

TABLE 1—COMPUTATIONS RELATED TO PREPARING AND DRAFTING ADEA WAIVER BURDEN ESTIMATE *—Continued

	Median wage rate (hour) ¹	Projected hours per employer	Cost per firm	Total burden hour cost
Subtotal	394.27	8.25	468.47	2,316,112.22

* Totals may not sum due to rounding.

¹ Wage hour rates are based on 2025 Median Pay, the most recent year available, for the occupation indicated. They were obtained online from the U.S. Dept. of Labor, Bureau of Labor Statistics, Occupational Outlook Handbook, <http://www.bls.gov/ooh/>. Accessed via API July 8, 2026.

TABLE 2—COMPUTATIONS RELATED TO DISTRIBUTING ADEA WAIVER BURDEN ESTIMATE *

	Median wage rate (hour) ¹	Projected hours per employer	Cost per firm	Total burden hour cost
Number of Respondents: 4,944				
HUMAN RESOURCE SPECIALIST	\$36.51	0.27	\$9.86	\$48,736.47
CLERICAL STAFF	21.64	0.50	10.82	53,494.08
SENIOR HUMAN RESOURCE MANAGERS	71.77	0.85	61.00	301,606.25
INTERNAL CORPORATE LEGAL COUNSEL	76.76	2.08	159.66	789,363.00
EXT CORPORATE LEGAL COUNSEL	76.76	2.00	153.52	759,002.88
PARALEGAL	30.24	1.50	45.36	224,259.84
PAYROLL SPECIALIST	28.01	0.20	5.60	27,696.29
ADMINISTRATIVE SERVICES MANAGER	54.87	0.27	14.81	73,244.87
DEPARTMENT EXECUTIVE	50.85	0.27	13.73	67,878.65
Subtotal	447.41	7.94	474.37	2,345,282.31

* Totals may not sum due to rounding.

¹ Wage hour rates are based on 2025 Median Pay, the most recent year available, for the occupation indicated. They were obtained online from the U.S. Dept. of Labor, Bureau of Labor Statistics, Occupational Outlook Handbook, <http://www.bls.gov/ooh/>. Accessed via API July 8, 2026.

Dated: October 22, 2026.

For the Commission.

Andrea R. Lucas,
Chair.

[FR Doc. 2026–21836 Filed 10–26–26; 8:45 am]

BILLING CODE 6570–01–P

FEDERAL ACCOUNTING STANDARDS ADVISORY BOARD

Notice of Appointments Panel Meeting

AGENCY: Federal Accounting Standards Advisory Board.

ACTION: Notice.

SUMMARY: Notice is hereby given that the Appointments Panel, a subcommittee of the Federal Accounting Standards Advisory Board (FASAB), will hold a meeting on October 23, 2026. The Appointments Panel makes recommendations regarding appointments for nonfederal member positions and the executive director.

FOR FURTHER INFORMATION CONTACT: Ms. Monica R. Valentine, Executive Director, 441 G Street NW, Washington, DC 20548, or call (202) 512–7350.

SUPPLEMENTARY INFORMATION: The meeting is being announced in the **Federal Register** with less than seven calendar days' notice due to major IT issues experienced by the Committee

Management Officer and Designated Federal Officer. The Sponsors have made such this determination.

The meetings are closed to the public. The reason for the closure is that matters covered by 5 U.S.C. 552b(c)(2) and (6) will be discussed. Any such discussions will involve matters that relate solely to internal personnel rules and practices of the sponsor agencies and the disclosure of information of a personal nature where disclosure would constitute a clearly unwarranted invasion of personal privacy.

Pursuant to section 10(d) of the Federal Advisory Committee Act (FACA), 5 U.S.C. 1009(d), portions of advisory committee meetings may be closed to the public where the head of the agency to which the advisory committee reports determines that such portion of such meeting may be closed to the public in accordance with subsection (c) of section 552b of title 5, United States Code. The determination shall be in writing and shall contain the reasons for the determination. A determination has been made in writing by the U.S. Government Accountability Office, the U.S. Department of the Treasury, and the Office of Management and Budget, as required by section 10(d) of FACA, that such portions of the meetings may be closed to the public in accordance with subsection (c) of

section 552b of title 5, United States Code.

