compliance, information technology, facilities and accounting.