

December 6, 2021, and withdrawn as of September 25, 2025; and

- Advisory Opinion entitled “Equal Credit Opportunity (Regulation B); Special Purpose Credit Programs” issued by CFPB on December 21, 2020, and withdrawn as of June 17, 2026.

II. Rescission

It is the shared view of the agencies that rescission of the Interagency Statement is necessary to ensure that creditors do not rely on it to engage in discriminatory activities that are inconsistent with ECOA and Regulation B and, to the extent applicable, the FHA.

For the reasons stated in this notice, the agencies rescind the guidance provided in the Interagency Statement, effective immediately. All special purpose credit programs must comply with ECOA, and its implementing regulation, Regulation B, and the FHA. Federal law does not authorize any generalized remedial “equity” initiatives absent specific cases of unlawful discrimination, and creditors should not rely upon previous guidance which may have suggested otherwise.

Benjamin K. Olson,

Director, Division of Depositor & Consumer Protection, Federal Deposit Insurance Corporation.

Frank Kressman,

General Counsel, National Credit Union Administration.

Melissa Love,

Deputy Comptroller, Compliance and Operational Risk, Office of the Comptroller of the Currency.

Mark Paoletta,

Chief Legal Officer, Consumer Financial Protection Bureau.

Craig Trainor,

Assistant Secretary for Fair Housing and Equal Opportunity, U.S. Department of Housing and Urban Development.

Harmeet K. Dhillon,

Assistant Attorney General for Civil Rights, U.S. Department of Justice.

Clinton Jones,

General Counsel, Federal Housing Finance Agency.

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-7093-N-07; OMB Control No.: 2501-NEW]

60-Day Notice of Proposed Information Collection: Generic Post-Award Information Collection for HUD Competitive Awards

AGENCY: Office of the Chief Financial Officer, HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comments from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: *Comments Due Date:* October 26, 2026.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Written comments and recommendations for the proposed information collection can be submitted within 60 days of publication of this notice to www.regulations.gov. Interested persons are also invited to submit comments regarding this proposal by name and/or OMB Control Number and can be sent to: Christine Brown, Senior Management and Program Analyst, 451 7th Street SW, Room 4262, Washington, DC 20410 or email hudgrants@hud.gov.

FOR FURTHER INFORMATION CONTACT:

Christine Brown, Senior Management and Program Analyst, 451 7th Street SW, Room 4262, Washington, DC 20410; email at hudgrants@hud.gov; or telephone (202) 402-2440 (this is not a toll-free number). HUD welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with speech or communication disabilities. To learn more about how to make an accessible telephone call, please visit <https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs>. Copies of available documents submitted to OMB may be obtained from Christine Brown.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

A. Overview of Information Collection

Title of Proposal: Generic Information Collection for Post-Award Reporting for

HUD's Discretionary Competitive Funding.

Type of Request: New Information Collection Request.

OMB Control Number, if applicable: 2501-NEW.

Additional OMB control numbers applicable to government-wide standardized forms are also noted in this collection. As the burden is accounted for in those separate collections, it is not included in this calculation.

SF-LLL, OMB Control No. 4040-0013
SF-425, OMB Control No. 4040-0014
SF-425A, OMB Control No. 4040-0014
SF-429C, OMB Control No. 4040-0016
SF-429B, OMB Control No. 4040-0016
SF-429A, OMB Control No. 4040-0016
SF-429, OMB Control No. 4040-0016
SF-271, OMB Control No. 4040-0011
SF-270, OMB Control No. 4040-0012
SF-428A, OMB Control No. 4040-0018
SF-428C, OMB Control No. 4040-0018
SF-428B, OMB Control No. 4040-0018
SF-428, OMB Control No. 4040-0018
SF-428S, OMB Control No. 4040-0018
SF-1199A, OMB Control No. 1510-0007

Description of the need for the information and proposed use:

Recipients and subrecipients of HUD discretionary competitive financial assistance are required to report on and retain records that relates to: program and project performance outcomes, obligation and expenditure of funds, compliance with financial management requirements of 2 CFR 200.302, established internal controls, and implementation of applicable laws. In addition, all recipients of HUD financial assistance must retain records to support allowability of expenditures and may be asked to submit those records based on applicable law. Currently, reporting requirements are covered by individual program information collections. This action consolidates the burden for these individual collections; however, the individual instruments/forms are not expected to change at this time.

