

the transaction. The Commission estimates that 162 respondents provide notifications annually under Rule 15c1–5 and that each respondent would spend approximately 10 hours per year complying with the requirements of the rule for a total burden of approximately 1,620 hours per year. There is no retention period requirement under Rule 15c1–5. This Rule does not involve the collection of confidential information.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

The public may view and comment on this information collection request at: https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202607-3235-017 or email comment to MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov within 30 days of the day after publication of this notice, by November 2, 2026.

Dated: September 29, 2026.

Sherry R. Haywood,
Assistant Secretary.

[FR Doc. 2026–20145 Filed 9–30–26; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

Interest Rates

The Small Business Administration publishes an interest rate called the Optional Peg Rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 5.00 percent for the October–December quarter of FY 2027.

Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any Third Party Lender’s commercial loan which funds any portion of the cost of a 504 project (see 13 CFR 120.801) shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given State, the maximum interest rate will be the rate permitted by the constitution or laws of the given State.

Phillip Frechette,
Supervisory Financial Analyst, Credit Risk Management Office.

[FR Doc. 2026–20080 Filed 9–30–26; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

[Docket No. FAA–2025–0636]

Agency Information Collection Activities: Requests for Comments; Clearance of a New Approval of Information Collection: Special Purpose Pilot Authorization, § 61.77 Application

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, FAA invites public comments about our intention to request the Office of Management and Budget (OMB) approval for a new information collection. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on June 16, 2025. The collection involves application for a Special Purpose Pilot Authorization (SPPA) submitted to the FAA for the purpose of performing pilot duties on a civil aircraft of the United States and leased by a non-U.S. citizen. The information to be collected will be used to determine applicant eligibility for the issuance of a SPPA under 14 CFR part 61, Section 61.77.

DATES: Written comments should be submitted by November 2, 2026.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

FOR FURTHER INFORMATION CONTACT: Danuta Pronczuk by email at: danuta.pronczuk@faa.gov; phone: 202–267–0923.

SUPPLEMENTARY INFORMATION:

Public Comments Invited: You are asked to comment on any aspect of this information collection, including (a) Whether the proposed collection of information is necessary for FAA’s performance; (b) the accuracy of the estimated burden; (c) ways for FAA to enhance the quality, utility and clarity of the information collection; and (d) ways that the burden could be minimized without reducing the quality of the collected information.

OMB Control Number: 2120–XXXX.
 Title: Special Purpose Pilot Authorization, § 61.77 Application.

Form Numbers: Pending.

Type of Review: a new information collection.

Background: The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on June 16, 2025 (90 FR 25423). The FAA recognizes “authorizations” as equivalent to certificates issued by the Administrator under 49 U.S.C. 44711(a)(2), formerly the Federal Aviation Act of 1958, as amended. On August 4, 1997, the FAA adopted a final rule which replaced the special purpose pilot certificate for foreign pilots of U.S.-registered aircraft with a special purpose pilot authorization (SPPA). The SPPA under § 61.77 provides for validation of a foreign pilot license. The rule requires pilots who hold a SPPA issued in accordance with § 61.77 to have that authorization in their possession in the aircraft when exercising the privileges of that authorization. The information collection is necessary to determine applicant eligibility for the issuance of SPPA under 14 CFR part 61, § 61.77. Following is a summary of the information collected on the application document which once signed and properly issued by the FAA serves as a SPPA to permit the performance of pilot duties: applicants information (name, permanent mailing address), applicants Foreign Pilot License information (number, issuance, and expiration dates, country of issuance, aircraft category, class and Type), applicants Medical Certificate information (issuance and expiration dates), (applicants) employer information (name, address and telephone number), a certification statement certifying that the information provided is true and that the applicant understands the requirements and limitations that are specified in § 61.77. The applicant also needs to submit the following eligibility documentation:

- (1) A foreign pilot license issued by the aeronautical authority of a contracting State to the Convention on International Civil Aviation that contains the appropriate aircraft category, class, type rating, if appropriate, and instrument rating for the aircraft to be flown;
- (2) A certification by the lessee of the aircraft—

- (i) Stating that the applicant is employed by the lessee;
- (ii) Specifying the aircraft type on which the applicant will perform pilot duties; and
- (iii) Stating that the applicant has received ground and flight instruction that qualifies the applicant to perform the duties to be assigned on the aircraft.

(3) Documentation showing when the applicant will reach the age of 65 years (an official copy of the applicant's birth certificate or other official documentation);

(4) Documentation the applicant meets the medical standards for the issuance of the foreign pilot license from the aeronautical authority of that contracting State to the Convention on International Civil Aviation; and

(5) A statement that the applicant does not already hold a special purpose pilot authorization; however, if the applicant already holds a special purpose pilot authorization, then that special purpose pilot authorization must be surrendered to either the Flight Standards office that issued it, or the Flight Standards office processing the application for the authorization, prior to being issued another special purpose pilot authorization.

