

consistency within the Exchange's Rulebook. The proposed changes will also make it easier for Members to interpret the Exchange's Rulebook.

The Exchange believes that the proposed rule changes also further the objectives of Section 6(b)(5) of the Act. In particular, they are designed to prevent fraudulent and manipulative acts and practices, promote just and equitable principles of trade, foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, remove impediments to and perfect the mechanisms of a free and open market and a national market system and, in general, protect investors and the public interest. The Exchange believes the proposed changes would promote just and equitable principles of trade and remove impediments to and perfect the mechanism of a free and open market and a national market system because the proposed rule changes would provide greater clarity to Members and the public regarding the Exchange's Rulebook by correcting grammatical errors and providing accuracy and consistency within the Exchange's Rulebook. It is in the public interest for the Exchange's Rulebook to be accurate and concise so as to eliminate the potential for confusion.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed changes will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. Specifically, the Exchange believes the proposed changes will not impose any burden on intra-market competition as there is no functional change to the Exchange's System⁶ and because the rules of the Exchange apply to all Members equally. The proposed rule changes will have no impact on competition as they are not designed to address any competitive issue but rather are designed to remedy minor, non-substantive issues and provide added clarity to the Exchange's Rulebook. In addition, the Exchange does not believe the proposal will impose any burden on inter-market competition as the proposal does not address any competitive issues and is intended to protect investors by providing further transparency and accuracy regarding the Exchange's Rulebook.

⁶ The term "System" means the automated trading system used by the Exchange for the trading of securities. See Exchange Rule 100.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change does not (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days after the date of the filing, or such shorter time as the Commission may designate, it has become effective pursuant to Section 19(b)(3)(A) of the Act⁷ and subparagraph (f)(6) of Rule 19b-4 thereunder.⁸

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)⁹ of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-MIAX-2026-42 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange

⁷ 15 U.S.C. 78s(b)(3)(A).

⁸ 17 CFR 240.19b-4(f)(6). In addition, Rule 19b-4(f)(6)(iii) requires a self-regulatory organization to give the Commission written notice of its intent to file the proposed rule change, along with a brief description and text of the proposed rule change, at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

⁹ 15 U.S.C. 78s(B)(2)(B).

Commission, 100 F Street NE, Washington, DC 20549-1090.

All submissions should refer to file number SR-MIAX-2026-42. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-MIAX-2026-42 and should be submitted on or before November 12, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁰

J. Matthew DeLesDernier,
Deputy Secretary.

[FR Doc. 2026-21573 Filed 10-21-26; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-106691; File No. SR-NYSE-2026-51]

Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Harmonize NYSE Rule 3220 With Certain Changes by FINRA

October 19, 2026.

Pursuant to Section 19(b)(1)¹ of the Securities Exchange Act of 1934 ("Act")² and Rule 19b-4 thereunder,³ notice is hereby given that on October 9, 2026, New York Stock Exchange LLC ("NYSE" or the "Exchange") filed with the Securities and Exchange Commission (the "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

¹⁰ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78s(b)(1).

² 15 U.S.C. 78a.

³ 17 CFR 240.19b-4.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to harmonize NYSE Rule 3220 (Influencing or Rewarding Employees of Others) with certain changes by the Financial Industry Regulatory Authority, Inc. ("FINRA") to FINRA Rule 3220 to, among other things, increase the gift limit from \$100 to \$300. The proposed rule change is available on the Exchange's website at www.nyse.com and at the principal office of the Exchange.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

1. Purpose

This proposed rule change is based on a filing recently submitted by FINRA, and approved by the Commission, to amend FINRA Rule 3220 (Influencing or Rewarding Employees of Others), and is intended to harmonize the Exchange's rules with those of FINRA so as to promote uniform standards across the securities industry.⁴