Respondents Recipients and subrecipients of HUD's discretionary competitive financial assistance programs.

Information Collection/Form Number:

HUD-27054E, OMB Control No. 2535-0102;
HUD-27061, OMB Control No. 2535-0113
HUD-2880, OMB Control No. 2501-0044
HUD-424CB, OMB Control No. 2501-0044
HUD-424CBW, OMB Control No. 2501-0044
HUD-424M, OMB Control No. 2501-0044

HUD-426, OMB Control No. 2501-0044
 HUD-50070, OMB Control No. 2501-0044

Estimation of the total numbers of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response: HUD estimates a total of 196,000 respondents (e.g., grants that need to be reported on) from 29,200 grantees, based on historical

USASpending.gov data (as of 9/18/2025). HUD does not estimate a significant change in the number of respondents from 2025-2028, as HUD competitive funds are expected to either remain the same or decrease. However, HUD adds an additional 10% to the estimate, as current *USASpending.gov* data may not include unreported obligations. Based on burden estimated within current OMB and HUD information collections for competitive awards, HUD estimates

it will take an average of 70.25 working hours to prepare and submit post-award reports to HUD. To monetize the value of respondent time, HUD has used a blended hourly rate of \$62.97 from the Bureau of Labor Statistics 2025 for a Project Management Specialist (\$53.24) and a 15% (\$9.73) of a full-time General and Operations Manager (\$64.87). The respondent burden for the post-award reporting activities is included in the Table below.

Information collection (OMB Control No.)	Number of respondents	Frequency of response	Responses per annum	Burden hour per response	Annual burden hours	Rate (\$) per Hour	Annual cost
Financial Reporting:							
SF-425, Federal Financial Report (4040-0014).	196,000	Avg = 4	784,000	1	0	\$62.97	\$0.00.
Program-specific budget reporting.	196,000	Avg = 4	784,000	Avg = 6,	4,704,000	\$62.97	\$296,210,880.
Financial—Payment Request:							
SF-1199A, Direct Deposit Sign-Up Form (1510-0007).	29,200	1	29,200	10	0	\$62.97	\$0.00.
SF-270, Request for Advance or Reimbursement (4040-0012).	186,200	12	2,234,400	1	0	\$62.97	\$0.00.
SF-271, Outlay Report and Request for Reimbursement for Construction Programs (4040-0011).	9,800	12	117,600	1	0	\$62.97	\$0.00.
LOCCS Access Authorization (2535-0102).	29,200	2	58,400	2	0	\$62.97	\$0.00.
Compliance—Certification and Disclosures:							
SAM.gov certifications (3090-0290).	29,200	1	29,200	0	0	\$62.97	\$0.00.
SF LLL (4040-0013)	29,200	1	29,200	0	0	\$62.97	\$0.00.
HUD-426 (indirect cost info) (2501-0044).	29,200	1	29,200	0.25	7,300	\$62.97	\$459,681.00.
HUD-2880 (2501-0044)	196,000	1	196,000	2	392,000	\$62.97	\$24,684,240.00.
HUD-50070 (2501-0044) ...	196,000	1	196,000	0.25	49,000	\$62.97	\$3,085,530.00.
FFATA Exec/Subaward (3090-0292).	196,000	12	2,352,000	0	0	\$62.97	\$0.00.
FFATA Registration (3090-0291).	29,200	1	29,200	0	0	\$62.97	\$0.00.
Compliance—Code of Conduct.	29,200	1	29,200	2	58,400	\$62.97	\$3,677,448.00.
Compliance—Property Reporting:							
SF-428, Tangible Personal Property (4040-0018).	196,000	1	196,000	1	0	\$62.97	\$0.00.
SF-428-A, Tangible Personal Property—Annual Report (4040-0018).	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428.
SF-428-B, Tangible Personal Property—Final Report (4040-0018).	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428.
SF-428-C, Tangible Personal Property—Disposition Request/Report (4040-0018).	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428.
SF-428-S, Tangible Personal Property—Supplemental Sheet (4040-0018).	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428	See SF-428.
SF-429, Real Property Status Report (Cover Page) (4040-0016).	196,000	1	196,000	4	0	0	\$0.00.
SF-429-A, Real Property Status Report (General Reporting) (4040-0016).	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429.
SF-429-B, Real Property Status Report (Request to Acquire, Improve, or Furnish) (4040-0016).	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429.
SF-429-C, Real Property Status Report (Disposition Request) (4040-0016).	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429	See SF-429.
Compliance—Environmental:							

