appropriate in furtherance of the purposes of the Act. As discussed above, OCC proposes to amend its Rules to accommodate the issuance, clearance and settlement of a broader and expanded range of products in the ETH sessions subject to its existing risk management procedures. As discussed above, determination of product eligibility would be governed by criteria specified in OCC's procedures ensuring consistent application across all participant Exchanges and products. While certain Exchanges may not yet have developed the controls and processes necessary to support ETH trading, and doing so may entail both time and cost, putting those Exchanges that have already done so at a competitive advantage, OCC believes that the Exchange risk controls for ETH trading, working in tandem with OCC's ETH procedures, are necessary and appropriate for properly managing the risks associated with the clearance and settlement during ETH sessions consistent with the requirements of the Exchange Act and OCC's regulatory obligations thereunder, including OCC's obligations discussed above to (i) maintain a risk-based margin system commensurate with the risks of each relevant product, portfolio and market; [74] and (ii) ensure it has the authority and operational capacity to take timely action during ETH sessions to continue to meet its obligations.[75]

In addition, OCC does not believe that the proposed extension of the ETH procedures to the early morning sessions, including qualification criteria for ETH trading and the payment of the ETH margin add-on charge described above, imposes a burden on competition amongst OCC's Clearing Members that is not necessary or appropriate in furtherance of the Exchange Act. The qualification criteria and the charge would be applied uniformly across all Clearing Members participating in ETH sessions. OCC believes that the ETH margin add-on remains necessary and appropriate to ensure that OCC covers its credit exposure to its participants that produces margin levels commensurate with the risks and particular attributes of the options markets in such ETH sessions, consistent with Rule 17ad–22(e)(6)(i) under the Exchange Act.[76] OCC plans to, on an annual basis, bring the ETH margin add-on to the Financial Risk Advisory Committee (''FRAC'') and the FRAC Risk Committee for discussion in light of changes in the market.

For these reasons, OCC believes the proposed rule change would not impose a burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

(C) Clearing Agency's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

Written comments were not and are not intended to be solicited with respect to the proposed rule change, and none have been received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 45 days of the date of publication of this notice in the **Federal Register** or within such longer period up to 90 days (i) as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) by order approve or disapprove such proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

The proposal shall not take effect until all regulatory actions required with respect to the proposal are completed.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or
- Send an email to *rule-comments@sec.gov.* Please include file number SR–OCC–2026–008 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–OCC–2026–008. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of such filing will be available for inspection and copying at the principal office of OCC and on OCC's website at *https://www.theocc.com/Company-Information/Documents-and-Archives/By-Laws-and-Rules.*

Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection.

All submissions should refer to File Number SR–OCC–2026–008 and should be submitted on or before September 8, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[77]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–16690 Filed 8–14–26; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meetings

TIME AND DATE: 2:00 p.m. on Thursday, August 20, 2026.

PLACE: The meeting will be held via remote means and at the Commission's headquarters, 100 F Street NE, Washington, DC 20549.

STATUS: This meeting will be closed to the public.

MATTERS TO BE CONSIDERED: Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters also may be present.

In the event that the time, date, or location of this meeting changes, an announcement of the change, along with the new time, date, and/or place of the meeting will be posted on the Commission's website at *https://www.sec.gov.*

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3), (5), (6), (7), (8), 9(B) and (10) and 17 CFR 200.402(a)(3), (a)(5), (a)(6), (a)(7), (a)(8), (a)(9)(ii) and (a)(10), permit consideration of the scheduled matters at the closed meeting.

[74] 17 CFR 240.17ad–22(e)(6)(i)–(ii).

[75] 17 CFR 240.17ad–22(e)(13).

[76] *Id.*

[77] 17 CFR 200.30–3(a)(12).

The subject matter of the closed meeting will consist of the following topics:

Institution and settlement of injunctive actions;

Institution and settlement of administrative proceedings;

Resolution of litigation claims; and

Other matters relating to examinations and enforcement proceedings.

At times, changes in Commission priorities require alterations in the scheduling of meeting agenda items that may consist of adjudicatory, examination, litigation, or regulatory matters.

CONTACT PERSON FOR MORE INFORMATION: For further information, please contact Vanessa A. Countryman from the Office of the Secretary at (202) 551–5400.

Authority: 5 U.S.C. 552b.

Dated: August 13, 2026.

Vanessa A. Countryman,

Secretary.

[FR Doc. 2026–16767 Filed 8–13–26; 4:15 pm]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–106105; File No. SR–SAPPHIRE–2026–30]

Self-Regulatory Organizations; MIAX Sapphire, LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend the MIAX Sapphire Options Exchange Fee Schedule Regarding the Routing Fee Table

August 12, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Exchange Act'' or ''Act''),[1] and Rule 19b–4 thereunder,[2] notice is hereby given that on July 31, 2026, MIAX Sapphire, LLC (''MIAX Sapphire'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend the MIAX Sapphire Options Exchange Fee Schedule (''Fee Schedule'').