The Exchange proposes to harmonize NYSE Rule 3220 (Influencing or Rewarding Employees of Others) with certain changes by FINRA to FINRA Rule 3220 to increase the gift limit from \$100 to \$300. Additionally, unlike FINRA Rule 3220, current NYSE Rule 3220 does not include provisions covering: supervision and recordkeeping; gifts incidental to business entertainment; valuation of gifts; aggregation of gifts; personal gifts; bereavement gifts; *de minimis* gifts and promotional or commemorative items;

donations due to federally declared major disasters; or gifts to a member or member organization's associated persons or individual retail customers. To further harmonize its rules with FINRA, the Exchange proposes to adopt these provisions in proposed Supplementary Material .01 through .09 to NYSE Rule 3220 that is substantially similar to Supplementary Material .01 through .09 to FINRA Rule 3220 adopted in the FINRA Rule Change.

Pursuant to Rule 17d-2 under the Act,⁵ the Exchange and FINRA have entered into an agreement to allocate regulatory responsibility for common rules (the "17d-2 Agreement"). The 17d-2 Agreement covers common members⁶ of the Exchange and FINRA and allocates to FINRA regulatory responsibility, with respect to common members, for the following: (i) examination of common members of the Exchange and FINRA for compliance with certain federal securities laws, rules and regulations and rules of the Exchange that the Exchange has certified as identical or substantially similar to FINRA rules; (ii) investigation of common members of the Exchange and FINRA for violations of certain federal securities laws, rules or regulations, or Exchange rules that the Exchange has certified as identical or substantially similar to a FINRA rule; and (iii) enforcement of compliance by common members with certain federal securities laws, rules and regulations, and the rules of the Exchange that the Exchange has certified as identical or substantially similar to FINRA rules.⁷

NYSE Rule 3220 is based on FINRA Rule 3220.⁸ NYSE Rule 3220(a) states that no member, member organization, or person associated with a member organization, shall, directly or indirectly, give or permit to be given anything of value, including gratuities, in excess of one hundred dollars per individual per year to any person, principal, proprietor, employee, agent to representative of another person where such payment or gratuity is in relation to the business of the employer of the

recipient of the payment or gratuity. NYSE Rule 3220(b) provides for certain exceptions from the requirements enumerated in Rule 3220(a). Finally, NYSE Rule 3220(c) requires a member or member organization to maintain a record of payments or gratuities of any amount for a specified period of time.

The Exchange believes that harmonizing NYSE Rule 3220 with FINRA Rule 3220 will help to avoid confusion among Exchange members and member organizations that are also members of FINRA. The proposed changes to NYSE Rule 3220 are also designed to enable the Exchange to incorporate the entirety of NYSE Rule 3220 in the 17d-2 Agreement, further reducing duplicative regulation of members and member organizations that are also members of FINRA. For the avoidance of doubt, NYSE Rule 3220 would equally apply to Exchange-only members and member organizations as the Exchange believes it appropriately protects against improprieties, such as conflicts of interest, that might arise when a member or member organization or person associated with a member organization gives items of value to an employee of another person, such as an institutional customer, vendor or counterparty with the hope of strengthening the relationship with the customer.

As amended, like FINRA Rule 3220(a), paragraph (a) of NYSE Rule 3220 would prohibit gifts in excess of \$300 per individual per year where the gift or gratuity is in relation to the business of the employer of the recipient.

Additionally, the Exchange proposes to adopt Supplementary Material .01 through .09 to NYSE Rule 3220 to codify the provisions within FINRA Supplementary Materials 3220.01 through 3220.09. More specifically, proposed Supplementary Material .01 through .09 to NYSE Rule 3220, like FINRA Supplementary Materials 3220.01 through 3220.09, would codify the FINRA Supplementary Materials to Rule 3220 related to gifts incidental to business entertainment, valuation of gifts, aggregation of gifts, personal gifts, bereavement gifts, *de minimis* gifts and promotional or commemorative items, donations due to federally declared major disasters, supervision and recordkeeping, and gifts to a Member's or Member Organization's associated persons or individual retail customers.

