exchange markets and markets other than exchange markets, and the practicability of brokers executing investors' orders in the best market. As noted above, the proposed External Distribution Rebate is designed to expand access to IEX market data to a broader range of users and thereby supports the economically efficient execution of securities transactions on IEX.

As discussed in the Purpose section, other exchanges have similar credits or fee waiver programs designed to incentivize external distribution of market data products.[36] As discussed in the Market Data Rebate Filing, although other exchanges that offer such credits or fee waiver programs cap such credits or waivers at the amount of fees payable by the upstream distributor, IEX does not believe this difference is material in that it merely reflects a difference in degree rather than substance.[37] And IEX notes that exchanges routinely provide rebate payments to their members with respect to transaction fees. Thus, the Exchange does not believe that the proposed rule change raises any new or novel issues not already considered by the Commission. For the foregoing reasons, the Exchange believes that the proposed rule change is consistent with charging fees that are reasonable, fair, equitable, and not unfairly discriminatory.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will result in any burden on intramarket or intermarket competition that is not necessary or appropriate in furtherance of the purposes of the Act.

The Exchange does not believe that the proposed rule change will impose any burden on intermarket competition that is not necessary or appropriate in furtherance of the purposes of the Act. To the contrary, the proposal is designed to enhance the Exchange's competitiveness by incentivizing Extranet Providers to enlist new Data Subscribers and increase distribution of IEX market data products, thereby expanding access to IEX market data. Other exchanges are free to offer similar External Distribution Rebates to compete with the Exchange's offering, subject to the Commission's rule filing process.

Further, the Exchange believes that the proposed rebate program does not impose a burden on intramarket competition that is not necessary or appropriate in furtherance of the purposes of the Act because all Extranet Providers, as well as Data Subscribers, are eligible for the proposed rebate. The proposed rebate is not based on the type of Extranet Provider or Data Subscriber but on their respective business models as determined by the Extranet Provider or Data Subscriber.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii)[38] of the Act.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)[39] of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

• Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or

• Send an email to *rule-comments@sec.gov.* Please include File Number SR–IEX–2026–29 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–IEX–2026–29. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–IEX–2026–29 and should be submitted on or before October 7, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[40]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–18930 Filed 9–15–26; 8:45 am]

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DEPARTMENT OF STATE

[Delegation of Authority No. DA630]

Delegation of Authority for Visa Bond Waivers

By virtue of the authority vested in the Assistant Secretary for Consular Affairs by the laws of the United States, under the Visa Bond Program, in 22 CFR 41.11(c)(3), I hereby delegate to the Principal Deputy Assistant Secretary for Consular Affairs and the Deputy Assistant Secretary for Visa Services, to the extent authorized by law, the authority to waive the visa bond requirement for an alien, country, or category of aliens, by determining that such a waiver is not contrary to the national interest of the United States. This delegation of authority is intended to be implemented to the extent authorized by law, including that the authority must be exercised by an Officer of the United States.

The Assistant Secretary for Consular Affairs may exercise any function or authority delegated by this delegation.

This Delegation of Authority will be published in the **Federal Register**.

Morvared Namdarkhan,

Assistant Secretary, Bureau of Consular Affairs, U.S. Department of State.

[FR Doc. 2026–18958 Filed 9–15–26; 8:45 am]

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[36] *See supra* note 28.

[37] *See supra,* note 13.

[38] 15 U.S.C. 78s(b)(3)(A)(ii).

[39] 15 U.S.C. 78s(b)(2)(B).

[40] 17 CFR 200.30–3(a)(12).