

The commenter requested that the OCC apply heightened scrutiny to consortium and multi-parent applicants. The OCC will evaluate each application based on the facts particular to that application.

The commenter stated that the OCC should ensure that there is a clear registration process under section 18(c) of the Act. The final rule, in conjunction with this information collection, and ongoing coordination with the Department of the Treasury, will help to provide such a clear pathway.

The commenter also stated that the OCC and other primary Federal payment stablecoin regulators should coordinate on application standards. The agencies have coordinated and will continue to do so.

Finally, the commenter addressed the OCC's burden estimates. The commenter stated that the OCC's estimate of burden materially understated the work necessary to prepare a complete application. The commenter did not provide an alternative estimate. In addition, the commenter noted that existing businesses may face additional burdens and that the OCC should consider using its waiver authority under section 5(f) of the GENIUS Act. The OCC will use its waiver authority, as appropriate.

Comments continue to be invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the OCC, including whether the information has practical utility;

(b) The accuracy of the OCC's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Sarah E. Turney,

Assistant Director, Office of the Comptroller of the Currency.

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DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment Request; U.S. Information Returns and Related Forms, Schedules, Attachments, and Published Guidance

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice of information collection; request for comment.

SUMMARY: The Department of the Treasury will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on this request.

DATES: Comments should be received on or before November 23, 2026 to be assured of consideration.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function.

FOR FURTHER INFORMATION CONTACT: View the latest drafts of the tax forms related to the information collection listed in this notice at <https://www.irs.gov/draft-tax-forms>. Requests for additional information or copies of this collection should be directed to Kerry Dennis, (202) 317-5751.

SUPPLEMENTARY INFORMATION:

Change in Paperwork Reduction Act (PRA) Approval for Information Returns

Under the PRA, the Office of Management and Budget (OMB) assigned a control number to each "collection of information" that it reviews and approves for use by an agency. A single information collection may consist of one or more forms, recordkeeping requirements, and/or third-party disclosure requirements. Under the PRA and OMB regulations, agencies have the discretion to seek separate OMB approvals for forms, recordkeeping requirements, and third-party reporting requirements or to combine any number of forms, recordkeeping requirements, and/or third-party disclosure requirements (usually related in subject matter) under one OMB Control Number. Agency

decisions on whether to group individual requirements under a single OMB Control Number or to disaggregate them and request separate OMB Control Numbers are based largely on considerations of administrative practicality.

The PRA also requires agencies to estimate the burden for each collection of information. Accordingly, each OMB Control Number has an associated burden estimate. The burden estimates for each control number are displayed in (1) the PRA notices that accompany collections of information, (2) **Federal Register** notices such as this one, and (3) OMB's database of approved information collections. If more than one form, recordkeeping requirement, and/or third-party disclosure is approved under a single OMB Control Number, the burden estimate for that OMB Control Number reflects the burden associated with all the approved forms, recordkeeping requirements, and/or third-party disclosure requirements.

As described below under the heading "Updated Burden Estimate Methodology," the Internal Revenue Service's (IRS) currently accepted burden estimate methodology, referred to as the RAAS Taxpayer Burden Model, is based on taxpayers' tax reporting experience taking into account, among other things, the forms and schedules used by those taxpayers and the recordkeeping and other activities needed to complete those forms. The transition of the information return¹ reporting burden represents the IRS's continued effort to improve the ability of IRS to measure the burden imposed on various groups of taxpayers by the Federal tax system. While the RAAS Taxpayer Burden Model methodology provides a more accurate and comprehensive description of information return reporting burden, it will not provide burden estimates on a form-by-form basis, as has been done under the previous methodology. When the prior model, known as the legacy Arthur D. Little (ADL) model was developed in the mid-1980s, almost all tax returns were prepared manually, either by the taxpayer or a paid preparer. In this context, it was determined that estimating burden on a form-by-form, line-by-line basis was an appropriate methodology. Information returns are increasingly being prepared

¹ Inclusion or exclusion of forms in this collection is not a legal determination that a form is or is not an information return as defined by Section 7434. Information return is used here only as a general descriptor of the most prevalent forms by filing numbers included in this collection (e.g., Form 1099 and Form 1098).

using software or with preparer assistance. In this current reporting environment, in which many taxpayers' activities are no longer directly associated with particular forms, estimating burden on a form-by-form basis is not an appropriate method of estimating taxpayer burden. The RAAS Taxpayer Burden Model methodology, which takes into account broader and more comprehensive taxpayer characteristics and activities, provides a much more accurate and useful estimate of taxpayer burden.