Proposed Supplementary Material .01 (Gifts Incidental to Business Entertainment) would state that a gift given during the course of a business entertainment event is subject to Rule 3220 unless it is consistent with the

⁴ See Securities Exchange Act Release No. 104830 (February 12, 2026), 91 FR 7570 (February 18, 2026) (SR-FINRA-2025-003) (Order Approving a Proposed Rule Change, as Modified by Amendment No. 1, To Amend FINRA Rule 3220 (Influencing or Rewarding Employees of Others)) ("FINRA Rule Change").

⁵ 17 CFR 240.17d-2.

⁶ The 17d-2 Agreement defines "common members" to mean broker-dealers that maintain memberships in more than one self-regulatory organization. See *infra* note 6.

⁷ See Securities Exchange Act Release No. 56148 (July 26, 2007), 72 FR 42146 (August 1, 2007) (approving File No. 4-544). The 17d-2 Agreement includes a certification by NYSE that states that the requirements contained in certain Exchange rules are identical to, or substantially similar to, certain FINRA rules that have been identified as comparable.

⁸ See Securities Exchange Act Release No. 59965 (May 21, 2009), 74 FR 25783 (May 29, 2009) (SR-NYSE-2009-25).

requirements of proposed Supplementary Material .04 (Personal Gifts) or .06 (*De Minimis* Gifts and Promotional or Commemorative Items) which is substantially similar to FINRA Rule 3220 Supplementary Material .04 and .06. For the purpose of the \$300 limit, the cost of the business entertainment event itself would not be included in the value of the gift.

Proposed Supplementary Material .02 (Valuation of Gifts) would require members and member organizations to value gifts (other than tickets for sporting or other events) at cost, exclusive of tax and delivery charges, and would require members and member organizations to value tickets for sporting or other events at the higher of cost or face value. If gifts are given to multiple recipients, members and member organizations must record the names of each recipient and calculate and record the value of the gift on a pro-rata, per-recipient basis, for purposes of ensuring compliance with the \$300 limit in Rule 3220(a). FINRA Rule 3220 at Supplementary Material .02 requires Members to value gifts (other than tickets for sporting or other events) at cost rather than at the higher of cost or market value reduces complexity and subjectivity because market value can be difficult and burdensome to determine, while distinguishing tickets for sporting or other events accounts for the fact that such tickets are commonly purchased on secondary markets at costs that differ from face value.

Proposed Supplementary Material .03 (Aggregation of Gifts) would require members and member organizations to aggregate all gifts given by the member, member organization and each person associated with a member organization to a particular recipient over the course of the year for purposes of ensuring compliance with the \$300 limit in Rule 3220(a), and would require each member and member organization to state in its procedures whether it is aggregating all gifts given by the member, member organization and each person associated with a member organization on a calendar year, fiscal year, or on a rolling basis beginning with the first gift to any particular recipient. The aggregation requirement would not apply to personal gifts under proposed Supplementary Material .04 or to gifts of *de minimis* value or promotional or commemorative items under proposed Supplementary Material .06 as they are already not subject to the gift limit. This proposed provision, which is substantially similar to FINRA Rule 3220(a), would help ensure that persons who give multiple

gifts in a year to the same recipient do not circumvent the gift limit.

Proposed Supplementary Material .04 (Personal Gifts) would state that gifts that are given for infrequent life events (e.g., a wedding gift or a congratulatory gift for the birth of a child) are not subject to the restrictions in Rule 3220(a) or the recordkeeping requirements in Rule 3220(c), provided the gifts are customary and reasonable, personal in nature, and not in relation to the business of the employer of the recipient. In determining whether a gift is “personal in nature and not in relation to the business of the employer of the recipient,” members or member organization should consider a number of factors, including the nature of any pre-existing personal or family relationship between the person giving the gift and the recipient and whether the associated person paid for the gift. When the member or member organization bears the cost of the gift, either directly or by reimbursing an associated person, the Exchange will presume that such gift is not personal in nature and instead is in relation to the business of the employer of the recipient. This provision is substantially similar to FINRA Rule 3220 at Supplementary Material .04.

