

companies, affiliates, or subsidiaries of any of the foregoing. The term does not include the international financial institutions identified in 22 U.S.C. 262r(c)(2), the International Fund for Agricultural Development, the North American Development Bank, or any other international financial institution so notified by the Office of Foreign Assets Control.

Sec. 8. General Provisions

(a) Nothing in this order shall be construed to impair or otherwise affect:

(i) the authority granted by law to an executive department or agency, or the head thereof; or

(ii) the functions of the Director of the Office of Management and Budget relating to budgetary, administrative, or legislative proposals.

(b) This order shall be implemented consistent with applicable law and subject to the availability of appropriations.

(c) This order is not intended to, and does not, create any right or benefit, substantive or procedural, enforceable at law or in equity by any party against the United States, its departments, agencies, or entities, its officers, employees, or agents, or any other person.

(d) The costs for publication of this order shall be borne by the Department of State.

Donald J. Trump

The White House,

May 1, 2026.

Bradley T. Smith,

*Director, Office of Foreign Assets Control,
Department of the Treasury.*

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BILLING CODE 4810-AL-P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Parts 544, 560, 561, 562, 587, 589, and 594

Publication of Iran-Related Web General Licenses X and X1

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of web general licenses.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing two Iran-related general licenses (GLs): GL X and GL X1. These GLs were previously made available on OFAC's website. GL X was revoked and superseded by GL X1. GL X1 has expired.

DATES: GL X was issued on June 21, 2026. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

Background

On June 21, 2026, OFAC issued GL X to authorize certain transactions otherwise prohibited by the Iranian Transactions and Sanctions Regulations, 31 CFR part 560; Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587; Ukraine-/Russia-Related Sanctions Regulations, 31 CFR part 589; Weapons of Mass Destruction Proliferators Sanctions Regulations, 31 CFR part 544; Iranian Financial Sanctions Regulations, 31 CFR part 561; Iranian Sector and Human Rights Abuses Sanctions Regulations, 31 CFR part 562; Global Terrorism Sanctions Regulations, 31 CFR part 594; Executive Order (E.O.) 13846 of August 6, 2018, "Reimposing Certain Sanctions With Respect to Iran" (83 FR 38939, August 7, 2018); E.O. 13876 of June 24, 2019, "Imposing Sanctions With Respect to Iran" (83 FR 30573, June 26, 2019); E.O. 13902 of January 10, 2020, "Imposing Sanctions With Respect to Additional Sectors of Iran" (85 FR 2003, January 14, 2020); and E.O. 13949 of September 21, 2020, "Blocking Property of Certain Persons with Respect to the Conventional Arms Activities of Iran" (85 FR 60043, September 23, 2020). On July 7, 2026, OFAC issued GL X1, which authorized transactions otherwise prohibited by the same regulations and Executive orders as GL X. GL X was revoked and superseded by GL X1. GL X1 expired on July 17, 2026. These GLs were made available on OFAC's website (<https://ofac.treasury.gov/>). The text of these GLs is provided below.

OFFICE OF FOREIGN ASSETS CONTROL

Iranian Transactions and Sanctions Regulations, 31 CFR Part 560;

Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR Part 587;

Ukraine-/Russia-Related Sanctions Regulations, 31 CFR Part 589;

Weapons of Mass Destruction Proliferators Sanctions Regulations, 31 CFR Part 544;

Iranian Financial Sanctions Regulations, 31 CFR Part 561;

Iranian Sector and Human Rights Abuses Sanctions Regulations, 31 CFR Part 562;

Global Terrorism Sanctions Regulations, 31 CFR Part 594;

Executive Order 13846 of August 6, 2018 ("Reimposing Certain Sanctions With Respect to Iran");

Executive Order 13876 of June 24, 2019 ("Imposing Sanctions With Respect to Iran");

Executive Order 13902 of January 10, 2020 ("Imposing Sanctions With Respect to Additional Sectors of Iran");

Executive Order 13949 of September 21, 2020 ("Blocking Property of Certain Persons With Respect to the Conventional Arms Activities of Iran")

GENERAL LICENSE X

Authorizing the Production, Delivery and Sale of Crude Oil, Petrochemical Products, and Petroleum Products of Iranian-Origin Through August 21, 2026

(a) Except as provided in paragraph (b) and (c), all transactions prohibited by the above-listed authorities that are ordinarily incident and necessary to the production, sale, delivery, or offloading of crude oil, petrochemical products, or petroleum products of Iranian origin, including transactions involving vessels blocked under the above-listed authorities, are authorized through 12:01 a.m. eastern daylight time, August 21, 2026.