Authority: 31 U.S.C. 3511(d); Federal Advisory Committee Act, 5 U.S.C. 1001–1014).

Dated: October 22, 2026.

Monica R. Valentine,
Executive Director.

[FR Doc. 2026–21847 Filed 10–26–26; 8:45 am]

BILLING CODE 1610–02–P

FEDERAL COMMUNICATIONS COMMISSION

[DA 26–1123; FR ID 373888]

Notice of Suspension and Commencement of Proposed Debarment Proceedings

AGENCY: Federal Communications Commission.

ACTION: Notice.

SUMMARY: The Enforcement Bureau (the “Bureau”) gives notice of the suspension of Richard Bernstein from the schools and libraries universal service support mechanism (or “E-Rate Program”) and all universal service support mechanisms. Additionally, the Bureau gives notice that debarment proceedings are commencing against Mr. Bernstein, or any person who has an existing contract with or intends to

contract with him to provide or receive services in matters arising out of activities associated with or related to the schools and libraries support, may respond by filing an opposition request, supported by documentation.

DATES: Opposition requests must be submitted within 30 days of receiving the suspension letter or by November 27, 2026, whichever comes first. The Bureau will decide on any opposition request within 90 days.

ADDRESSES: Federal Communications Commission, Enforcement Bureau, Investigations and Hearings Division, 45 L Street NE, Washington, DC 20554.

FOR FURTHER INFORMATION CONTACT:

Jeffrey Brown, Federal Communications Commission, Enforcement Bureau, Investigations and Hearings Division, 45 L Street NE, Washington, DC 20554. Jeffrey Brown may be contacted by phone at (202) 418-2527 or by email at Jeffrey.Brown@fcc.gov.

SUPPLEMENTARY INFORMATION: The Bureau has suspension and debarment authority pursuant to 47 CFR 54.8 and 47 CFR 0.111(a)(14). Suspensions ensure that suspended parties cannot continue to benefit from the schools and libraries mechanism pending resolution of the debarment process. Attached is

the suspension letter, DA 26-1123, which was mailed to Mr. Bernstein, and released on October 27, 2026. The complete text of the notice of suspension and initiation of debarment proceedings is available on the FCC's website at <https://docs.fcc.gov/public/attachments/DA-26-1123A1.pdf>.

Federal Communications Commission.

Christopher Sova,

*Chief, Investigations and Hearings Division,
Enforcement Bureau.*

BILLING CODE 6712-01-P

**Federal Communications Commission**

Enforcement Bureau
Investigations and Hearings Division
45 L Street, NE
Washington, DC 20554
October 20, 2026

DA 26-1123

VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Richard Bernstein
c/o Steven Y. Yurowitz
YurowitzLaw PLLC
950 Third Avenue Ste 31st Floor
New York, NY 10022

**Re: Notice of Suspension and Initiation of Debarment Proceeding
File No. EB-IHD-26-00041644**

Dear Mr. Bernstein,

The Enforcement Bureau (Bureau) of the Federal Communications Commission (Commission or FCC) received notice of your conviction of conspiracy to violate the Travel Act, in violation of 18 U.S.C. §§ 371 and 1952, arising out of activities associated with the federal schools and libraries universal service support mechanism (E-Rate program).¹ The conspiracy involved you, together with others, steering federal funds from the E-Rate and FCC's Emergency Connectivity Fund (ECF) programs to school vendors in exchange for a share of the vendors' profits.² Consequently, pursuant to 47 CFR § 54.8, this letter constitutes official notice of your suspension from the E-Rate program and all federal universal service support mechanisms.³ While suspended, you are prohibited from participating in or receiving any benefit associated with all federal universal service support mechanisms, including the E-Rate program. Additionally, in accordance with the Commission's rules, the Bureau is commencing a proceeding to debar you from future participation in all federal universal service support mechanisms for three years.⁴

¹ Any further reference in this letter to "your conviction" refers to your guilty plea and subsequent sentencing in *United States v. Richard Bernstein*, Case No. 1:26-cr-00009-RER, Judgment in a Criminal Case (E.D.N.Y., filed June 6, 2026) (*Judgment*); *United States v. Richard Bernstein*, Case No. 1:26-cr-00009-RER, Minute Entry for Sentencing as to Richard Bernstein (E.D.N.Y., filed June 18, 2026) (*Sentencing*).