Proposed Supplementary Material .05 (Bereavement Gifts) separates bereavement gifts from personal gifts. Proposed Supplementary Material .05 would state that bereavement gifts that are customary and reasonable are not considered to be in relation to the business of the employer of the recipient and, therefore, are not subject to the restrictions in Rule 3220(a) or the recordkeeping requirements in Rule 3220(c). This provision is substantially similar to FINRA Rule 3220 at Supplementary Material .05.

Proposed Supplementary Material .06 (*De Minimis* Gifts and Promotional or Commemorative Items), at paragraph (a), would state that gifts of a *de minimis* value (e.g., pens, notepads, or modest desk ornaments) or promotional items of nominal value that display the member’s or member organization’s logo (e.g., umbrellas, tote bags, or shirts) are not subject to the restrictions in Rule 3220(a) or the recordkeeping requirements in Rule 3220(c), provided that the value of the gift or promotional item is substantially below the \$300 limit. Proposed Supplementary Material .06(b) would state that customary and reasonable solely decorative items commemorating a business transaction are not subject to the restrictions in Rule 3220(a) or the recordkeeping requirements in Rule 3220(c). These provisions are substantially similar to

FINRA Rule 3220 at Supplementary Material .06.

Proposed Supplementary Material .07 (Donations Due to Federally Declared Major Disasters) would state that donations by a member, member organization, or person associated with a member organization to any person, principal, proprietor, employee, agent or representative of another person to provide assistance to the individual for losses sustained in a natural event that the President has declared to be a major disaster, such as a wildfire, hurricane, tornado, earthquake, or flood, are not considered “in relation to the business of the employer of the recipient” for purposes of Rule 3220(a) and are not subject to the restrictions in Rule 3220(a) or the recordkeeping requirements of Rule 3220(c). This provision is substantially similar to FINRA Rule 3220 at Supplementary Material .07 which recognizes that the nature of such disasters is unpredictable and catastrophic.

Proposed Supplementary Material .08 (Supervision and Recordkeeping) would state that Rule 3110 requires member organizations to have a supervisory system reasonably designed to achieve compliance with applicable securities laws and regulations and Exchange rules, including Rule 3220. To meet these standards, member organizations would be required to have systems and procedures reasonably designed to ensure that payments and gratuities in relation to the business of the employer of the recipient given by the member organization or persons associated with a member organization to employees of another person are (a) reported to the member organization; (b) reviewed for compliance with Rule 3220; and (c) maintained in the member organization’s records. Such procedures must be reasonably designed to ensure that an associated person who is giving a payment or gratuity is not responsible for determining whether such payment or gratuity is in relation to the business of the recipient’s employer. Member organizations are not required to maintain records of gifts that are consistent with the requirements of proposed Supplementary Material .04 through .07 of Rule 3220. Requiring a person other than the associated person giving the gift to assess the nature of the gift is intended to encourage objectivity in making such determinations, consistent with existing FINRA guidance.

Proposed Supplementary Material .09 (Gifts to a Member Organization’s Associated Persons or Individual Retail Customers) would state that Rule 3220 does not apply to gifts from a member

organization to its own associated persons, or to gifts from a member organization or person associated with a member organization to individual retail customers. The Exchange believes that proposed Supplementary Material .09 would clarify, and improve awareness and understanding of, the scope of Rule 3220, consistent with FINRA Rule 3220 at Supplementary Material .09.

The Exchange notes that, although the FINRA Rule Change provides authority for FINRA to grant exemptive relief to FINRA Rule 3220, the Exchange's proposed rule change would not harmonize or align with FINRA through the inclusion of a corresponding provision.⁹ The Exchange notes that, historically, it has not always aligned with FINRA with respect to providing exemptive relief to member organizations and in fact, has provided exemptive relief in very limited circumstances to member organizations, as illustrated in NYSE Rule 9610.

