

therefore beyond the scope of the PRA analysis.

Nonetheless, as discussed more fully in the Supporting Statement,¹⁰⁸ the Commission is amenable to increasing its estimated time burdens, cost equivalents, and additional cost burdens to better reflect the actual, average burdens borne by respondents, as appropriate. Should the commenters respond to the present 30-Day Notice by providing quantified alternative estimates and specific supporting data for each burden estimate that it asserts is too low, the Commission would take such additional comments under advisement and consider revising its burden estimates this PRA extension cycle. In addition, as discussed more fully in the Supporting Statement,¹⁰⁹ Commission staff has determined to take concrete steps to further develop, study, and/or act upon nearly all comments received, including comments suggesting that the Commission should: (i) define which municipal advisors constitute “small entities” for purposes of the Regulatory Flexibility Act (“RFA”) or municipal advisor regulation more broadly; (ii) undertake a retrospective rule review of the rules and forms; (iii) make enhancements to the current EDGAR filing system, EDGAR Filer Manual, and EDGAR filer support line; (iv) make enhancements to SEC.gov, including the EDGAR website, to improve the public accessibility of registrant information; (v) provide clarification on certain aspects of the rules and forms through public statements by Commission staff; and (vi) coordinate with the MSRB, Financial Industry Regulatory Authority (“FINRA”), and other financial regulators to identify and eliminate potential regulatory duplication related to the municipal advisor registration process.¹¹⁰

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

The public may view and comment on this information collection request at: https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202607-3235-004 or email comment to MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov within 30 days of the day after publication of this notice, by November 23, 2026.

Dated: October 19, 2026.

Vanessa A. Countryman,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–106694; File No. SR–PEARL–2026–42]

Self-Regulatory Organizations; MIAx PEARL, LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Make a Non-Substantive Correction to Exchange Rule 1014, Imposition of Fines for Minor Rule Violations

October 19, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) ¹ and Rule 19b–4 thereunder,² notice is hereby given that on October 9, 2026, MIAx PEARL LLC (“MIAx Pearl” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is filing a proposal to make a non-substantive correction to Exchange Rule 1014, Imposition of Fines for Minor Rule Violations.

The text of the proposed rule change is available on the Exchange’s website at <https://www.miaxglobal.com/markets/us-options/pearl-options/rule-filings>, and at MIAx Pearl’s principal office.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend Exchange Rule 1014(d)(5) to make a non-substantive correction to the table which describes violations of Rule 520(b). Specifically, the column titled, “Number of Violations Within One Calendar Year,” provides a numerical range of violations which corresponds to the second column which provides the associated sanction. For example, the first row provides that 1 to 5 violations will result in a sanction consisting of a Letter of Caution. Similarly, the second row provides that 6 to 10 violations within one calendar year will result in a sanction consisting of a fine in the amount of \$500. The Exchange now proposes to correct the fourth row in the first column to state “16 to 20” whereas it currently incorrectly states “16 or 20.” The Exchange believes this correction will provide clarity and precision in the Exchange’s rules and eliminate the potential for confusion regarding violations of Exchange Rule 520(b).

2. Statutory Basis

The Exchange believes that the proposed change is consistent with Section 6(b) of the Act ³ in general, and further the objectives of Section 6(b)(1) of the Act ⁴ in particular, in that they are designed to enforce compliance by the Exchange’s Members ⁵ and persons associated with its Members, with the provisions of the rules of the Exchange. In particular, the Exchange believes that the proposed change will provide greater clarity to Members and the public regarding the Exchange’s Rulebook by making a non-substantive correction to rule text. The proposed change will also make it easier for Members to interpret the Exchange’s Rulebook.

The Exchange believes that the proposed rule change also furthers the objectives of Section 6(b)(5) of the Act. In particular, it is designed to prevent fraudulent and manipulative acts and practices, promote just and equitable principles of trade, foster cooperation and coordination with persons engaged

³ 15 U.S.C. 78f(b).

