subparagraph (f)(2) of Rule 19b–4 thereunder,[17] because it establishes a due, fee, or other charge imposed by the Exchange. At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)[18] of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or
- Send an email to *rule-comments@sec.gov.* Please include file number SR–24X–2026–29 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–24X–2026–29. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–24X–2026–29 and should be submitted on or before December 1, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[19]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–22852 Filed 11–9–26; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–106828; File No. SR–BOX–2026–22]

Self-Regulatory Organizations; BOX Exchange LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Make Various Clean Up Changes and a Number of Technical, Non-Substantiative Changes to Its Rulebook

November 5, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Act''),[1] and Rule 19b–4 thereunder,[2] notice is hereby given that on October 23, 2026, BOX Exchange LLC (the ''Exchange'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I and II, below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to make various clean up changes and a number of technical, non-substantiative changes to its Rulebook. The text of the proposed rule change is available from the principal office of the Exchange, and also on the Exchange's internet website at *https://rules.boxexchange.com/rulefilings.*

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend IM–3120–3, IM–3120–4, Rule 5050 (Series of Options Contracts Open for Trading), IM–5050–7 (Mini-Nasdaq-100 Index Strike Prices), IM–5050–10 (Mini Option Contracts), IM–6010–1, Rule 6040 (Position Limits for Broad-Based Index Options), Rule 6090 (Terms of Index Options), Rule 7040 (Meaning of Premium Quotes and Orders), Rule 7110 (Order Entry), and Rule 7240 (Complex Orders) to remove references to Mini Options[3] and Jumbo SPY Options.[4] Additionally, the Exchange is proposing to make certain clean up changes to update outdated internal cross references, as well as various technical numbering updates to conform with the changes proposed herein. Additionally, the Exchange is proposing to make certain clean up changes to update outdated internal cross references, as well as various technical numbering updates to conform with the changes proposed herein.

Mini Options and Jumbo SPY Options

The Exchange does not list Mini Options and Jumbo SPY Options, and is now proposing to mark the listing rules and other ancillary trading rules related to the listing of Mini Options and Jumbo SPY Options as ''Reserved.'' Specifically, the proposed rule change removes the contents of the following rules or subsections and mark them as reserved for future use IM–3120–3, IM–3120–4, Rule 5050(e), IM–5050–7 (Mini-Nasdaq-100 Index Strike Prices), IM–5050–10 (Mini Option Contracts), Rule 6090(c)(5), Rule 7040(c), and Rule 7240(b)(5) and (b)(6). As stated above these rules are obsolete because these products are no longer, or were never, listed on the Exchange.[5] The Exchange will also amend the following rules to remove language related to Mini Options IM–6010–1, Rule 6040(c), Rule 6090(a)(4) and (5), and Rule 7110(c)(6). As stated above the rule language within these rules are obsolete because the

[17] 17 CFR 240.19b–4(f)(2).

[18] 15 U.S.C. 78s(b)(2)(B).

[19] 17 CFR 200.30–3(a)(12).

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] *See* Securities Exchange Act Release No. 68771 (January 30, 2013), 78 FR 8208 (February 5, 2013) (Notice of Filing and Immediate Effectiveness of SR–BOX–2013–07).

[4] *See* Securities Exchange Act Release No. 69511 (May 3, 2013) 78 FR 27271 (May 9, 2013) (Order Granting Approval of SR–BOX–2013–06).

[5] The Exchange previously listed for trading both Mini Options and Jumbo SPY Options but has since ceased listing both for trading.

products the rules refer to no longer, or never, traded on the Exchange.

The Exchange notes that it has no open interest in Mini Options and Jumbo SPY Options respectively. In the event that the Exchange desires to list Mini Options or Jumbo SPY Options in the future, it would file a rule change with the Commission to adopt rules to list Mini Options or Jumbo SPY Options.

Technical Changes

The Exchange is also proposing to make a number of technical, non-substantive changes to the Exchange's Rulebook. The Exchange believes these changes are necessary to provide greater accuracy and clarity to the Rulebook.

