

Broaden the IRS Interpretation of "Essential Government Function" Under Section 7871 of the Internal Revenue Code; Promoting the Use of IRS Digital Communications; 410(b) Coverage Testing Grace Period; Extending Tax Status Regulations for Wholly-Owned Tribal Business Entities to Partially-Owned Tribal Business Entities; Suspension of Beard Returns; Strengthening the Analytical Basis for Addressing Earned Income Tax Credit Returns that Report Large Schedule C Losses; OBBBA Refundable Adoption Tax Credit Education and Outreach Strategy; Unapplied Payments—Secondary SSN; Engaging and Encouraging Saver's Match Participation; Preventing Tax Scams and Fraud Suffered by Low-to-Moderate Income Taxpayers by Enhancing and Expanding the Successful VITA Program; Improving Business CAF Functionality to Reduce Authorization Burden and Expand Digital Representation; and Math Error Notice Drafts, Format and Clarity—Initial Reactions. The meeting agenda will be posted online prior to the meeting at the IRSAC web page, www.irs.gov/irsac.

Should you wish the IRSAC to consider a written statement germane to the Council's work, file the statement by sending an email to PublicLiaison@irs.gov by November 13, 2026.

Dated: October 26, 2026.

Margaret A. Romaniello,
Designated Federal Officer, IRSAC, Office of National Public Liaison, Internal Revenue Service.

[FR Doc. 2026-21966 Filed 10-27-26; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Agency Information Collection Activities; Comment Request on Certain Transfers of Domestic Stock or Securities by U.S. Persons to Foreign Corporations

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of information collection; request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, the IRS is inviting comments on the information collection request outlined in this notice.

DATES: Written comments should be received on or before December 28, 2026 to be assured of consideration.

ADDRESSES: Direct all written comments to Andres Garcia, Internal Revenue

Service, Room 6526, 1111 Constitution Avenue NW, Washington, DC 20224, or by email to pra.comments@irs.gov. Include "OMB Control No. 1545-1478" in the subject line of the message.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of this collection should be directed to Kerry Dennis, (202) 317-5751.

SUPPLEMENTARY INFORMATION: The IRS, in accordance with the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3506(c)(2)(A)), provides the general public and Federal agencies with an opportunity to comment on proposed, revised, and continuing collections of information. This helps the IRS assess the impact and minimize the burden of its information collection requirements. Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record, and viewable on relevant websites. For this reason, please do not include in your comments information of a confidential nature, such as sensitive personal information. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Title: Certain Transfers of Domestic Stock or Securities by U.S. Persons to Foreign Corporations.

OMB Control Number: 1545-1478.

Regulation Number: T.D. 8702.

Abstract: This regulation relates to certain transfers of stock or securities of domestic corporations to foreign corporations pursuant to the corporate organization, reorganization, or liquidation provisions of the Internal Revenue Code. Under section 367(a), these transfers generally result in the recognition of gain unless an applicable exception is satisfied. To qualify for the exception provided under 26 CFR 1.367(a)-3(c), the U.S. target company must comply with applicable reporting requirements and certain other conditions. The information collected is

used by the IRS to determine whether the requirements for the exception have been satisfied.

Current Actions: There is no change to the previously approved information collection.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 100.

Estimated Time per Response: 10 minutes.

Estimated Total Annual Burden Hours: 1,000.

Dated: October 21, 2026.

Kerry Dennis,
Tax Analyst.

[FR Doc. 2026-21921 Filed 10-27-26; 8:45 am]

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DEPARTMENT OF THE TREASURY

Proposed Collection; Comment Request

AGENCY: Departmental Offices; Department of the Treasury.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on renewal of a currently approved information collection that is to be proposed for approval by the Office of Management and Budget. The Office of International Affairs within the Department of the Treasury is soliciting comments concerning Treasury International Capital (TIC) Forms BC, BL-1, BL-2, BQ-1, BQ-2, and BQ-3 (called the "TIC B forms"). The collections are mandatory.

DATES: Written comments should be received on or before December 28, 2026 to be assured of consideration.

ADDRESSES: Direct all written comments to Kurt Schuler, International Portfolio Investment Data Systems, Department of the Treasury, Room 1050, 1500 Pennsylvania Avenue, NW, Washington DC 20220. In view of possible delays in mail delivery, please also notify Mr. Schuler by email (comments2TIC@treasury.gov) or telephone (202-622-7527).

FOR FURTHER INFORMATION CONTACT:

Copies of the proposed forms and instructions are available on the Treasury's TIC Forms web page, <https://home.treasury.gov/data/treasury-international-capital-tic-system/tic-forms-instructions>. Requests for additional information should be directed to Mr. Schuler

(comments2TIC@treasury.gov or 202–622–7527).

SUPPLEMENTARY INFORMATION:

Titles: Treasury International Capital (TIC) Form BC, “Monthly Report of U.S. Dollar Claims of Financial Institutions on Foreign Residents”; TIC BL–1, “Monthly Report of U.S. Dollar Liabilities of Financial Institutions to Foreign Residents”; TIC BL–2, “Monthly Report of Customers’ U.S. Dollar Liabilities to Foreign Residents”; TIC BQ–1, “Quarterly Report of Customers’ U.S. Dollar Claims on Foreign Residents”; TIC BQ–2, Part 1, “Quarterly Report of Foreign Currency Liabilities and Claims of Financial Institutions and of their Domestic Customers’ Foreign Currency Claims with Foreign Residents”; TIC BQ–2, Part 2, “Report of Customers’ Foreign Currency Liabilities to Foreign Residents”; and TIC BQ–3, “Quarterly Report of Maturities of Selected Liabilities and Claims of Financial Institutions with Foreign Residents.”