² *United States v. Richard Bernstein*, Case No. 1:26-cr-00009-RER, Information (E.D.N.Y., filed Jan. 22, 2026) (*Information*); *United States v. Richard Bernstein*, Case No. 1:26-cr-00009-RER, Complaint (E.D.N.Y., filed Sept. 9, 2025) (*Complaint*).

³ 47 CFR § 54.8. On March 26, 2026, new rules were adopted allowing the Commission to take quicker and more comprehensive action to exclude bad actors from participating in Congressionally-mandated funding programs, such as the E-Rate program. See *Modernizing Suspension & Debarment Rules*, GN Docket No. 19-309, Report & Order, Direct Final Rule, and Further Notice of Proposed Rulemaking, FCC 26-18 (Mar. 27, 2026).

⁴ 47 CFR § 54.8; *Id.* § 0.111 (delegating to the Enforcement Bureau authority to resolve universal service suspension and debarment proceedings). The Commission adopted debarment rules for the E-Rate program in 2003. See *Schools and Libraries Universal Service Support Mechanism*, Second Report and Order and Further Notice of Proposed Rulemaking, 18 FCC Rcd 9202 (2003) (*Second Report and Order*) (adopting section 54.521 to suspend and debar parties from the E-Rate program). In 2007, the Commission extended the debarment rules to apply to all federal universal service support mechanisms. See *Comprehensive Review of the Universal Service Fund Management, Administration, & Oversight*, Report and Order, 22 FCC Rcd 16372, 16410-12 (2007) (*Program*).

I. Notice of Suspension

The Commission has established procedures to prevent persons who have “defrauded the government or engaged in similar acts through activities associated with or related to the [E-Rate program]” from receiving the benefits associated with that program.⁵ The statutory provisions and Commission rules relating to the E-Rate program are designed to ensure E-Rate funds are used for their intended purpose.⁶ Schools may receive E-Rate program funding for eligible goods and services by filing application forms, seeking competitive bids, and selecting the most cost-effective vendor.⁷ The E-Rate program rules prohibit an E-Rate vendor or anyone associated with an E-Rate vendor from participating in the application process or vendor selection.⁸ Solicitations for E-Rate services must be based on fair and open competitive bidding free from conflicts of interest.⁹

The ECF program was a separate program that provided pandemic relief funding to schools and libraries to assist them in supporting remote learning for students, staff and library community members during the COVID-19 pandemic.¹⁰ The Universal Service Administrative Company administered the ECF program on behalf of the FCC.¹¹ Unlike the E-Rate program, the ECF program did not require a competitive bidding process if that process was not required by state or local laws.¹² Instead, ECF applicants selected vendors and filed the FCC Form 471 to seek reimbursement from the program.¹³ FCC Form 471 contained various certifications, including a requirement that an applicant certify that such applicant was in compliance with the rules and orders governing the ECF program, that false statements on the form may be punished under 18 U.S.C. § 1001, that the applicant complied with all state and local laws regarding procurement, and that no kickbacks were paid or received by the applicant to anyone in connection with the ECF program.¹⁴

You pleaded guilty to a conspiracy that involved knowingly and willfully devising a scheme and conspiracy to defraud the E-Rate and ECF programs.¹⁵ Beginning in July 2021 through at least September 2022, you conspired with others to use your position as an active agent of schools seeking benefits under the ECF and E-Rate programs to solicit kickback payments from vendors of those programs.¹⁶ In exchange for these kickback payments, you agreed to steer the schools to select those vendors, ensuring that the vendors would receive federal funds for the services and equipment they provided to the schools through the ECF and E-Rate programs.¹⁷ In total, your companies, E-Rate

Management Order) (renumbering section 54.521 of the universal service debarment rules as section 54.8 and amending subsections (a)(1), (a)(5), (c), (d), (e)(2)(i), (e)(3), (e)(4), and (g)).