The Exchange proposes to update several internal cross-references. The Exchange proposes to update internal cross-references contained in Rule 5030 (Withdrawal of Approval of Underlying). Specifically, the proposed change corrects two internal cross-references within Rule 5030(h)(1) from Rule 5020(h)(1)(i) to Rule 5020(h)(1) and the internal cross-reference from subparagraphs (b)(1),(2),(3) and (4) of Rule 5030 to subparagraphs (b)(1),(2),(3) of Rule 5030 because Rule 5020(h)(1) increases the scope of the outdated rule reference and 5030(b)(4) is currently marked as reserved.[6]

The Exchange proposes to update internal cross-references contained in Rule 7130 (Execution and Price/Time Priority). Specifically, the proposed change updates the internal cross-reference within Rule 7130(b)(1) from Rule 8040(b) and (c) to Rule 8040 (c) and (d). A previous filing amended 8040(b) to be reserved, making the cross-reference in Rule 7130(b)(1) outdated and this proposed rule change would now update it.[7] Next, the proposed change updates the internal cross-references in Rules 7130(b)(2)(i) and 7130(b)(2)(ii) from subparagraph (b)(4) to (b)(3). A previous filing updated subparagraph (b)(4) to (b)(3) and the internal cross reference in 7130(b)(2)(i) and 7130(b)(2)(ii) is currently outdated.[8] The Exchange now proposes to update the aforementioned internal cross-references by updating them both to subparagraph (b)(3). The proposed change corrects another outdated internal cross-reference in Rules 7130(b)(3)(ii)(A) and 7130(b)(3)(ii)(B) from subparagraph (b)(4)(ii)(C) to (b)(3)(ii)(C). A previous filing updated subparagraph (b)(4) to (b)(3) and this proposed change will update the cross-reference in both Rules 7130(b)(3)(ii)(A) and 7130(b)(3)(ii)(B) from subparagraph (b)(4)(ii)(C) to (b)(3)(ii)(C).[9]

The Exchange also proposes to update an internal cross reference contained in Rule 7620 (Complex Orders). Specifically, the proposed change updates the internal cross-reference within Rule 7620(e) from Rule 7040(a) through (c) to Rule 7040(a) and (b). This update is being made as a consequential result of marking Rule 7040(c) as reserved as previously discussed in this filing. This change will improve the accuracy of the proposed changes and rulebook.

The Exchange proposes to amend IM–15030–1(e) to update an internal rule cite. Specifically, the proposed change updates the outdated internal cross-reference within IM–15030–1 from IM–5030–1 to IM–15030–1.

The proposed technical changes are not intended to make any changes to the operation or meaning of the rules and merely seek to correct outdated internal cross references to provide greater accuracy within the Rulebook.

2. Statutory Basis

The Exchange believes that the proposal is consistent with the requirements of Section 6(b) of the Act,[10] in general, and Section 6(b)(5) of the Act,[11] in particular, in that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general to protect investors and the public interest.

Mini Options and Jumbo SPY Options

The Exchange's proposal to remove references to the listing and handling of Mini Options and Jumbo SPY Options is consistent with the Act because the Exchange does not list, or has never listed, Mini Options or Jumbo SPY Options and removing the references to such products within the rules would render the Rulebook more accurate and reduce potential investor confusion. The Exchange notes that it has no open interest in Mini Options and Jumbo SPY Options. In the event that the Exchange desires to list Mini Options or Jumbo SPY Options in the future, it would file a rule change with the Commission to adopt rules to list Mini Options or Jumbo Spy Options.

Technical Changes

Additionally, the Exchange believes that the proposed rule change will remove impediments to and perfect the mechanism of a free and open market and a national market system, and in general, will protect investors and the public interest by correcting outdated references within the rules. Specifically, by correcting inaccurate cross-references, the proposed rule change is designed to protect investors by making the rulebook more accurate thereby mitigating any potential investor confusion.

The proposed technical changes are not intended to make any changes to the operation or meaning of the rules and merely seek to correct outdated internal cross-references and make certain numbering changes to provide greater accuracy within the Rulebook.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The Exchange's proposal to remove references to the listing and handling of Mini Options and Jumbo SPY Options does not impose an undue burden on competition. The Exchange does not list Mini Options or Jumbo SPY Options. Also, the Exchange notes that it has no open interest in Mini Options and Jumbo SPY Options. The Exchange's proposal to correct technical changes by updating outdated internal cross-references is not intended to address competitive issues but is concerned solely with updating certain outdated references.

The proposed rule change will have no impact on trading on the Exchange, as all the rule changes are non-substantive in nature. As such, the Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

[6] Current Rule 5030(h)(1) provides a circumstance when the Exchange can suspend the opening of any series of options classes covering Exchange-Traded Fund Shares for not meeting the continued listing standards for Exchange-Traded Fund Shares as set forth in Rule 5020(h)(1)(i) and in accordance with the Exchange's requirements set forth in Rule 5030(b)(1),(2),(3) and (4). Rule 5020(h)(1)(i) is not the correct cross-reference; the correct cross-reference is Rule 5020(h)(1). Rule 5030(b)(1),(2),(3) and (4) is not the correct cross-reference because Rule 5030(b)(4) is currently Reserved; the reference to (b)(4) should therefore be removed.