OMB Control Number: 1505–0016.

Abstract: Forms BC, BL–1, BL–2, BQ–1, BQ–2, BQ–3 are part of the Treasury International Capital (TIC) reporting system, which is required by law (22 U.S.C. 286f; 22 U.S.C. 3103; E.O. 10033; 31 CFR 128) and are designed to collect timely information on international portfolio capital movements. Reporting organizations report data as follows: own monthly claims on foreign residents, denominated in U.S. dollars (Form BC); own monthly liabilities to foreign residents, denominated in U.S. dollars (BL–1); U.S. customers’ monthly liabilities to foreign residents, denominated in U.S. dollars (BL–2); U.S.-resident customers’ quarterly U.S. dollar claims on foreign residents, denominated in foreign currencies (BQ–1); own and their domestic customers’ quarterly claims and liabilities with foreign residents, denominated in foreign currencies (BQ–2); remaining maturities of all their own quarterly U.S. dollar and foreign currency liabilities and claims (excluding securities) with foreign residents. This information is used by the U.S. Government in the formulation of international financial and monetary policies and for the preparation of the U.S. balance of payments accounts and the U.S. international investment position.

Current Actions: The following changes are proposed to the Instructions for the Treasury International Capital (TIC) Form B Reports. (1) Raise the reporting thresholds for the TIC BC, BL–1, BL–2, BQ–1, BQ–2 reports from \$50 million for the Grand Total row and \$25 million for any individual line item to

\$250 million for the Grand Total row and \$100 million for any individual line item (“Exemption Levels,” section I.C.4). (2) Expand allowable signatures to include an individual performing equivalent functions to a duly authorized officer (“Signature Requirements,” section I.F.3). (3) Clarify that reporters include Central Clearing Counterparties (“Who Must Report,” section I.C). (4) Clarify that the definition of Foreign Official Institutions for the purposes of TIC reporting excludes enterprises that are owned by a government but that do not serve a governmental function such as national defense (“Foreign Official Institutions,” sections II.B.1a, III.B.1a, and IV.B.1a) (5) Clarify wording about how to fill in columns of TIC Form BQ–3 (“Non-Negotiable Deposits & Brokerage Balances (Column 1),” section VIII.C.1.a, and “Loan Claims Excluding Resale Agreements (Column 3),” section VIII.C.1.c).

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Forms: BC, BL–1, BL–2, BQ–1, BQ–2, and BQ–3.

Estimated Number of Respondents: BC, 235; BL–1, 283; BL–2, 80; BQ–1, 46; BQ–2, 148; BQ–3, 118.

Estimated Average Time per Respondent per Filing: BC, 11.6 hours; BL–1, 7.9 hours; BL–2, 9.2 hours; BQ–1, 4.3 hours; BQ–2, 8.1 hours; and BQ–3, 10.5 hours. The average time varies, and is estimated to be generally twice as many hours for major data reporters as for other reporters.

Estimated Total Annual Burden Hours: BC, 32,712 hours for 12 reports per year; BL–1, 26,794 hours for 12 reports per year; BL–2, 8,842 hours for 12 reports per year; BQ–1, 795 hours for 4 reports per year; BQ–2, 4,801 hours for 4 reports per year; and BQ–3, 4,956 hours for 4 reports per year.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: (a) whether Forms BC, BL–1, BL–2, BQ–1, BQ–2, and BQ–3 are necessary for the proper performance of the functions of the Office, including whether the information will have practical uses; (b) the accuracy of the above estimate of the burdens; (c) ways to enhance the quality, usefulness and clarity of the information to be collected; (d) ways to minimize the reporting and/or record keeping burdens on respondents,

including the use of information technologies to automate the collection of the data; and (e) estimates of capital or start-up costs of operation, maintenance and purchase of services to provide information.

Kurt Schuler,

Administrator, International Portfolio Investment Data Reporting Systems.

[FR Doc. 2026–21924 Filed 10–27–26; 8:45 am]

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UNIFIED CARRIER REGISTRATION PLAN

Sunshine Act Meetings

TIME AND DATE: October 28, 2026, 12:00 p.m. to 3:00 p.m., Eastern Time.

PLACE: The meeting will also be accessible via conference call and via Zoom Meeting and Screenshare. Any interested person may call (i) 1–929–205–6099 (US Toll) or 1–669–900–6833 (US Toll), Meeting ID: 922 9451 2618, to listen and participate in this meeting. The website to participate via Zoom Meeting and Screenshare is <https://kellen.zoom.us/join/92294512618>.

STATUS: This meeting will be open to the public.

MATTERS TO BE CONSIDERED: The Unified Carrier Registration Plan Board of Directors (the “Board”) will continue its work in developing and implementing the Unified Carrier Registration Plan and Agreement. The subject matter of this meeting will include:

Proposed Agenda

I. Welcome and Call To Order—UCR Board Chair

The UCR Board Chair will welcome attendees, call the meeting to order, call roll for the Board, confirm the presence of a quorum, and facilitate self-introductions.

II. Verification of Publication of Meeting Notice—UCR Executive Director

The UCR Executive Director will verify publication of the meeting notice on the UCR website and distribution to the UCR contact list via email, followed by subsequent publication of the notice in the **Federal Register**.

III. Review and Approval of Board Agenda—UCR Board Chair

For Discussion and Possible Board Action

The proposed Agenda will be reviewed. The Board will consider action to adopt.