markets. Specifically, in Regulation NMS, the Commission highlighted the importance of market forces in determining prices and SRO revenues and, also, recognized that current regulation of the market system ''has been remarkably successful in promoting market competition in its broader forms that are most important to investors and listed companies.'' [27] The fact that this market is competitive has also long been recognized by the courts. In *NetCoalition* v. *SEC,* the D.C. Circuit stated as follows: ''[n]o one disputes that competition for order flow is 'fierce.' . . . As the SEC explained, '[i]n the U.S. national market system, buyers and sellers of securities, and the broker-dealers that act as their order-routing agents, have a wide range of choices of where to route orders for execution'; [and] 'no exchange can afford to take its market share percentages for granted' because 'no exchange possesses a monopoly, regulatory or otherwise, in the execution of order flow from broker dealers'. . . .''.[28] Accordingly, the Exchange does not believe its proposed pricing changes impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act [29] and Rule 19b-4(f)(2) [30] thereunder.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule change should be approved or disapproved.

[27] *Id.*

[28] *NetCoalition* v. *SEC,* 615 F.3d 525, 539 (D.C. Cir. 2010) (quoting Securities Exchange Act Release No. 59039 (December 2, 2008), 73 FR 74770, 74782–83 (December 9, 2008) (SR–NYSE–2006–21)).

[29] 15 U.S.C. 78s(b)(3)(A)(ii).

[30] 17 CFR 240.19b-4(f)(2).

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or
- Send an email to *rule-comments@sec.gov.* Please include file number SR–MX2–2026–11 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–MX2–2026–11. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–MX2–2026–11 and should be submitted on or before December 4, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[31]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–23188 Filed 11–12–26; 8:45 am]

BILLING CODE 8011–01–P

[31] 17 CFR 200.30–3(a)(12).

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–106861; File No. SR–NYSEARCA–2026–109]

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend the Franklin Responsibly Sourced Gold ETF

November 9, 2026.

Pursuant to Section 19(b)(1) [1] of the Securities Exchange Act of 1934 (''Act'') [2] and Rule 19b–4 thereunder,[3] notice is hereby given that, on October 30, 2026, NYSE Arca, Inc. (''NYSE Arca'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I and II below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend the Franklin Responsibly Sourced Gold ETF (the ''Fund''), shares of which are currently listed and traded on the Exchange pursuant to Rule 8.201–E (Non-Generic), to list and trade on the Exchange pursuant to Rule 8.201–E (Generic). The proposed rule change is available on the Exchange's website at *www.nyse.com* and at the principal office of the Exchange.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

[1] 15 U.S.C. 78s(b)(1).

[2] 15 U.S.C. 78a.

[3] 17 CFR 240.19b–4.

A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend the Fund, shares of which are currently listed and traded on the Exchange pursuant to Rule 8.201–E (Non-Generic), to list and trade on the Exchange pursuant to Rule 8.201–E (Generic).[4]

The Commission approved the listing and trading of shares of the Fund (the ''Shares'') on the Exchange under Rule 8.201–E (Non-Generic) on April 19, 2022.[5] Rule 8.201–E (Non-Generic) governs the listing and trading of Commodity-Based Trust Shares, which are securities issued by a trust (''Trust'') that holds a specified commodity, or a specified commodity and, in addition to such specified commodity, cash, that is issued by such Trust in a specified aggregate minimum number in return for a deposit of a quantity of the underlying commodity and/or cash, and that, when aggregated in the same specified minimum amount, may be redeemed by such Trust.

On July 28, 2026, the Commission approved a proposed rule change to amend Rule 8.201–E (Generic).[6] Rule 8.201–E (Generic), as amended, allows for up to 15% of a trust's net asset value (NAV) to consist of digital commodities or securities that do not independently meet the core generic eligibility criteria; adds ''digital commodity'' [7] as a defined term; and allows for actively managed Commodity-Based Trust Shares.[8]

The Exchange proposes to now list and trade the Shares of the Fund pursuant to the generic listing standards set forth in Rule 8.201–E (Generic), as amended, which would permit the Fund to operate in reliance on the generic listing standards in Rule 8.201–E (Generic), as amended, instead of the terms of the Original Approval Order. The Exchange represents that the Shares will meet the requirements of Rule 8.201–E (Generic), as amended, on an initial and continued listing basis. In addition, the Exchange will comply with the requirements of Rule 19b–4(e) to list and trade Shares of the Fund on the Exchange.