Note 1 to paragraph (a). Transactions that are ordinarily incident and necessary to the production, sale, delivery, or offloading of such crude oil, petrochemical products, or petroleum products include transactions for the safe docking and anchoring of vessels carrying such crude oil, petrochemical products, or petroleum products; the preservation of the health or safety of the crew of any such vessel; emergency repairs or environmental mitigation or protection activities relating to any such vessel or to such crude oil, petrochemical products, or petroleum products held in storage; and

services such as vessel management, crewing, bunkering, piloting, registration, flagging, insurance, classification, and salvage. Iranian-origin crude oil, petrochemical products, and petroleum products subject to this general license include those produced by entities sanctioned under the Iranian Transactions and Sanctions Regulations, 31 CFR part 560, Iranian Financial Sanctions Regulations, 31 CFR part 561, or the Global Terrorism Sanctions Regulations, 31 CFR part 594.

Note 2 to paragraph (a). Transactions authorized by this general license include the importation into the United States of crude oil, petrochemical products, and petroleum products of Iranian origin, where such importation is ordinarily incident and necessary to the sale, delivery, or offloading of such crude oil, petrochemical products, or petroleum products authorized by this general license.

(b) Any payment of funds owed to Iran, the Government of Iran, or any blocked person for the purchase of crude oil, petrochemical products, or petroleum products of Iranian origin authorized by paragraph (a) may be made in U.S. dollar-denominated funds.

(c) This general license does not authorize:

(1) Any transaction involving a person located in or organized under the laws of the Democratic People's Republic of Korea, the Republic of Cuba, the Covered Regions of Ukraine, as defined by E.O. 14065, the Crimea Region of Ukraine, as defined by E.O. 13685, or any entity that is owned or controlled by or in a joint venture with such persons; or

(2) Any other transactions or activities prohibited by any other Executive order or by any part of 31 CFR chapter V not referenced in this general license.

Bradley T. Smith,
Director, Office of Foreign Assets Control.

OFFICE OF FOREIGN ASSETS CONTROL

Iranian Transactions and Sanctions Regulations, 31 CFR Part 560;

Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR Part 587;

Ukraine-/Russia-Related Sanctions Regulations, 31 CFR Part 589;

Weapons of Mass Destruction Proliferators Sanctions Regulations, 31 CFR Part 544;

Iranian Financial Sanctions Regulations, 31 CFR Part 561;

Iranian Sector and Human Rights Abuses Sanctions Regulations, 31 CFR Part 562;

Global Terrorism Sanctions Regulations, 31 CFR Part 594;

Executive Order 13846 of August 6, 2018 ("Reimposing Certain Sanctions With Respect to Iran");

Executive Order 13876 of June 24, 2019 ("Imposing Sanctions With Respect to Iran");

Executive Order 13902 of January 10, 2020 ("Imposing Sanctions With Respect to Additional Sectors of Iran");

Executive Order 13949 of September 21, 2020 ("Blocking Property of Certain Persons With Respect to the Conventional Arms Activities of Iran")

GENERAL LICENSE X1

Revocation and Wind Down of June 21, 2026 Authorization for the Production, Delivery and Sale of Crude Oil, Petrochemical Products, and Petroleum Products of Iranian Origin

(a) Effective July 7, 2026, General License X, dated June 21, 2026, is revoked and superseded in its entirety by General License X1.

(b) Except as provided in paragraph (c), all transactions prohibited by the above-listed authorities that are ordinarily incident and necessary to the wind down of transactions previously authorized by General License X are authorized through 12:01 a.m. eastern daylight time, July 17, 2026, provided that any payment to a blocked person must be made into a blocked, interest-bearing account located in the United States.

Note to paragraph (b). Except to the extent ordinarily incident and necessary to the wind down of transactions previously authorized by General License X for the production, sale, delivery, or offloading of crude oil, petrochemical products, or petroleum products of Iranian origin, paragraph (b) does not authorize any new transactions, including purchases or loading of such products on or after July 7, 2026.

(c) This general license does not authorize:

(1) Any transaction involving a person located in or organized under the laws of the Democratic People's Republic of Korea, the Republic of Cuba, the Covered Regions of Ukraine, as defined by E.O. 14065, the Crimea Region of Ukraine, as defined by E.O. 13685, or any entity that is owned or controlled by or in a joint venture with such persons; or

(2) Any other transactions or activities prohibited by any other Executive order or by any part of 31 CFR chapter V not referenced in this general license.

Bradley T. Smith,
Director, Office of Foreign Assets Control.

Bradley T. Smith,
Director, Office of Foreign Assets Control.

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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 560

Iranian Transactions and Sanctions Regulations

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Final rule.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is adopting a final rule amending the Iranian Transactions and Sanctions Regulations to implement certain provisions of a January 10, 2020 Iran-related Executive order. This amendment also revises an existing definition and an existing exemption, and incorporates two exemptions from the January 10, 2020 Iran-related Executive order.

DATES: This rule is effective September 30, 2026.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov>.

Background

On October 22, 2012, OFAC issued a final rule that amended the former Iranian Transactions Regulations, 31 CFR part 560, and reissued them in their entirety as the Iranian Transactions and