The Exchange believes the proposed rule change would promote efficiency without reducing protection for investors and the public interest. The proposed changes to NYSE Rule 3220 to conform to the rules of FINRA improve transparency, awareness, and understanding of NYSE Rule 3220's requirements. The Exchange believes these proposed changes would also help facilitate compliance with NYSE Rule 3220 and would provide regulatory certainty to members and member organizations.

2. Statutory Basis

The proposed rule change is consistent with Section 6(b) of the Act,¹⁰ in general, and furthers the objectives of Section 6(b)(5),¹¹ in particular, because it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, to remove impediments to, and perfect the mechanism of, a free and open market and a national market system and, in general, to protect investors and the public interest.

⁹ The FINRA Rule Change included a new section within Rule 3220, which authorizes FINRA staff, pursuant to the FINRA Rule 9600 series, to conditionally or unconditionally grant an exemption from any provision of Rule 3220 for good cause shown, taking into account all relevant factors and provided that such exemption is consistent with the purposes of FINRA Rule 3220, the protection of investors, and the public interest. See FINRA Rule 3220(d).

¹⁰ 15 U.S.C. 78f(b).

¹¹ 15 U.S.C. 78f(b)(5).

The Exchange believes that the proposed rule change will further these requirements by providing greater harmonization between Exchange and FINRA rules of similar purpose, resulting in greater uniformity and less burdensome and more efficient regulatory compliance. As such, the proposed rule change would foster cooperation and coordination with persons engaged in facilitating transactions in securities and would remove impediments to and perfect the mechanism of a free and open market and a national market system in accordance with Section 6(b)(5) of the Act.¹²

As noted above, the proposed rule change to amend current NYSE Rule 3220 is designed to conform the Exchange's Rule to the comparable FINRA rule. The Exchange also notes the changes proposed herein align NYSE Rule 3220 with a recent filing submitted by FINRA and approved by the Commission.¹³

As described above, the Exchange believes the proposed change to amend current Exchange Rule 3220 to conform to FINRA Rule 3220 is consistent with the Act because it is intended to harmonize the Exchange Rule with the comparable FINRA rule and will promote uniform standards across the securities industry. The Exchange also believes the proposed change to adopt Supplementary Material .01 through .09 to Exchange Rule 3220 is consistent with the Act because it is a conforming change to adopt the provisions within FINRA Supplementary Materials 3220.01 through 3220.09. The Exchange further believes that these changes will help to reduce and avoid potential confusion among members, member organizations, and persons associated with member organizations of the Exchange that are also members of FINRA by harmonizing Exchange Rule 3220 with FINRA Rule 3220. The proposed rule change is designed to enable the Exchange to incorporate Exchange Rule 3220 into the 17d-2 Agreement, further reducing duplicative regulation of members, member organizations, and persons associated with member organizations that are also members of FINRA. For the avoidance of doubt, Exchange Rule 3220 would equally apply to Exchange-only members and member organizations as the Exchange believes it appropriately protects against improprieties that might arise when substantial gifts or monetary payments are given to certain persons.

¹² *Id.*

¹³ See *supra* note 4.

The Exchange believes the proposed rule change would promote efficiency without reducing protection for investors and the public interest. The proposed changes to Exchange Rule 3220 to conform to the rules of FINRA improve transparency, awareness, and understanding of the Exchange Rule's requirements. The Exchange believes these proposed changes would also help facilitate compliance with NYSE Rule 3220.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The proposed rule change is not designed to address any competitive issues but rather to provide greater harmonization among Exchange and FINRA rules of similar purpose, resulting in less burdensome and more efficient regulatory compliance for common members and facilitating FINRA's performance of its regulatory functions under the 17d-2 Agreement. As such, the Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Exchange has filed the proposed rule change pursuant to Section 19(b)(3)(A)(iii) of the Act¹⁴ and Rule 19b-4(f)(6) thereunder.¹⁵ Because the proposed rule change does not: (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative prior to 30 days from the date on which it was filed, or such shorter time as the Commission may designate, if consistent with the protection of investors and the public interest, the proposed rule change has become effective pursuant to Section 19(b)(3)(A) of the Act and Rule 19b-4(f)(6)(iii) thereunder.