2. Statutory Basis

The Exchange believes the proposed rule change is consistent with the Act and the rules and regulations thereunder applicable to the Exchange and, in particular, the requirements of Section 6(b) [9] of the Act. Specifically, the Exchange believes the proposed rule change is consistent with the Section 6(b)(5) [10] requirements that the rules of an exchange be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

The Exchange believes the proposed rule change is designed to remove impediments to and perfect the mechanism of a free and open market and, in general, to protect investors and the public interest because it would allow the Fund to be listed and traded under Rule 8.201–E (Generic), as amended, instead of Rule 8.201–E (Non-Generic). The proposed change would permit the Fund to operate in reliance on the generic listing standards in Rule 8.201–E (Generic), as amended, instead of the terms of the Original Approval Order, thereby facilitating the listing and trading of an exchange-traded product that will enhance competition among market participants, to the benefit of investors and the marketplace. The Exchange represents that the Shares will meet the requirements of Rule 8.201–E (Generic), as amended, on an initial and continued listing basis.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purpose of the Act. As discussed above, the proposed change is intended to facilitate the initial and continued listing and trading of the Shares on the Exchange, thereby promoting competition among exchange-traded products to the benefit of investors and the marketplace.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the proposed rule change does not: (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative prior to 30 days from the date on which it was filed, or such shorter time as the Commission may designate, if consistent with the protection of investors and the public interest, the proposed rule change has become effective pursuant to Section 19(b)(3)(A) of the Act [11] and Rule 19b–4(f)(6) thereunder.[12]

[4] On September 17, 2025, the Exchange adopted new NYSE Arca Rule 8.201–E (Generic). In connection with the adoption of new NYSE Arca Rule 8.201–E (Generic), the Exchange renamed Rule 8.201–E as Rule 8.201–E (Non-Generic). *See* Securities Exchange Act Release No. 103995 (September 17, 2025) (SR–NASDAQ–2025–056; SR–CboeBZX–2025–104; SR–NYSEARCA–2025–54) (Order Granting Accelerated Approval of Proposed Rule Changes, as Modified by Amendments Thereto, to Adopt Generic Listing Standards for Commodity-Based Trust Shares).

[5] *See* Securities Exchange Act Release No. 94746 (April 19, 2022), 87 FR 24357 (April 25, 20222 [sic]) (SR–NYSEARCA–2021–73) (Notice of Filing of Amendment No. 1 and Order Granting Accelerated Approval of a Proposed Rule Change, as Modified by Amendment No. 1, To List and Trade Shares of the Franklin Responsibly Sourced Gold ETF Under NYSE Arca Rule 8.201–E (Commodity-Based Trust Shares) (the ''Original Approval Order'').

[6] *See* Securities Exchange Act Release No. 106001 (July 28, 2026), 91 FR 48462 (July 31, 2026) (SR–NYSEARCA–2026–42) (Notice of Filing of Amendment No. 1 and Order Granting Accelerated Approval of a Proposed Rule Change, as Modified by Amendment No. 1, to Amend NYSE Arca Rule 8.201–E (Generic) Commodity-Based Trust Shares).

[7] Under Rule 8.201–E(c)(4), the term ''digital commodity'' means a commodity that is a digital asset and is intrinsically linked to and derives its value from the programmatic operation of a functional crypto system, as well as supply and demand dynamics, rather than from the expectations of profits from the essential managerial efforts of others.

