

medicine, and medical devices are defined as follows:

(1) *Agricultural commodities.* Agricultural commodities are products that fall within the term “agricultural commodity” as defined in section 102 of the Agricultural Trade Act of 1978 (7 U.S.C. 5602) and are intended for use as:

(i) Food for humans (including raw, processed, and packaged foods; live animals; vitamins and minerals; food additives or supplements; and bottled drinking water) or animals (including animal feeds);

(ii) Seeds for food crops;

(iii) Fertilizers or organic fertilizers; or

(iv) Reproductive materials (such as live animals, fertilized eggs, embryos, and semen) for the production of food animals.

(2) *Medicine.* Medicine is an item that falls within the definition of the term “drug” in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).

(3) *Medical devices.* A medical device is an item that falls within the definition of “device” in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).

(c) This general license does not authorize any transaction otherwise prohibited by the DRCR, unless separately authorized.

Note 1 to General License No. 2. Nothing in this general license relieves any person from compliance with any other Federal laws or requirements of other Federal agencies.

Note 2 to General License No. 2. The authorizations in this general license include all transactions ordinarily incident to the provision of medical care and the operation of medical clinics or facilities.

Lisa M. Palluconi,
Deputy Director, Office of Foreign Assets Control.

Dated: July 10, 2026.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 591

Publication of Venezuela Sanctions Regulations Web General Licenses 5X and 5Y

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of web general licenses.

SUMMARY: The Department of the Treasury’s Office of Foreign Assets Control (OFAC) is publishing two general licenses (GLs) issued pursuant to the Venezuela Sanctions Regulations: GL 5X and 5Y, each of which was previously made available on OFAC’s website.

DATES: GL 5X was issued on June 18, 2026. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202–622–4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC’s website: <https://ofac.treasury.gov/>.

Background

On June 18, 2026, OFAC issued GL 5X to authorize certain transactions otherwise prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591. GL 5X replaced and superseded GL 5W. On August 3, 2026, OFAC issued GL 5Y, which replaced and superseded GL 5X. These GLs were made available on OFAC’s website (<https://ofac.treasury.gov>) when they were issued. The text of these GLs is provided below.

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations

31 CFR Part 591

GENERAL LICENSE NO. 5X

Authorizing Certain Transactions Related to the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After August 4, 2026

(a) Except as provided in paragraph (b) of this general license, on or after August 4, 2026, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection l(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective June 18, 2026, General License No. 5W, dated May 4, 2026, is replaced and superseded in its entirety by this General License No. 5X.

Lisa M. Palluconi,
Deputy Director, Office of Foreign Assets Control.

Dated: June 18, 2026.

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations

31 CFR Part 591

GENERAL LICENSE NO. 5Y

Authorizing Certain Transactions Related to the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After September 17, 2026

(a) Except as provided in paragraph (b) of this general license, on or after September 17, 2026, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection l(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective August 3, 2026, General License No. 5X, dated June 18, 2026, is replaced and superseded in its entirety by this General License No. 5Y.

Bradley T. Smith,
Director, Office of Foreign Assets Control.

Dated: August 3, 2026.

Bradley T. Smith,
Director, Office of Foreign Assets Control.
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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 594

Publication of Iran-Related Web General Licenses Y and Z

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of web general licenses.

SUMMARY: The Department of the Treasury’s Office of Foreign Assets Control (OFAC) is publishing two Iran-related general licenses (GLs): GLs Y and Z. These GLs were previously made available on OFAC’s website.

DATES: GL Y was issued on July 10, 2026. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.