with a Preface that explains each step and input source. *See generally id.* Attachment. The Postal Service acknowledges that ''the Commission will likely endeavor to reconcile'' the estimated FY 2026 density rate authority used in a January 2027 market dominant price adjustment ''with the final figure published in March 2027.'' Motion at 4. The Postal Service proposes that the differential be added to its banked authority if the Postal Service underestimates the FY 2026 density rate authority. *Id.* The Postal Service contends that the likelihood of overestimating FY 2026 density rate authority is low because it will reduce the estimate by 5 percent. *Id.* Nevertheless, if the Postal Service overestimates the FY 2026 density rate authority, the Postal Service states that the overestimate ''would . . . be added to the banked authority as a negative value.'' *Id.*

### III. Initial Administrative Actions

The Commission extends the deadline for responses to the Motion to July 29, 2026. *See* 39 CFR 3010.160(b). The Postal Service's motion is available for review on the Commission's website (*https://www.prc.gov*). Responses to the Motion and other material filed in this proceeding will be available for review on the Commission's website, unless the information contained therein is subject to an application for non-public treatment. The Commission's rules on non-public materials (including access to documents filed under seal) appear in 39 CFR part 3011.

Pursuant to 39 U.S.C. 505, the Commission appoints John Avila to represent the interests of the general public (Public Representative) in this proceeding. The Public Representative does not represent any individual person, entity, or particular point of view, and, when Commission attorneys are appointed, no attorney-client relationship is established.

### IV. Ordering Paragraphs

*It is ordered:*

1. Responses to the USPS Motion for Partial Waiver of Rules 3030.160–162, Regarding Density Rate Authority filed on July 16, 2026 are due no later than July 29, 2026.

2. Pursuant to 39 U.S.C. 505, John Avila is appointed to serve as an officer of the Commission to represent the interests of the general public (Public Representative) in this proceeding.

3. The order, or abstract thereof, shall be published in the **Federal Register**.

By the Commission.

**Sarah Wessel,**

*Senior Paralegal Specialist.*

[FR Doc. 2026–15049 Filed 7–23–26; 8:45 am]

**BILLING CODE 7710–FW–P**

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## POSTAL REGULATORY COMMISSION

**[Docket Nos. MC2026–317 and K2026–313]**

## New Postal Products

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recent Postal Service filing for the Commission's consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**ADDRESSES:** Submit comments electronically via the Commission's Filing Online system at *https://www.prc.gov.* Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202–789–6820.

**SUPPLEMENTARY INFORMATION:**

### Table of Contents



### I. Introduction

Pursuant to 39 CFR 3041.405, the Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to Competitive negotiated service agreement(s). The request(s) may propose the addition of a negotiated service agreement from the Competitive product list or the modification of an existing product currently appearing on the Competitive product list.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (*http://www.prc.gov*). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.[1]

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). The Public Representative does not represent any individual person, entity or particular point of view, and, when Commission attorneys are appointed, no attorney-client relationship is established. Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service's request(s) identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and classification criteria have undergone advance Commission review. *See* 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)-(d), the Commission does not appoint a Public Representative or request public comment in proceedings to review such requests.

### II. Public Proceeding(s)

None. See Section III for summary proceedings.

### III. Summary Proceeding(s)

1. *Docket No(s).:* MC2026–317 and K2026–313; *Filing Title:* USPS Request to Add New Fulfillment Standardized Distinct Product, PM–GA Contract 1049, and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* July 21, 2026; *Filing Authority:* 39 U.S.C. 3642 and 3633, 39 CFR 3035.105, and 39 CFR 3041.325.

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[1] *See* Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19–22 (Order No. 4679).

This Notice will be published in the **Federal Register**.

**Danielle LeFlore,**

*Legal Assistant.*

[FR Doc. 2026–15007 Filed 7–23–26; 8:45 am]

**BILLING CODE 7710–FW–P**

## SECURITIES AND EXCHANGE COMMISSION

**[Release No. 34–105959; File No. SR–IEX–2026–19]**

## Self-Regulatory Organizations; Investors Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend Rule 11.190 to Permit Trading of Pegged Orders During Pre-Market and Post-Market Sessions

July 21, 2026.

Pursuant to Section 19(b)(1) [1] of the Securities Exchange Act of 1934 (the ''Act'') [2] and Rule 19b–4 thereunder,[3] notice is hereby given that, on July 10, 2026, the Investors Exchange LLC (''IEX'' or the ''Exchange'') filed with the Securities and Exchange Commission (the ''Commission'') the proposed rule change as described in Items I, II and II below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

Pursuant to the provisions of Section 19(b)(1) under the Securities Exchange Act of 1934 (''Act''),[4] and Rule 19b–4 thereunder,[5] Investors Exchange LLC (''IEX'' or ''Exchange'') is filing with the Securities and Exchange Commission (''Commission'') a proposed rule change to provide that certain pegged order types and the Discretionary Limit (''D-Limit'') order type will be eligible for trading during the Exchange's Pre-Market Session and Post-Market Session. The Exchange has designated this proposal as non-controversial and provided the Commission with the notice required by Rule 19b–4(f)(6)(iii) under the Act.[6]

The text of the proposed rule change is available at the Exchange's website at *https://www.iexexchange.io/resources/regulation/rule-filings* and at the principal office of the Exchange.

[1] 15 U.S.C. 78s(b)(1).

[2] 15 U.S.C. 78a.

[3] 17 CFR 240.19b–4.