[8] Commodity-Based Trust Shares are securities issued by a trust, limited liability company, partnership, or other similar entity (''Trust'') that, if applicable, is operated by a registered commodity pool operator, and is not registered as an investment company; that, consistent with the Trust's investment objective and policies, holds (A) one or more commodities or commodity-based assets, and (B) in addition to such commodities or commodity-based assets, may hold securities, cash, and cash equivalents; is issued by a Trust in a specified aggregate minimum number in return for a deposit of (A) a specified quantity of the underlying commodities, commodity-based assets, securities, cash, and cash equivalents or (B) a cash amount with a value based on the next determined NAV per Trust share; and when aggregated in the same specified minimum number, may be redeemed at a holder's request by a Trust which will deliver to the redeeming holder (A) the specified quantity of the underlying commodities, commodity-based assets, securities, cash, and cash equivalents or (B) a cash amount with a value based on the next determined NAV per Trust share.

[9] 15 U.S.C. 78f(b)(5) [sic].

[10] 15 U.S.C. 78f(b)(5).

[11] 15 U.S.C. 78s(b)(3)(A).

[12] 17 CFR 240.19b–4(f)(6). In addition, Rule 19b–4(f)(6)(iii) requires the Exchange to give the Commission written notice of its intent to file the proposed rule change, along with a brief description and text of the proposed rule change, at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or
- Send an email to *rule-comments@sec.gov.* Please include file number SR–NYSEARCA–2026–109 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–NYSEARCA–2026–109. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–NYSEARCA–2026–109 and should be submitted on or before December 4, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[13]

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–23106 Filed 11–12–26; 8:45 am]

BILLING CODE 8011–01–P

SMALL BUSINESS ADMINISTRATION

Fiscal Year List of Requests From States or Tribes for a Small Business Administration Disaster Declaration

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This notice provides an updated list of requests received by the U.S. Small Business Administration to make a disaster declaration for a state, territory, or tribe. The published list complies with a directive in the explanatory statement of the Consolidated Appropriations Act, 2026, Public Law 119–75.

DATES: Issued on November 9, 2026.

FOR FURTHER INFORMATION CONTACT: Eric Wall, Office of Disaster Recovery, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205–6739.

SUPPLEMENTARY INFORMATION: Notice is hereby given as of October 31, 2026, the following requests have been made to the U.S. Small Business Administration in Fiscal Year 2027 to declare a disaster.

State	Disaster date(s)	Disaster description	Date of state request to SBA	Approval status	Date of declaration
Indiana	June 6–26, 2026	Severe Storms, Tornadoes, Straight-line Winds, and Flash Flooding.	September 17, 2026	Approved	October 9, 2026.
Puerto Rico	August 4–September 29, 2026.	Severe Drought	September 18, 2026	Approved	October 7, 2026.
Oregon	July 15–August 24, 2026	Mid-July Storms and Wildfires.	September 29, 2026	Approved	October 1, 2026.
Connecticut	September 13, 2026	Severe Storms and Flash Flooding.	September 30, 2026	Approved	October 2, 2026.
Missouri	July 9, 2026–July 11, 2026.	Severe Storms, Straight-line winds and Flooding.	September 30, 2026	Approved	October 5, 2026.
South Carolina	September 17, 2026	Walhalla Main Street Fire	October 7, 2026	Approved	October 9, 2026.
Arizona	August 29, 2026–September 3, 2026.	Flash Flooding at Grand Canyon National Park.	October 7, 2026	Approved	October 13, 2026.
Colorado	June 27–July 29, 2026	Wildfires, Flooding, and Mudslides.	October 9, 2026	Approved	October 14, 2026.
Minnesota	July 11, 2026	Boundary Waters Canoe Area Wilderness Wildfires.	October 9, 2026	Approved	October 22, 2026.
Washington	July 23, 2026–August 31, 2026.	Eastern Washington Wildfires.	October 14, 2026	Approved	October 22, 2026.
New York	September 3, 2026	Severe Storms and Flooding.	October 16, 2026	Approved	October 19, 2026.
West Virginia	June 22, 2026–June 23, 2026.	Severe Storm, Flooding, Landslides and Mudslides.	October 19, 2026	Approved	October 21, 2026.
Nebraska	September 30–October 1, 2026.	Remnants of Hurricane Polo.	October 19, 2026	Approved	October 27, 2026.
Indiana	September 17, 2026	Severe Storms and Flooding.	October 21, 2026	Approved	October 26, 2026.
Kentucky	June 18–June 27, 2026	Severe Storms, