Exchange further represents that it will implement any new surveillance procedures it deems necessary to effectively monitor the trading of MGTN options as well as A.M.-settled binary OEX options and P.M.-settled binary VIX options, to the extent the Exchange lists those or any other binary index options for trading, including to address the potential increased susceptibility of binary options to manipulation, particularly when they are near-the-money and near expiration given the fixed payout structure of binary options.[118]

For the foregoing reasons, the Commission finds that the Amended Proposal is consistent with Sections 6(b)(1) and 6(b)(5) of the Act[119] and the rules and regulations thereunder applicable to a national securities exchange.

V. Solicitation of Comments on Amendment No. 1 to the Proposed Rule Change

Interested persons are invited to submit written data, views, and arguments concerning whether Amendment No. 1 is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or
- Send an email to *rule-comments@sec.gov.* Please include file number SR–CBOE–2026–032 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–CBOE–2026–032. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–CBOE–2026–032 and should be submitted on or before August 12, 2026.

VI. Accelerated Approval of the Proposed Rule Change, as Modified and Superseded by Amendment No. 1

The Commission finds good cause to approve the Amended Proposal prior to the thirtieth day after the date of publication of notice of the filing of Amendment No. 1 in the **Federal Register**. The Initial Rule Filing proposed to permit the Exchange to list binary options on all indexes that are otherwise eligible for traditional, non-binary option trading on the Exchange, but Amendment No. 1 narrows its scope such that the Amended Proposal would permit the Exchange to list binary options only on the MGTN index. The Amended Proposal also provides additional support for the proposed position limits that would apply to binary MGTN options as well as the Exchange's other proposed changes, including the Exchange's proposed application of position limits to binary broad-based index options and binary MGTN options on a per-expiration basis and the Exchange's proposal to allow both A.M.- and P.M.-settlement for such options. Amendment No. 1, without altering the purpose of the Initial Rule Filing, strengthens the Initial Rule Filing by providing additional clarity, support, and data, as explained above and set forth fully in Sections II and III above.

Amendment No. 1 raises no novel regulatory issues that have not previously been subject to comment, and the Commission finds that Amendment No. 1 is reasonably designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, and, in general, to protect investors and the public interest; as well as enable the Exchange to carry out the purposes of the Act and enforce compliance by its members and their associated persons with the Act, Commission rules, and Exchange rules. Accordingly, the Commission finds good cause, pursuant to Section 19(b)(2) of the Act,[120] to approve the Amended Proposal on an accelerated basis prior to the 30th day after publication of notice of the filing of Amendment No. 1 in the **Federal Register**.

VII. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,[121] that the proposed rule change (SR–CBOE–2026–032), as modified and superseded by Amendment No. 1, be, and hereby is, approved on an accelerated basis.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[122]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–14743 Filed 7–21–26; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 36256; File No. 812–15952]

Herzfeld Credit Income Fund, et al.

July 17, 2026.

AGENCY: Securities and Exchange Commission ("Commission" or "SEC").

ACTION: Notice.

Notice of application for an order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the "Act") and rule 17d–1 under the Act to permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d–1 under the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit certain business development companies ("BDCs") and closed-end management investment companies to co-invest in portfolio companies with each other and with certain affiliated investment entities.

APPLICANTS: Herzfeld Credit Income Fund, Inc., Thomas J. Herzfeld Advisors, Inc., and certain of their affiliated entities as described in Schedule A to the application.

FILING DATES: The application was filed on December 10, 2025 and amended on June 8, 2026 and July 1, 2026.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at *Secretarys-Office@sec.gov* and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below. Hearing requests should be received by the Commission by 5:30 p.m. on August 11, 2026, and should be accompanied by proof of service on the Applicants, in the form of an affidavit or, for lawyers, a

[118] *Id.*

[119] 15 U.S.C. 78f(b)(1), 78f(b)(5).

[120] 15 U.S.C. 78s(b)(2).

[121] *Id.*

[122] 17 CFR 200.30–3(a)(12).

certificate of service. Pursuant to rule 0–5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary at *Secretarys-Office@sec.gov.*

ADDRESSES: The Commission: *Secretarys-Office@sec.gov.* Applicants: Thomas K. Morgan, Esq., General Counsel, Thomas J. Herzfeld Advisors, Inc., *tmorgan@herzfeld.com;* and Theodore D. Edwards, Esq., Troutman Pepper Locke LLP, *Theodore.Edwards@troutman.com.*

FOR FURTHER INFORMATION CONTACT: Kris Guidroz, Senior Counsel, or Thomas Ahmadifar, Branch Chief, at (202) 551–6825 (Division of Investment Management, Chief Counsel's Office).

SUPPLEMENTARY INFORMATION: For Applicants' representations, legal analysis, and conditions, please refer to Applicants' first amended application, dated July 1, 2026, which may be obtained via the Commission's website by searching for the file number at the top of this document, or for an Applicant using the Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at *https://www.sec.gov/search-filings.* You may also call the SEC's Office of Investor Education and Assistance at (202) 551–8090.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–14742 Filed 7–21–26; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235–0810]

Agency Information Collection Activities; Proposed Collection; Comment Request; Extension: Rule 15c6–2

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549–2736

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (''PRA'') (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (''Commission'') is soliciting comments on the collection of information provided for in Rule 15c6–2 (17 CFR. 240.15c6–2) under the Securities Exchange Act of 1934 (''Exchange Act'') (15 U.S.C. 78a *et seq.*). The Commission will submit the collection of information to the Office of Management and Budget (''OMB'') for approval. The title of the information collection is ''Rule 15c6–2.'' An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information under the PRA unless it displays a currently valid OMB control number.

Rule 15c6–2 was adopted as part of the final rules to shorten the standard settlement cycle for securities transactions from two business days after the transaction date to one business day following the transaction date. Certain provisions of Rule 15c6–2 contain ''collection of information'' requirements within the meaning of the PRA.[1] The requirements for this collection of information is mandatory for any broker or dealer (''broker-dealer'') engaging in the allocation, confirmation, or affirmation process with another party or parties to achieve settlement of a securities transaction that is subject to the requirements of § 240.15c6–1(a) to either enter into written agreements as specified in the rule or establish, maintain, and enforce written policies and procedures reasonably designed to address certain objectives related to completing allocations, confirmations, and affirmations as soon as technologically practicable and no later than the end of trade date.[2]

Specifically, for a broker-dealer that determines to establish, maintain, and enforce written policies and procedures pursuant to Rule 15c6–2(a), Rule 15c6–2(b) requires that such policies and procedures must be reasonably designed to (1) identify and describe any technology systems, operations, and processes that the broker-dealer uses to coordinate with other relevant parties, including investment advisers and custodians, to ensure completion of the allocation, confirmation, or affirmation process for the transaction; (2) set target time frames on trade date for completing the allocation, confirmation, and affirmation for the transaction; (3) describe the procedures that the broker-dealer will follow to ensure the prompt communication of trade information, investigate any discrepancies in trade information, and adjust trade information to help ensure that the allocation, confirmation, and affirmation can be completed by the target time frames on trade date; (4) describe how the broker-dealer plans to identify and address delays if another party, including an investment adviser or a custodian, is not promptly completing the allocation or affirmation for the transaction, or if the broker-dealer experiences delays in promptly completing the confirmation; and (5) measure, monitor, and document the rates of allocations, confirmations, and affirmations completed as soon as technologically practicable and no later than the end of the day on trade date.

The purpose of the collection under Rule 15c6–2 is to ensure that parties to institutional transactions—that is, transactions where a broker-dealer or its customer must engage with agents of the customer, including the customer's investment adviser or its securities custodian, to prepare a transaction for settlement—can ensure the completion of the allocation, confirmation, and affirmation process as soon as technologically practicable and no later than the end of the day on trade date.

The respondents to the collection of information are broker-dealers that are parties to institutional trades. As of June 2026, 3,253 broker-dealers were registered with the Commission.[3] Of those, approximately 145 broker-dealers are participants of the Depository Trust Company (''DTC''),[4] a clearing agency registered with the Commission that provides central securities depository services for transactions in U.S. equity securities. Participants in DTC can facilitate the settlement of securities transactions on behalf of their customers. For example, broker-dealers that participate in DTC are often referred to as ''clearing brokers'' within the securities industry. In addition to broker-dealers, DTC participants include bank custodians that may also hold securities on behalf of institutional customers. Among other things, DTC facilitates the settlement of securities transactions using the delivery-versus-payment (''DVP'') and receipt-versus-payment (''RVP'') methods, both of which are commonly used by buyers and sellers to settle an institutional transaction once the parties have completed the allocation, confirmation, and affirmation process. Because DTC is a clearing agency that provides central securities depository services for U.S.

[1] *See* 44 U.S.C. 3501 *et seq.*

[2] *See* 17 CFR 240.15c6–2; Exchange Act Release No. 96930 (Feb. 15, 2023) 88 FR 13872 (Mar. 6, 2023) (''Rule 15c6–2 Adopting Release''); *see also* Exchange Act Release No. 94196 (Feb. 9, 2022), 87 FR 10436 (Feb. 24, 2022) (''Rule 15c6–2 Proposing Release'').

[3] This estimate is derived from FOCUS Report data as of June 2026.

[4] *See* DTCC, DTC Member Directories, *https://www.dtcc.com/client-center/dtc-directories* (last updated May 29, 2026).