¹⁴ 15 U.S.C. 78s(b)(3)(A)(iii).

¹⁵ 17 CFR 240.19b-4(f)(6).

A proposed rule change filed under Rule 19b-4(f)(6)¹⁶ normally does not become operative prior to 30 days after the date of the filing. However, pursuant to Rule 19b-4(f)(6)(iii),¹⁷ the Commission may designate a shorter time if such action is consistent with the protection of investors and the public interest.

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)¹⁸ of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-NYSE-2026-51 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.
- All submissions should refer to file number SR-NYSE-2026-51. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is

obscene or subject to copyright protection. All submissions should refer to file number SR-NYSE-2026-51 and should be submitted on or before November 12, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁹

J. Matthew DeLesDernier,

Deputy Secretary.

[FR Doc. 2026-21571 Filed 10-21-26; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-106692; File No. SR-CboeEDGX-2026-067]

Self-Regulatory Organizations; Cboe EDGX Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Rule 19.3 and Rule 19.4 To Establish Generic Listing Criteria and Continued Listing Standards for Options on Commodity-Based Trusts Holding Multiple Crypto Assets and To Permit the Listing of Options on Exchange-Traded Funds

October 19, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on October 6, 2026, Cboe EDGX Exchange, Inc. ("Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Exchange filed the proposal as a "non-controversial" proposed rule change pursuant to Section 19(b)(3)(A)(iii) of the Act³ and Rule 19b-4(f)(6) thereunder.⁴ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

Cboe EDGX Exchange, Inc. ("EDGX" or the "Exchange") is filing with the Securities and Exchange Commission ("Commission" or "SEC") a proposed rule change to amend Rule 19.3 (Criteria for Underlying Securities) and Rule 19.4 (Withdrawal of Approval of Underlying Securities) to (i) establish listing criteria and continued listing standards for

options on shares of commodity-based trusts holding multiple crypto assets, (ii) update Rule 19.3(i)(1) to permit the listing of options on an exchange traded fund as defined in Rule 6c-11 under the Investment Company Act of 1940 ("Rule 6c-11"), and (iii) make conforming amendments to remove individual product-specific references and update cross-references within the rules. The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Commission's website (<https://www.sec.gov/rules/sro.shtml>), the Exchange's website (https://www.cboe.com/us/equities/regulation/rule_filings/edgx/), and at the principal office of the Exchange.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend Rule 19.3 (Criteria for Underlying Securities) and Rule 19.4 (Withdrawal of Approval of Underlying Securities) to (i) establish listing criteria and continued listing standards for options on shares of commodity-based trusts holding multiple crypto assets, (ii) update Rule 19.3(i)(1) to permit the listing of options on an exchange traded fund as defined in Rule 6c-11 under the Investment Company Act of 1940 ("Rule 6c-11"),⁵ and (iii) make conforming amendments to remove individual product-specific references and update cross-references within the rules.

Background

The Exchange's existing rules permit the listing and trading of options on various types of exchange-traded products, including options on shares of exchange-traded funds ("ETFs"), commodity pool ETFs, currency trust shares, and commodity-based trusts

¹⁶ 17 CFR 240.19b-4(f)(6).

¹⁷ 17 CFR 240.19b-4(f)(6)(iii).

¹⁸ 15 U.S.C. 78s(b)(2)(B).

¹⁹ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ 15 U.S.C. 78s(b)(3)(A)(iii).

⁴ 17 CFR 240.19b-4(f)(6).

⁵ See 17 CFR 270.6c-11.