Currently, there are 51 forms used by information return issuers when complying with Federal tax laws. These include Forms 1098, 1099-B, 1099-DA, 1099-DIV, 1099-INT, 1099-MISC, 1099-NEC, 1099-R, 5498, W-9 and their schedules. For most of these forms, IRS has in the past obtained separate OMB approval under unique OMB Control Numbers and separate burden estimates.

The RAAS Taxpayer Burden Model methodology estimates the aggregate burden imposed for information reporting, based upon the reporting-related characteristics and activities of the issuers. IRS therefore will seek OMB approval of all 51 information reporting tax forms as a single "collection of information." The aggregate burden of these tax forms will be accounted for under OMB Control Number 1545-0108, which is currently assigned to Form 1096. OMB Control Number 1545-0108 will be displayed on all information returns and related information collections. As a result of this change, burden estimates for information returns will now be displayed differently in PRA Notices on tax forms and other information collections, and in **Federal Register** notices. This new way of displaying burden is presented below under the heading "Proposed PRA Submission to OMB."

Updated Burden Estimate Methodology

The RAAS Taxpayer Burden Model for Information Returns revises the estimates of the levels of burden experienced by information return issuers when complying with their

federal reporting requirements related to information return reporting. It replaces the legacy ADL model methodology developed in the mid-1980s. Since that time, improved technology and modeling sophistication have enabled the IRS to improve the burden estimates. The RAAS Taxpayer Burden Model methodology provides taxpayers and the IRS with a more comprehensive understanding of the current levels of taxpayer burden. It reflects major changes over the past two decades in the way taxpayers prepare and file their returns. The RAAS Taxpayer Burden Model methodology also represents a substantial step forward in the IRS's ability to assess likely impacts of administrative and legislation changes on information reporting.

The RAAS Taxpayer Burden Model methodology focuses on the characteristics and activities of information return issuers rather than solely focusing on the forms they file. Key determinates of taxpayer burden in the model are the type of forms issued, number of forms issued, and whether the issuer is newly issuing that form. Indicators of tax law and administrative complexity, as reflected in the tax forms and instructions, are incorporated into the model. The legacy ADL model methodology primarily focused on the number of line items on each tax form. The changes between the old and new burden estimates are due to the improved ability of the RAAS Taxpayer Burden Model to measure burden and the expanded scope of what is measured. These changes create a one-time shift in the estimate of imposed burden. It is important to note that the difference between the legacy and revised estimates does not reflect any change in the actual burden imposed on taxpayers.

Tax Compliance Burden

Tax compliance burden is defined as the time and money taxpayers spend to comply with their tax filing responsibilities. Time-related activities include recordkeeping, tax planning, gathering tax materials, learning about the law, and completing and submitting

the return. Out-of-pocket costs include expenses such as purchasing tax software, paying a third-party preparer, and printing and postage. Tax compliance burden does not include a taxpayer's tax liability, economic inefficiencies caused by sub-optimal choices related to tax deductions or credits, or psychological costs.

As has been done for individual taxpayer burden since 2005, business entity burden since 2014, tax-exempt organization burden since 2018, employer reporting burden since 2023, and trust and estate burden since 2024, both the time expended and the out-of-pocket costs for information return issuers are estimated. The RAAS Taxpayer Burden Model methodology relies on surveys that gather data about time spent and out-of-pocket costs incurred for pre-issuing and issuing activities for information return issuers. The methodology establishes econometric relationships between tax return characteristics and reported compliance costs. The methodology controls for the substitution of time and money by monetizing time and reporting total compliance costs in dollars. The RAAS Taxpayer Burden Model methodology better reflects taxpayer compliance burden because, in a world of electronic tax preparation, time and out-of-pocket costs are governed by the information required rather than the form on which it is ultimately reported. Importantly, even where various information return issuers complete the same tax form lines, the RAAS Taxpayer Burden Model methodology differentiates the cost incurred to complete those forms based on characteristics of those issuers. Key characteristics that serve as coefficients in the information return burden model are:

- Type of form issued
- Number of forms issued
- Whether the issuer is newly issuing the form type

The RAAS Taxpayer Burden Model methodology uses the following stratification for information return issuers:

Strata

500 or Fewer Recipients	1 Type Issued	Form 1099-NEC. Form 1099-MISC with Other Income. Form 1099-MISC with Rent and without Other Income. Form 1099-MISC without Rent and without Other Income. Form 1098. Form 1099-INT. Form 1099-R. Form 1099-DIV. Form 1098-T. Form 1099-S.
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	2 Types Issued	Form 1042-S. Form 1099-B. Form 1099-C. Form 1099-K. Form 5498. Form 1099-NEC and Form 1099-MISC with Other Income. Form 1099-NEC and Form 1099-MISC with Rent and without Other Income. Form 1099-NEC and Form 1099-MISC without Rent and without Other Income.
	2 or More Types Issued	Including Form 1099-NEC, Form 1099-MISC, and Form 1099-INT. Including Form 1099-NEC and Form 1099-INT; Excluding Form 1099-MISC. Including Form 1099-MISC and Form 1099-INT; Excluding Form 1099-NEC. All Other Combinations.
More Than 500 Recipients	2 Types Issued	Form 1099-NEC and Form 1099-MISC.
	Any	Other Form 1099-NEC Combinations. All Other Combinations

Proposed PRA Submission to OMB

Title: U.S. Information Returns and Related Forms, Schedules, Attachments, and Published Guidance.

OMB Control Number: 1545-0108.

Form Numbers and Published Guidance: Forms include but are not limited to Forms 1098, 1099-B, 1099-DA, 1099-DIV, 1099-INT, 1099-MISC, 1099-NEC, 1099-R, 5498, W-9 and all related forms, schedules, and attachments.

Abstract: These forms, schedules and attachments are used by information return issuers when complying with Federal tax laws. This information collection covers the burden associated with preparing and issuing information returns and related forms, schedules,

and attachments, and complying with published guidance.

Current Actions: The burden estimation methodology for information returns is being transitioned from the legacy Arthur D. Little (ADL) model to the RAAS Taxpayer Burden Model. The changes discussed above result in a burden hour estimate of 140,987,248, a decrease in total estimated time burden of 2,420,759,231 hours. The newly reported total out-of-pocket cost estimate is \$6,179,662,122 and total monetized burden is \$13,962,431,740. The change related to the transition of the burden estimate from the legacy ADL methodology to the RAAS Taxpayer Burden Model is a one-time change. In addition, changes are being

made to forms included in this estimate to be current with enacted legislation.

Type of Review: Revision of a currently approved collection.

Affected Public: Information return issuers.

Estimated Number of Respondents: 79,536,100.

Estimated Total Time (Hours): 140,987,248.

Estimated Time per Respondent (Hours): 1 hour 46 minutes.

Estimated Monetized Time (\$): 7,782,769,618.

Estimated Out-of-Pocket Costs (\$): 6,179,662,122.

Estimated Total Monetized Burden (\$): 13,962,431,740.

Note: Total Monetized Burden = Out-of-Pocket Costs + Monetized Time

TABLE 1—BURDEN ESTIMATES FOR INFORMATION RETURNS * AND RELATED FORMS, SCHEDULES, ATTACHMENTS, AND PUBLISHED GUIDANCE TAX YEAR 2026

	Tax year 2025	Program change due to technical adjustment	Program change due to legislative Adjustment	Program change due to agency adjustment	Tax year 2026
Number of Respondents	5,474,457,355	(5,394,921,255)	0	0	79,536,100
Time (Hours)	2,561,746,479	(2,420,759,231)	0	0	140,987,248
Monetized Time	\$0	\$7,782,769,618	\$0	\$0	\$7,782,769,618
Out-of-Pocket Costs	\$0	\$6,179,662,122	\$0	\$0	\$6,179,662,122
Total Monetized Burden **	\$0	\$13,962,431,740	\$0	\$0	\$13,962,431,740

Source: IRS:RAAS:KDA:BRDN (09-01-2026)

*Inclusion or exclusion of forms in this collection is not a legal determination that a form is or is not an information return as defined by Section 7434. Information return is used here only as a general description of the most prevalent forms by filing numbers included in this collection (e.g., Form 1099, Form 1098).

**Total Monetized Burden = Monetized Time + Out-of-Pocket Costs.

Note: Reported time and cost burdens are national averages and do not necessarily reflect a “typical” case. Most taxpayers experience lower than average burden, with

taxpayer burden varying considerably by taxpayer type.

Authority: 44 U.S.C. 3501 *et seq.*

Juliana L. Pearson,

Treasury PRA Clearance Officer.