⁵ *Second Report and Order*, 18 FCC Rcd at 9225, para. 66; *Program Management Order*, 22 FCC Rcd at 16387, para. 32. The Commission’s debarment rules define a “person” as “[a]ny individual, group of individuals, corporation, partnership, association, unit of government or legal entity, however organized.” 47 CFR § 54.8(a)(6).

⁶ *NEC-Business Network Solutions, Inc.*, Notice of Debarment and Order Denying Waiver Petition, 21 FCC Rcd 7491, 7493, para. 7 (2006).

⁷ 47 CFR §§ 54.503, 54.504(a), 54.511(a).

⁸ See *id.* §§ 54.503, 54.511(a); see also Universal Service Administrative Company, *Open & Fair Process*, <https://www.usac.org/e-rate/applicant-process/competitive-bidding/open-fair-process/> (last visited October 22, 2026).

⁹ 47 CFR §§ 54.503, 54.511(a).

¹⁰ *Complaint*, *supra* note 2, at 4; *FCC to Launch \$7.17 Billion Connectivity Fund Program*, WC Docket No. 21-93, Report and Order, 36 FCC Rcd 8696, 8697, para 1 (May 11, 2021). The ECF program was sunset on June 30, 2024 and is no longer active. See *Wireline Competition Bureau and Office of the Managing Director Provide Guidance on Emergency Connectivity Fund Program Upon Termination of the Emergency Period*, WC Docket No. 21-93, Public Notice, 38 FCC Rcd 4282 (May 12, 2023).

¹¹ *Complaint*, *supra* note 2, at 4.

¹² *Id.*

¹³ *Id.*

¹⁴ *Id.* at 4-5.

¹⁵ *Information*, *supra* note 2; *Complaint*, *supra* note 2, at 1-2.

¹⁶ *Information*, *supra* note 2; *Complaint*, *supra* note 2, at 5-6.

¹⁷ *Information*, *supra* note 2; *Complaint*, *supra* note 2, at 6.

Consulting, LLC and E-Rate Management Solutions Inc. (together, EMS),¹⁸ received more than \$100,000 in kickback payments from vendors funded through the E-Rate and ECF programs.¹⁹

In June 2026, the United States District Court for the Eastern District of New York sentenced you to one year of probation and you agreed to forfeit \$137,576.64.²⁰ The amount corresponded to the illicit proceeds you received from the scheme.²¹

Pursuant to section 54.8(d) of the Commission's rules,²² your conviction requires the Bureau to suspend you from: (a) participating in any activities associated with or related to the E-Rate program, including, without limitation, the receipt of funds or discounted services through the E-Rate program, or consulting with, assisting, or advising applicants or service providers regarding the E-Rate program; and (b) participating in any activities associated with or related to all federal universal service support mechanisms.²³ Your suspension becomes effective upon either your receipt of this letter or its publication in the Federal Register, whichever comes first.²⁴

In accordance with the Commission's suspension and debarment rules, you may contest this suspension or the scope of this suspension by filing arguments in opposition, with any relevant documents, within thirty calendar days of your receipt of this letter or publication of notice of the suspension in the Federal Register, whichever comes first.²⁵ Such requests, however, will not ordinarily be granted.²⁶ The Bureau may reverse or limit the scope of a suspension only upon a finding of extraordinary circumstances.²⁷ The Bureau will decide any request to reverse or modify a suspension within ninety calendar days of its receipt of such request.²⁸

¹⁸ Bernstein was the founder and Chief Executive Officer of E-Rate Consulting, LLC and the president of E-Rate Management Solutions Inc., both of which are located in Woodmere, New York. Press Release, Department of Justice, School Consultant Pleads Guilty to Kickback Conspiracy Connected to Covid-Era Programs Designed to Help Schoolchildren Access the Internet (Jan. 22, 2026), <https://www.justice.gov/usao-edny/pr/school-consultant-pleads-guilty-kickback-conspiracy-connected-covid-era-programs> (DOJ Press Release). EMS offered services to schools in New York and elsewhere related to the E-Rate and ECF programs. *Id.*

¹⁹ DOJ Press Release at 2.