The text of the proposed rule change is available on the Exchange's website at *https://www.miaxglobal.com/markets/us-options/miax-sapphire/rule-filings,* and at the Exchange's principal office.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend the exchange grouping of options exchanges within the routing fee table in Section 1)b) of the Fee Schedule, Fees for Customer Orders Routed to Another Options Exchange, to add applicable Member[3] orders routed to MX2 LLC (''MX2'') and Investors Exchange LLC (''IEX''), in anticipation of the launch of MX2 Options and IEX Options, the new options trading facilities of MX2 and IEX.[4] The Exchange also proposes to update the routing fee table to reflect the name change of ''Nasdaq BX Options'' to ''Nasdaq Texas Options.''[5] Additionally, the Exchange proposes to update the exchange groupings of options exchanges within the routing fee table, specifically to remove ''MIAX Pearl'' from the ''Routed, Public Customer that is not a Priority Customer, Non-Penny Program'' $1.25 fee tier and amend the ''Routed, Public Customer that is not a Priority Customer, Non-Penny Program'' $1.40 fee tier to add ''MIAX Pearl.''

Currently, the Exchange assesses routing fees based upon (i) the origin type of the order; (ii) whether or not it is an order for standard option classes in the Penny Interval Program[6] (''Penny classes'') or an order for standard option classes which are not in the Penny Interval Program (''Non-Penny classes'') (or other explicitly identified classes); and (iii) to which away market it is being routed. This assessment practice is identical to the routing fees assessment practice currently utilized by the Exchange's affiliates, Miami International Securities Exchange, LLC (''MIAX''), MIAX PEARL, LLC (''MIAX Pearl''), and MIAX Emerald, LLC (''MIAX Emerald''). This is also similar to the methodology utilized by the Cboe BZX Exchange, Inc. (''Cboe BZX Options''), a competing options exchange, in assessing routing fees. Cboe BZX Options has exchange groupings in its fee schedule, similar to those of the Exchange, whereby several exchanges are grouped into the same category, dependent upon the order's origin type and whether it is a Penny or Non-Penny class.[7]

In anticipation of the launch of the options trading facilities of MX2 and IEX in the second half of 2026, the Exchange has determined to amend the exchange groupings of options exchanges within the routing fee table to include MX2 and IEX and the anticipated associated costs of routing customer orders to MX2 and IEX for execution. In determining to amend its routing fee table to determine which category MX2 and IEX belong to the Exchange took into account anticipated transaction fees and rebates assessed by the away markets to which the Exchange routes orders, as well as the Exchange's anticipated clearing costs, administrative, regulatory, and technical costs associated with routing orders to an away market.

The Exchange's proposal to rename ''Nasdaq BX Options'' to ''Nasdaq Texas

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[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] The term ''Member'' means an individual or organization that is registered with the Exchange pursuant to Chapter II of MIAX Sapphire Rules for purposes of trading on the Exchange as an ''Electronic Exchange Member'' or ''Market Maker.'' Members are deemed ''members'' under the Exchange Act. *See* Exchange Rule 100.

[4] *See* Securities Exchange Act Release Nos. 104152 (September 30, 2025), 90 FR 47867 (October 2, 2025) (SR–MX2–2025–01) (Self-Regulatory Organizations; MX2 LLC; Order Granting Approval to a Proposed Rule Change To Adopt Rules To Govern the Trading of Options on the Exchange for a New Facility Called MX2 Options); 103998 (September 18, 2025), 90 FR 45861 (September 23, 2025)(SR–IEX–2025–02)(Self-Regulatory Organizations; Investors Exchange LLC; Order Approving a Proposed Rule Change, as Modified by Amendment No. 3, To Adopt Rules To Govern the Trading of Options on the Exchange for a New Facility Called IEX Options).

[5] Nasdaq BX, Inc. (''Nasdaq BX'') recently converted from a corporation organized under the laws of the state of Delaware to a limited liability company (''LLC'') organized under the laws of the state of Texas and changed its name to ''Nasdaq Texas, LLC.'' (''Nasdaq Texas''). *See* Securities Exchange Act Release No. 104736 (January 29, 2026), 91 FR 4980 (February 3, 2026) (SR–BX–2026–005) (Notice of Filing and Immediate Effectiveness of Proposed Rule Change to Repeal the Restated Certificate of Incorporation and Adopt a Certificate of Formation and Company Agreement.).

[6] *See* Exchange Rule 510(c).

[7] *See* Cboe U.S. Options Fee Schedules, BZX Options, effective July 1, 2026 ''Fee Codes and Associated Fees,'' at *https://www.cboe.com/us/options/membership/fee_schedule/bzx/*.