Appendix-A: Forms and Schedules

Form number	Form title	OMB control number
1042	Annual Withholding Tax Return for U.S. Source Income of Foreign Persons	1545-0096

Form number	Form title	OMB control number
1096	Annual Summary and Transmittal of U.S. Information Returns	1545-0108
1098	Mortgage Interest Statement	1545-1380
3921	Exercise of an Incentive Stock Option	1545-2129
3922	Transfer of Stock Acquired Through an Employee Stock Purchase Plan	1545-2129
5498	IRA Contribution Information	1545-0747
5754	Statement by person(s) receiving gambling winnings	1545-0239
7004	Application for Automatic Extension of Time To File Certain Business Income Tax, Informa- tion, and Other Returns.	1545-0233
8329	Lender's Information Return for Mortgage Credit Certificates	1545-0887
8508	Application for Waiver From Electronic Filing of Information Returns	1545-0957
8809	Application for Extension of Time To File Information Returns	1545-1081
8811	Information Return for REMICs and Issuers of Collateralized Debt Obligations	1545-1099
1042 Sch Q	Tax Liability of Qualified Derivatives Dealer (QDD)	1545-0096
1042-S	Foreign Person's U.S. Source Income Subject to Withholding	1545-0096
1042-T	Annual Summary and Transmittal of Forms 1042-S	1545-0096
1095-A	Health Insurance Premium Tax Credit	1545-2232
1097-BTC	Bond Tax Credit	1545-2197
1098-C	Contributions of Motor Vehicles, Boats, and Airplanes	1545-1959
1098-E	Student Loan Interest Statement	1545-1576
1098-F	Fines, Penalties, and Other Amounts	1545-2284
1098-Q	Qualifying Longevity Annuity Contract Information	1545-2234
1098-T	Tuition Statement	1545-1574
1098-VLI	Vehicle Loan Interest Statement	1545-2334
1099-A	Acquisition or Abandonment of Secured Property	1545-0877
1099-B	Proceeds From Broker and Barter Exchange Transactions	1545-0715
1099-C	Cancellation of Debt	1545-1424
1099-CAP	Changes in Corporate Control and Capital Structure	1545-1814
1099-DA	Digital Asset Proceeds From Broker Transactions	1545-2330
1099-DIV	Dividends and Distributions	1545-0110
1099-G	Certain Government Payments	1545-0120
1099-INT	Interest Income	1545-0112
1099-K	Payment Card and Third Party Network Transactions	1545-2205
1099-LS	Reportable Life Insurance Sale	1545-2281
1099-LTC	Long-Term Care and Accelerated Death Benefits	1545-1519
1099-MISC	Miscellaneous Information	1545-0115
1099-NEC	Nonemployee Compensation	1545-0116
1099-OID	Original Issue Discount	1545-0117
1099-PATR	Taxable Distributions Received From Cooperatives	1545-0118
1099-Q	Payments From Qualified Education Programs	1545-1760
1099-QA	Distributions From ABLE Accounts	1545-2262
1099-R	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans	1545-0119
1099-S	Proceeds From Real Estate Transactions	1545-0997
1099-SA	Distributions From an HSA, Archer MSA, or Medicare Advantage MSA	1545-1517
1099-SB	Seller's Investment in Life Insurance Contract	1545-2281
5498-ESA	Coverdell ESA Contribution Information	1545-2262
5498-QA	ABLE Account Contribution Information	1545-2262
5498-SA	HSA, Archer MSA, or Medicare Advantage MSA Information	1545-1518
Pub 1099	General Instructions for Certain Information Returns (Forms 1096, 1097, 1098, 1099, 3921, 3922, 5498, and W-2G).	None.
Pub 1179	General Rules and Specifications for Substitute Forms 1096, 1098, 1099, 5498, and Cer- tain Other Information Returns.	None
W-2G	Certain Gambling Winnings	1545-0238
W-9	Request for Taxpayer Identification Number (TIN) and Certification	None

Appendix-B: Guidance Documents

Title/document	Description
T.D. 7873	Returns of information of brokers and barter exchanges.
T.D. 8881	Revisions to Regulations Relating to Withholding of Tax on Certain U.S. Source Income Paid to Foreign Per- sons and Revisions of Information Reporting Regulations.
T.D. 9253	Revisions to Regulations Relating to Withholding of Tax on Certain U.S. Source Income Paid to Foreign Per- sons and Revisions of Information Reporting Regulations.
T.D. 9658	Withholding of Tax on Certain U.S. Source Income Paid to Foreign Persons, Information Reporting and Backup Withholding on Payments Made to Certain U.S. Persons, and Portfolio Interest Treatment.
T.D. 9734	Dividend Equivalents From Sources Within the United States.
T.D. 9807	Certain Gambling Winnings—Gambling winnings reporting uses.
T.D. 9815	Dividend Equivalents From Sources Within the United States.
T.D. 9838	Application for Extension of Time To File Information Returns.
T.D. 9887	Dividend Equivalents From Sources Within the United States.