²⁰ *United States v. Richard Bernstein*, Case No. 1:26-cr-00009-RER, Minute Entry for Sentencing as to Richard Bernstein (E.D.N.Y., filed June 18, 2026) (*Sentencing*); *United States v. Richard Bernstein*, Case No. 1:26-cr-00009-RER, Order of Forfeiture (E.D.N.Y., filed June 10, 2026). No fine was imposed due to Bernstein's inability to pay. *Sentencing*.

²¹ See *Sentencing*; see also DOJ Press Release at 2.

²² 47 CFR § 54.8(d); see *Second Report and Order*, *supra* note 4, at 9225–27, paras. 67–74.

²³ 47 CFR § 54.8(a)(1), (d).

²⁴ *Id.* § 54.8(e)(1); *Second Report and Order*, *supra* note 4, at 9226, para. 69.

²⁵ 47 CFR § 54.8(e)(4).

²⁶ *Id.*

²⁷ *Id.* § 54.8(f).

²⁸ *Id.* § 54.8(e)(5), (f); *Second Report and Order*, *supra* note 4, at 9226, para. 70.

II. Initiation of Debarment Proceedings

In addition to requiring your immediate suspension from all federal universal service support mechanisms, including the E-Rate program, your conviction is cause for debarment as defined in section 54.8(c) of the Commission's rules.²⁹ Therefore, pursuant to section 54.8(b) of the Commission's rules, your conviction requires the Bureau to commence debarment proceedings against you.³⁰

As with the suspension process, you may contest the proposed debarment or the scope of the proposed debarment by filing arguments in opposition and any relevant documentation within thirty calendar days of receipt of this letter or its publication in the Federal Register, whichever comes first.³¹ The Bureau, in the absence of extraordinary circumstances, will notify you of its decision to debar within ninety calendar days of receiving any information you may have filed.³² If the Bureau decides to debar you, its decision will become effective upon either your receipt of a debarment notice or publication of the decision in the Federal Register, whichever comes first.³³

If and when your debarment becomes effective, you will be prohibited from participating in any activities associated with or related to all federal universal service support mechanisms, including, without limitation, the E-Rate program, for three years from the date of debarment.³⁴ The Bureau may set a longer debarment period or extend an existing debarment period if necessary to protect the public interest.³⁵ Pursuant to the Commission's rules, should you choose to contest the scope or length of any such debarment, you must file arguments in opposition and any relevant documentation within thirty calendar days of receipt of this letter or the publication in the Federal Register of such proposed debarment, whichever is earlier.³⁶

Please direct any response as follows:

If sent by messenger or hand delivery, or by commercial overnight mail (other than U.S. Postal Service Priority Mail, Priority Mail Express, and Priority Mail), the response must be sent to Marlene H. Dortch, Secretary, Federal Communications Commission, to the attention of Christopher J. Sova, Chief, Investigations and Hearings Division, Enforcement Bureau, Federal Communications Commission, 9050 Junction Drive, Annapolis Junction, MD, 20701. Hand-delivered or messenger-delivered paper filings for the Commission's Secretary are accepted between 8:00 a.m. and 4:00 p.m. by the FCC's mailing contractor at 9050 Junction Drive, Annapolis Junction, MD, 20701. All hand deliveries must be held together with rubber bands or fasteners. Any envelopes and boxes must be disposed of before entering the building.

If sent by First-Class Mail, Priority Mail Express, or Priority Mail, the response must be sent to Christopher J. Sova, Chief, Investigations and Hearings Division, Enforcement Bureau, Federal Communications Commission, 45 L Street, NE, Washington, DC 20554.

²⁹ "Causes for suspension and debarment are conviction of or civil judgment for attempt or commission of criminal fraud, theft, embezzlement, forgery, bribery, falsification or destruction of records, making false statements, receiving stolen property, making false claims, obstruction of justice and other fraud or criminal offense arising out of activities associated with or related to the schools and libraries support mechanism, the high-cost support mechanism, the rural healthcare support mechanism, and the low-income support mechanism." 47 CFR § 54.8(c). Associated activities "include the receipt of funds or discounted services through [the federal universal service] support mechanisms, or consulting with, assisting, or advising applicants or service providers regarding [the federal universal service] support mechanisms." *Id.* § 54.8(a)(1).