[7] *See* Securities Exchange Act Release No. 103671 (August 15, 2025) 90 FR 39246 (August 14, 2025) (Notice of Filing and Immediate Effectiveness of SR–BOX–2025–20).

[8] *See* Securities Exchange Act Release No. 71374 (January 23, 2014), 79 FR 4783 (January 29, 2014) (Notice of Filing and Immediate Effectiveness of SR–BOX–2014–05).

[9] *Id.*

[10] 15 U.S.C. 78f(b).

[11] 15 U.S.C. 78f(b)(5).

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange has neither solicited nor received comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change does not: (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate, it has become effective pursuant to Section 19(b)(3)(A)(iii) of the Act [12] and subparagraph (f)(6) of Rule 19b–4 thereunder.[13]

A proposed rule change filed pursuant to Rule 19b–4(f)(6) under the Act [14] normally does not become operative for 30 days after the date of its filing. However, Rule 19b–4(f)(6)(iii) [15] permits the Commission to designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange has requested that the Commission waive the 30-day operative delay because the proposed rule change merely removes obsolete rules and rule references related to Mini Options and Jumbo SPY Options, corrects outdated cross-references, and otherwise provides additional clarity in the rulebook, and does not affect the operation of any Exchange rule. The Exchange explains that therefore waiver of the 30-day operative delay would allow the changes to become promptly effective and avoid any potential confusion by providing investors with a clearer, more accurate Exchange rulebook. For this reason, and because the proposed rule change raises no new or novel legal or regulatory issues, the Commission believes that waiver of the operative delay would be consistent with the protection of investors and the public interest. Accordingly, the Commission hereby waives the operative delay and designates the proposal operative upon filing.[16]

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or
- Send an email to *rule-comments@sec.gov.* Please include File Number SR–BOX–2026–22 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to File Number SR–BOX–2026–22. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to File Number SR–BOX–2026–22 and should be submitted on or before December 1, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[17]

Sherry R. Haywood,

Assistant Secretary.

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[12] 15 U.S.C. 78s(b)(3)(A)(iii).

[13] 17 CFR 240.19b–4(f)(6). In addition, Rule 19b–4(f)(6) requires a self-regulatory organization to give the Commission written notice of its intent to file the proposed rule change at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

[14] 17 CFR 240.19b–4(f)(6).

[15] 17 CFR 240.19b–4(f)(6)(iii).

[16] For purposes only of waiving the 30-day operative delay, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. *See* 15 U.S.C. 78c(f).

[17] 17 CFR 200.30–3(a)(12).

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–106834; File No. SR–FICC–2026–008]

Self-Regulatory Organizations; Fixed Income Clearing Corporation; Order Instituting Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change, as Modified by Partial Amendment No. 1, To Establish a Guaranty Fund at the Government Securities Division

November 5, 2026.

I. Introduction

On July 24, 2026, Fixed Income Clearing Corporation (''FICC'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change SR–FICC–2026–008 pursuant to Section 19(b) of the Securities Exchange Act of 1934 (''Exchange Act'') [1] and Rule 19b–4 [2] thereunder to modify FICC's Government Securities Division (''GSD'') Rulebook (''GSD Rules'') [3] to establish a guaranty fund designed to cover losses that may arise due to a Member default or non-default loss event.[4] On August 4, 2026, FICC filed Partial Amendment No. 1 to make clarifications and corrections to the proposed rule change (the proposed rule change, as modified by Partial Amendment No. 1, is hereinafter referred to as the ''Proposed Rule Change'').[5] The Proposed Rule Change was published for public comment in the **Federal Register** on August 11, 2026.[6] The Commission has received

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] Terms not defined herein are defined in the GSD Rules, *available at www.dtcc.com/~/media/Files/Downloads/legal/rules/ficc_gov_rules.pdf.*

[4] *See* Notice of Filing, *infra* note 6.

[5] Partial Amendment No. 1 made certain changes the description of the proposed rule changes that were incorporated, as appropriate, into the description of the proposed rule change in the Notice of Filing, *infra* note 6.

[6] Securities Exchange Act Release No. 106053 (Aug. 6, 2026), 91 FR 51762 (Aug. 11, 2026) (File No. SR–FICC–2026–008) (''Notice of Filing''). FICC also filed a related advance notice (SR–FICC–2026–802) with the Commission pursuant to Section 806(e)(1) of Title VIII of the Dodd-Frank Wall Street Reform and Consumer Protection Act entitled the Payment, Clearing, and Settlement Supervision Act