Title/document	Description
T.D. 9984	De Minimis Error Safe Harbor Exceptions to Penalties for Failure to File Correct Information Returns or Furnish Correct Payee Statements.
T.D. 10000	Gross Proceeds and Basis Reporting by Brokers and Determination of Amount Realized and Basis for Digital Asset.

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DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Proposed Collection; Comment Request; Trump Accounts Qualified Class Contribution Application

AGENCY: Departmental Offices, U.S. Department of the Treasury.
ACTION: Notice of information collection; request for comment.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other federal agencies to comment on the proposed information collection listed below, in accordance with the Paperwork Reduction Act of 1995.
DATES: Written comments must be received on or before December 22, 2026.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to U.S. Department of the Treasury, Attention: Treasury PRA Clearance Officer, 1500 Suite #8100, JBAB, 250 Murray Lane SW, BLDG 410/Door 123, Washington, DC 20222, or email at PRA@treasury.gov.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Spencer W. Clark by emailing PRA@treasury.gov, calling (202) 927–5331, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:
Title: Trump Accounts Qualified Class Contribution Application.
OMB Control Number: 1505–0285.
Type of Review: Extension without change of a currently approved collection.

Description: Section 70204 of the One, Big, Beautiful Bill Act (OBBBA), Public Law 119–21, added section 530A and related provisions to the Internal Revenue Code (IRC), establishing Trump Accounts as a new category of traditional individual retirement account for eligible individuals under

age 18. IRC section 530A(f) authorizes certain governmental entities and organizations described in section 501(c)(3) to make donor contributions benefiting Trump Account beneficiaries under specified statutory conditions. The statute authorizes multiple contribution structures, including: contributions benefiting all eligible Trump Account beneficiaries nationwide and contributions benefiting statutorily permitted qualified classes, including specified birth-year classes and statewide classes. Treasury is responsible for administering these contribution structures, including reviewing donor eligibility, validating contribution structures, coordinating receipt and distribution of funds, and ensuring compliance with statutory limitations and operational requirements. This information collection request (ICR) covers the reporting burden associated with preparing and submitting the application. The information will also be used to support execution of contribution agreements between Treasury and approved donor entities.

Form: Trump Accounts Qualified Class Contribution Application.
Affected Public: Businesses or other for-profits, Not-for-profit Institutions, Individuals and households, State and Local Governments.

Estimated Number of Respondents: 100.
Frequency of Response: Once.
Estimated Total Number of Annual Responses: 100.
Estimated Time per Response: 30 minutes.
Estimated Total Annual Burden Hours: 50.

Request for Comments: Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. All comments will become a matter of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the

collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services required to provide information.

(Authority: 44 U.S.C. 3501 *et seq.*)
Spencer W. Clark,
Treasury PRA Clearance Officer.
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DEPARTMENT OF VETERANS AFFAIRS

[Docket No. VA–2026–VACO–0001]

Privacy Act of 1974; System of Records

AGENCY: Veterans Health Administration (VHA), Department of Veterans Affairs (VA).
ACTION: Notice of a modified system of records.

SUMMARY: Pursuant to the Privacy Act of 1974, notice is hereby given that the VA is modifying the system of records titled, “Readjustment Counseling Service (RCS) Vet Center Program-VA” (64VA10). This system is used to maintain client confidentiality and to collect and maintain demographic and clinical information required by Vet Center counselors to provide quality readjustment counseling to eligible veterans, service members including National Guard and Reserve components, and their families.

DATES: Comments on this amended system of records must be received no later than November 23, 2026. If no public comment is received during the period allowed for comment or unless otherwise published in the **Federal Register** by the VA, the modified system of records will become effective a minimum of 30 days after date of publication in the **Federal Register**. If VA receives public comments, VA shall review the comments to determine whether any changes to the notice are necessary.

ADDRESSES: Comments may be submitted through www.regulations.gov or mailed to VA Privacy Service (005X6F), 810 Vermont Avenue NW,