³⁰ *Id.* § 54.8(b).

³¹ *Id.* § 54.8(e)(3); *Second Report and Order*, *supra* note 4, at 9226, para. 70.

³² 47 CFR § 54.8(e)(5); *Second Report and Order*, *supra* note 4, at 9226, para. 70.

³³ 47 CFR § 54.8(e)(5). The Commission may reverse a debarment, or may limit the scope or period of debarment, upon a finding of extraordinary circumstances, following the filing of a petition by you or an interested party or upon motion by the Commission. *Id.* § 54.8(f).

³⁴ 47 CFR § 54.8(d), (g); *Second Report and Order*, *supra* note 4, at 9225, para. 67.

³⁵ 47 CFR § 54.8(g).

³⁶ *Id.* § 54.8(e)(4).

You must also transmit an electronic copy of the response and all Documents produced with the response via e-mail to IHDTelecom@fcc.gov. The electronic copy shall be produced in a format that allows the Commission to access and use it, together with instructions and all other materials necessary to use or interpret the data, including record layouts, data dictionaries, and a description of the data's source. If you have any questions, please contact Jeffrey Brown at Jeffrey.Brown@fcc.gov or (202) 418-2527.

Sincerely,

Christopher J. Sova
Chief
Investigations and Hearings Division

[FR Doc. 2026-21850 Filed 10-26-26; 8:45 am]

BILLING CODE 6712-01-C

FEDERAL MARITIME COMMISSION

Notice of Agreements Filed

The Commission hereby gives notice of filing of the following agreements under the Shipping Act of 1984. Interested parties may submit comments, relevant information, or documents regarding the agreement to the Secretary by email at Secretary@fmc.gov, or by mail, Federal Maritime Commission, 800 North Capitol Street, Washington, DC 20573. Comments will be most helpful to the Commission if received within 12 days of the date this notice appears in the **Federal Register**, and the Commission requests that comments be submitted within 7 days on agreements that request expedited review. Copies of agreements are available through the Commission's website (www.fmc.gov) or by contacting the Office of General Counsel at (202) 523-5740 or GeneralCounsel@fmc.gov.

Agreement No.: 201159-003.

Agreement Name: Memorandum of Settlement of Local Conditions in the Port of New York and New Jersey.

Parties: International Longshoremen's Association, AFL-CIO; and Shipping Association of New York and New Jersey.

Filing Party: Richard Ciampi, The Lambos Firm, LLP.

Synopsis: The Amendment establishes local conditions for the Port of New York—New Jersey covering the period from October 1, 2024, through September 30, 2030.

Proposed Effective Date: 10/21/2026.

Agreement No.: 201446-002.

Agreement Name: CMA CGM/COSCO North Europe—USEC/USWC Service Space Charter Agreement.

Parties: CMA CGM S.A.; and COSCO SHIPPING LINES Co. Ltd.

Filing Party: Draughn Arbona, CMA CGM (America) LLC.

Synopsis: The Amendment would revise the allocation chartered by CMA CGM to COSCO to 250 TEUs per vessel sailing.

Proposed Effective Date: 12/6/2026.

Agreement No.: 201464-002.

Agreement Name: CMA CGM/Neoline North Europe—USEC Service Space Charter Agreement.

Parties: CMA CGM S.A.; and Neoline Armateur.

Filing Party: Draughn Arbona, CMA CGM (America) LLC.

Synopsis: The Amendment would revise the geographic scope of the Agreement by adding Spain, Portugal and Germany.

Proposed Effective Date: 12/5/2026.

Dated: October 23, 2026

Jennifer Everling,

Assistant Secretary.

[FR Doc. 2026-21895 Filed 10-26-26; 8:45 am]

BILLING CODE 6730-02-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843), and interested persons may express their views in writing on the standards enumerated in section 4. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Benjamin W. McDonough, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington, DC 20551-0001, not later than November 27, 2026.

A. Federal Reserve Bank of San Francisco (Keith Dudley, Vice