[4] 15 U.S.C. 78s(b)(1).

[5] 17 CFR 240.19b–4.

[6] 17 CFR 240.19b–4(f)(6)(iii).

### II. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

*A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change*

1. Purpose

Background

IEX offers trading in three (3) sessions, the Regular, Pre-Market, and Post-Market Sessions. Certain order types and functionality are only available during the Regular Session.[7] Specifically, pegged orders,[8] Discretionary Limit (''D-Limit''),[9] and market orders [10] are only eligible to trade during the Regular Session. And relatedly, the quote dynamic functionality [11] is only operative during the Regular Session because it is only applicable to pegged orders and D-Limit orders.

In addition, Users may designate when their orders are eligible for execution during the Regular Market Session by selecting their desired Time-in-Force (''TIF'') instruction.[12] D-Limit orders and pegged orders marked with a TIF of DAY [13] that are submitted to the System before the opening of the Regular Market Session will be queued by the System until the start of the Regular Market Session.[14] If not fully executed or canceled by the User, D-Limit orders and pegged orders entered into the System marked DAY will expire at the end of the Regular Market Session.[15] Pegged orders marked Immediate-or-Cancel (''IOC''),[16] Fill or Kill (''FOK''),[17] Good 'til Extended Day (''GTX''),[18] System Session (''SYS''),[19] or Good 'til Time (''GTT'') [20] are rejected during the Pre-Market Session and Post-Market Session. All D-Limit orders and pegged orders submitted during the Post-Market Session will be rejected by the System.[21]

Proposal

The Exchange proposes to amend its Rules to enable D-Limit Orders, as well

[7] *See* IEX Rule 11.110(a). The Regular Market Session begins at 9:30 a.m. ET and continues until 4:00 p.m. ET; the Pre-Market Session begins at 8:00 a.m. ET and continues to 9:30 a.m. ET; and the Post-Market Session begins at 4:00 p.m. ET and continues until 5:00 p.m. ET. *See* IEX Rules 11.190(b)(7)(F)(v); 11.190(a)(3)(E)(i)—(vi).

[8] A pegged order is a non-displayed order that upon entry into the System and while resting on the Order Book, is pegged to a reference price based on the NBBO and the price of the order is automatically adjusted by the System in response to changes in the NBBO. *See* IEX Rule 11.190(a)(3).

[9] A D-Limit order is a displayed, non-displayed, or partially displayed Limit order that upon entry and when posting to the Order Book, is priced to be equal to and ranked at the order's limit price, except under specific circumstances enumerated in subparagraphs (A) through (F) of Rule 11.190(b)(7). *See* IEX Rule 11.190(b)(7).

[10] A market order is an order to buy or sell a stated amount of a security that is to be executed at or better than the NBBO at the time the order reaches the Exchange. *See* IEX Rule 11.190(a)(2).

[11] The Exchange utilizes real time relative quoting activity of Protected Quotations from eleven exchanges (ARCX, BATY, BATS, EDGA, EDGX, EPRL, MEMX, XBOS, XNGS, XNYS, XPHL) referred to as ''Signal Exchanges'', and, as specified, the Exchange's own Protected Quotation (collectively, with the Signal Exchanges, referred to as the ''Input Exchanges'') to: (i) make quote instability determinations, as set forth in subparagraph (1) of Rule 11.190(g); or (ii) make quote imbalance determinations, as set forth in subparagraph (2) of IEX Rule 11.190(g). *See* IEX Rule 11.190(g).

[12] *See* IEX Rule 11.190(c).

[13] Orders entered into the System marked DAY may queue during the Pre-Market Session. When queued, orders will participate in the Opening Process before becoming available for the Regular Market Session. Orders marked DAY are only available for trading or routing during the Regular Market Session and expire at the end of the Regular Market Session. *See* IEX Rule 11.190(c)(3).

[14] *See* IEX Rules 11.190(a)(3)(E)(i)–(vi); 11.190(b)(7)(F)(v).

[15] *See* IEX Rules 11.190(b)(7)(F)(v); 11.190(a)(3)(E)(iii).

[16] Orders entered into the System marked IOC are executed on the Exchange or routed to an away venue, in whole or in part, as soon as such order is received, and the portion not so executed is canceled. Orders marked IOC are never posted to the Order Book and considered by definition to be non-displayable orders. *See* IEX Rule 11.190(c)(1).

[17] Orders entered into the System marked FOK are immediately executed on the Exchange for their full quantity or otherwise canceled. Orders marked FOK are never posted to the Order Book and considered by definition to be non-displayable orders. Routable orders marked FOK are rejected. *See* IEX Rule 11.190(c)(2).

[18] Orders entered into the System marked GTX may queue during the Pre-Market Session. When queued, orders will participate in the Opening Process before becoming available for the Regular Market Session. Orders marked GTX are available for trading or routing during both the Regular Market Session and Post-Market Session, and expire at the end of the Post-Market Session. *See* IEX Rule 11.190(c)(4).

[19] Orders entered into the System marked SYS may trade or route during System Hours and expire at the end of the Post-Market Session. *See* IEX Rule 11.190(c)(5).

[20] Orders entered into the System marked GTT may trade or route during System Hours and expire at the earlier of the User specified expire time or the end of the Post-Market Session. *See* IEX Rule 11.190(c)(6).

[21] *See* IEX Rules 11.190(b)(7)(F)(v); 11.190(a)(3)(E).