⁴ 15 U.S.C. 78f(b)(1).

⁵ The term “Member” means an individual or organization that is registered with the Exchange pursuant to Chapter II of these Rules for purposes of trading on the Exchange as an “Electronic Exchange Member” or “Market Maker.” Members are deemed “members” under the Exchange Act. See Exchange Rule 100.

¹⁰⁸ See *id.*

¹⁰⁹ See *id.*

¹¹⁰ Commission staff does not commit to take any course of action beyond the steps outlined in the Supporting Statement.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, remove impediments to and perfect the mechanisms of a free and open market and a national market system and, in general, protect investors and the public interest. The Exchange believes the proposed change promotes just and equitable principles of trade and remove impediments to and perfect the mechanism of a free and open market and a national market system because the proposed rule change will provide greater clarity to Members and the public regarding the Exchange's Rulebook by making a non-substantive correction to rule text. It is in the public interest for the Exchange's Rulebook to be accurate and concise so as to eliminate the potential for confusion.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. Specifically, the Exchange believes the proposed change will not impose any burden on intra-market competition as there is no functional change to the Exchange's System⁶ and because the rules of the Exchange apply to all Members equally. The proposed rule change will have no impact on competition as it is not designed to address any competitive issue but rather is designed to remedy a non-substantive issue and provide added clarity and precision to the Exchange's Rulebook. In addition, the Exchange does not believe the proposal will impose any burden on inter-market competition as the proposal does not address any competitive issues and is intended to protect investors by providing further clarity and accuracy regarding the Exchange's Rulebook.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change does not (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become

operative for 30 days after the date of the filing, or such shorter time as the Commission may designate, it has become effective pursuant to Section 19(b)(3)(A) of the Act⁷ and subparagraph (f)(6) of Rule 19b-4 thereunder.⁸

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)⁹ of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-PEARL-2026-42 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.
- All submissions should refer to file number SR-PEARL-2026-42. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should

submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-PEARL-2026-42 and should be submitted on or before November 12, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁰

Vanessa A. Countryman,
Secretary.

[FR Doc. 2026-21574 Filed 10-21-26; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-106697]

Notice of Intention To Cancel Registrations of Certain Transfer Agents

October 19, 2026.

Notice is hereby given that the Securities and Exchange Commission ("Commission") intends to issue an order, pursuant to Section 17A(c)(4)(B) of the Securities Exchange Act of 1934 ("Act"),¹ cancelling the registrations of the transfer agents whose names appear in the attached Appendix.

FOR FURTHER INFORMATION CONTACT: Kevin Schopp or Tina Barry, Senior Special Counsels, or Bryant Eng, Special Counsel, Office of Clearance and Settlement at (202) 551-5500, Division of Trading and Markets, U.S. Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-7010 or by email at tradingandmarkets@sec.gov with the phrase "Notice of Intention to Cancel Transfer Agent Registration" in the subject line.

Background

Section 17A(c)(4)(B) of the Act provides that if the Commission finds that any transfer agent registered with the Commission is no longer in existence or has ceased to do business as a transfer agent, the Commission shall by order cancel that transfer agent's registration.

Although the Commission has made efforts to locate and to determine the status of each of the transfer agents listed in the Appendix, based on the facts it has, the Commission believes that each of those transfer agents is no longer in existence or has ceased doing business as a transfer agent.

⁶ The term "System" means the automated trading system used by the Exchange for the trading of securities. See Exchange Rule 100.

⁷ 15 U.S.C. 78s(b)(3)(A).

⁸ 17 CFR 240.19b-4(f)(6). In addition, Rule 19b-4(f)(6)(iii) requires the Exchange to give the Commission written notice of its intent to file the proposed rule change, along with a brief description and text of the proposed rule change, at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

⁹ 15 U.S.C. 78s(B)(2)(B).

¹⁰ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78q-1(c)(4)(B).