

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁹

Sherry R. Haywood,

Assistant Secretary.

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SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #21819 and #21820; MISSOURI Disaster Number MO–20033]

Administrative Disaster Declaration of a Rural Area for the State of Missouri

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is notice of an Administrative disaster declaration of a rural area for the state of Missouri dated August 28, 2026.

Incident: Severe Storms, Tornadoes, and Flooding.

DATES: Issued on August 28, 2026.

Incident Period: April 23, 2026 through April 28, 2026.

Physical Loan Application Deadline Date: October 27, 2026.

Economic Injury (EIDL) Loan

Application Deadline Date: May 28, 2027.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT: Milton Murphy, Office of Disaster Recovery and Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205–6734.

SUPPLEMENTARY INFORMATION: Notice is hereby given as a result of the Administrator's disaster declaration of a rural area applications for disaster loans may be submitted online using the MySBA Loan Portal <https://lending.sba.gov> or in person at locally announced locations. For further assistance please contact the SBA disaster assistance customer service center by email at disastercustomerservice@sba.gov or by phone at 1–800–659–2955. If you are deaf, hard of hearing, or have a speech disability, please dial 7–1–1 to access telecommunications relay services.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties: Randolph, Saline.

The Interest Rates are:

<i>For Physical Damage:</i>	
Homeowners with Credit Available Elsewhere	5.750
Homeowners without Credit Available Elsewhere	2.875
Businesses with Credit Available Elsewhere	8.000
Businesses without Credit Available Elsewhere	4.000
Private Non-Profit Organizations with Credit Available Elsewhere	3.625
Private Non-Profit Organizations without Credit Available Elsewhere	3.625
<i>For Economic Injury:</i>	
Business and Small Agricultural Cooperatives without Credit Available Elsewhere	4.000
Private Non-Profit Organizations without Credit Available Elsewhere	3.625

The number assigned to this disaster for physical damage is 21819B and for economic injury is 218200.

The state which received an SBA Administrative rural declaration is Missouri.

(Catalog of Federal Domestic Assistance Number 59008)

(Authority: 13 CFR 123.3(b)).

James Stallings

Associate Administrator, Office of Disaster Recovery & Resilience.

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SMALL BUSINESS ADMINISTRATION

Updated Minimum Performance Standards for Commercialization for Firms That Receive Funding Through the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs

ACTION: Notice and request for comment.

SUMMARY: The U.S. Small Business Administration (SBA) is publishing for public comment updated minimum performance standards for commercialization for firms funded through the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs. This commercialization benchmark establishes a minimum share of annual revenue that a Small Business Concern (SBC) must derive from sources other than SBIR or STTR program funding in order to remain eligible for a new Phase I or Direct-to-Phase II award, where that SBC has received more than 25 Phase II awards during the five most recently completed fiscal years, excluding the current fiscal year. The revised

benchmark will supersede the benchmark announced at 78 FR 48537 and 78 FR 59410. This requirement is issued under the authority of Section 9 of the Small Business Act.

DATES: The standards take effect November 15, 2026, and when published on www.sbir.gov.

Comment date: Comments to this notice must be received on or before October 31, 2026.

ADDRESSES: Send all comments to Joshua Carter, Associate Administrator, Office of Investment and Innovation, Small Business Administration, Washington, DC 20416.

FOR FURTHER INFORMATION CONTACT: Joshua Carter, Associate Administrator, Office of Investment and Innovation, (800) 827–5722, technology@sba.gov.

SUPPLEMENTARY INFORMATION:

Background. Under section 9 of the Small Business Act, 15 U.S.C. 638(qq)(2), each participating agency must establish a measurement system and minimum performance standard for progress towards Phase III success and evaluate covered SBCs annually. Each agency submits its system and standard to SBA, and the Administrator must approve each standard and ensure it meets a de minimis level. Notice and comment are required before a system, standard, or approval takes effect per 15 U.S.C. 638(qq)(4), (5). SBA is updating the de minimis level and has approved the benchmark described below for the 11 participating agencies.

Trigger. The updated minimum performance standard applies to any SBC that has received more than 25 Phase II awards (SBIR and STTR combined, across all participating agencies) during the five most recently completed fiscal years, excluding the current fiscal year.

Measurement. For the purposes of this benchmark, “non-SBIR revenue share” means the percentage of the small business concern's total revenue, that is not derived from Phase I or Phase II SBIR or STTR award funding. Non-SBIR revenue includes revenue received from awards made under the Phase III authority of the SBIR and STTR programs at 15 U.S.C. 638(r). The denominator for this calculation is the SBC's total company revenue from all sources within the three most recent fiscal years excluding the current fiscal year.

Phased Implementation. SBA will phase in the minimum non-SBIR revenue share required to pass this benchmark as follows:

- Fiscal Year 2027 assessment: An SBC subject to this benchmark must demonstrate a non-SBIR revenue share

⁹ 17 CFR 200.30–3(a)(12).