Information collection (OMB Control No.)	Number of respondents	Frequency of response	Responses per annum	Burden hour per response	Annual burden hours	Rate (\$) per Hour	Annual cost
Environmental Review (2506–0202). Performance Reporting & Record Retention.	196,000	1	196,000	0	0	0	\$0.00.
Program-specific performance/progress Report, (including outcome and beneficiary reporting); compliance reporting (including subrecipient reporting, audit and closeout); prior approvals (2 CFR 200.407) (including budget revisions and workplans).	196,000	4	784,000	Avg = 12	4,704,000	\$62.97	\$296,210,880.
Key Contacts (4040–0010)	29,200	1	29,200	0	0	\$62.97	\$0.00.
Record Retention	196,000	12	2,352,000	Avg = 6	14,112,000	\$62.97	\$888,632,640.

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

(2) The accuracy of the agency's estimate of the burden of the proposed collection of information;

(3) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, *e.g.*, permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority

Section 2 of the Paperwork Reduction Act of 1995, 44 U.S.C. 3507.

Irving L. Dennis,

*Principal Deputy Chief Financial Officer,
Office of the Chief Financial Officer.*

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR–7110–N–08; OMB Control No. 2502–0540]

60-Day Notice of Proposed Information Collection: Nonprofit Application and Recertification for FHA-Mortgage Insurance Programs

AGENCY: Assistant Secretary for the Office of Housing—Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: *Comments Due Date:* October 26, 2026.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Written comments and recommendations for the proposed information collection can be sent within 60 days of publication of this notice to www.regulations.gov. Interested persons are also invited to submit comments regarding this proposal and comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Darian Ziegler, PRA Liaison, Department of Housing and Urban Development, 451 7th Street SW, Washington, DC 20410.

FOR FURTHER INFORMATION CONTACT: Darian Ziegler, PRA Liaison, Office of Housing, Department of Housing and Urban Development, 451 7th Street SW, Washington, DC 20410; email Darian.Ziegler@hud.gov, telephone (202) 402–5535. This is not a toll-free

number. HUD welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with speech or communication disabilities. To learn more about how to make an accessible telephone call, please visit <https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs>.

Copies of available documents submitted to OMB may be obtained from Ms. Ziegler.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

A. Overview of Information Collection

Title of Information Collection: Nonprofit Application and Recertification for FHA-Mortgage Insurance Programs.

OMB Approval Number: 2502–0540.

Type of Request: This is a renewal of an existing collection.

Form Number: None.

Description of the need for the information and proposed use: Nonprofit organizations may seek HUD approval to participate in FHA's Nonprofit programs. Nonprofits participating in these programs must provide housing opportunities for low-to moderate-income individuals or families. As part of approval requirements, Nonprofits must submit information about the organizational structure, experience, operations, Board of Directors and staff, and financial capabilities of the entity. HUD uses the information to assess the Nonprofits capacity for carrying out its mission relative to the HUD programs in which it seeks to participate.

Respondents: The respondents are nonprofit organizations.

Estimated Number of Respondents: 134.

Estimated Number of Responses: 159.