The FAA is also seeking approval for a Form that will standardize the collection and add efficiency to the SPPA application and approval process.

Respondents: Approximately 2,259 applicants annually.

Frequency: Information is collected on occasion.

Estimated Average Burden per Response: 1 Hour.

Estimated Total Annual Burden: 2,259 hours.

Issued in Washington, DC, on September 25, 2026.

Carl N. Johnson,

Division Manager, International Program Division, Flight Standards Service.

[FR Doc. 2026-20099 Filed 9-30-26; 8:45 am]

BILLING CODE 4910-13-P

DEPARTMENT OF TRANSPORTATION

Federal Transit Administration

[FTA-2026-0331]

Notice of Availability of Proposed Policy Guidance for the Capital Investment Grants Program

AGENCY: Federal Transit Administration (FTA), Department of Transportation (DOT).

ACTION: Notice; request for comments.

SUMMARY: This notice requests comment on FTA's revised policy guidance for the Capital Investment Grants (CIG) program. The CIG Policy Guidance provides an overview of CIG project types and the CIG process from project initiation to construction grant award. The proposed revisions are intended to streamline the CIG process, improve accountability of CIG project sponsors, and improve overall readability of the

policy guidance. The proposals incorporate suggestions FTA received in response to its Request for Information published on August 19, 2025. The final CIG Policy Guidance, when published on the FTA website, is to be effective immediately; no grandfathering will be allowed for any projects currently in the CIG pipeline.

DATES: Comments must be received on or before November 16, 2026. Late-filed comments will be considered to the extent practicable.

ADDRESSES: You may submit comments to DOT docket number FTA-2026-0331 by any of the following methods:

- **Federal eRulemaking Portal:** <https://www.regulations.gov>. Follow the online instructions for submitting comments using the docket number above.

- **U.S. Mail:** Docket Management Facility, U.S. Department of Transportation, 1200 New Jersey Avenue SE, West Building, Room W58-213, Washington, DC 20590-0001.

- **Hand Delivery or Courier:** U.S. Department of Transportation, 1200 New Jersey Avenue SE, Room W58-213, Washington, DC 20590, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

- **Fax:** 202-493-2251.

Instructions: You must include the agency name (Federal Transit Administration) and docket number (FTA-2026-0331) for this notice at the beginning of your comments.

All comments received will be posted, without change and including any personal information provided, to <https://www.regulations.gov>. You may review DOT's complete Privacy Act Statement published in the **Federal Register** on April 11, 2000, at 65 FR 19477. For access to the docket and to read background documents and comments received, go to <https://www.regulations.gov> at any time or to the U.S. Department of Transportation, 1200 New Jersey Avenue SE, Docket Management Facility, Room W58-213, Washington, DC 20590 between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

FOR FURTHER INFORMATION CONTACT: Mark Ferroni, FTA Office of Planning and Environment, at mark.ferroni@dot.gov, or 202.366.3233.

SUPPLEMENTARY INFORMATION:

Electronic Access

A copy of the CIG Proposed Policy Guidance is available for download and public inspection through <https://www.regulations.gov> using the docket number listed above, and on the FTA website: <https://www.transit.dot.gov>.

Electronic retrieval assistance and guidelines are also available at <https://www.regulations.gov>.

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I. Background

Pursuant to 49 U.S.C. 5309(g)(5), FTA must publish policy guidance on the discretionary CIG program each time the agency makes significant changes to the CIG review and evaluation process and criteria. The policy guidance FTA issues for the CIG program (CIG Policy Guidance) complements FTA's CIG regulations at 49 CFR part 611. These regulations set forth the process grant applicants (project sponsors) must follow to be considered for discretionary funding, and the procedures and criteria FTA uses to rate and evaluate CIG projects to determine program eligibility. The CIG Policy Guidance provides a greater level of detail about the methods FTA uses to evaluate and rate a project and the sequential steps a project sponsor follows in developing a project. In addition, pursuant to 49 U.S.C. 5334(k), FTA follows applicable rulemaking procedures under 5 U.S.C. 553 prior to amending the CIG Policy Guidance with new or modified binding obligations.

FTA is proposing a comprehensive update to the CIG Policy Guidance to streamline the CIG process, improve accountability of CIG project sponsors, and improve overall readability of the policy guidance. FTA most recently updated the CIG Policy Guidance in November 2025 (90 FR 50886). This update revised the methodology for evaluating the environmental benefits of CIG projects, consistent with certain Executive Orders signed by the President in early 2025 and DOT Order 2100.7, Ensuring Reliance Upon Sound Economic Analysis in Department of Transportation Policies, Programs, and Activities (Jan. 29, 2025). FTA did not publish a comprehensive update of the CIG Policy Guidance in November 2025 due to the urgent need to revise the environmental benefits methodology to address the Executive Order and DOT Order.

On August 19, 2025, FTA published a Request for Information (RFI) in the **Federal Register** (90 FR 40463) seeking input on ways to streamline and enhance the CIG Policy Guidance, while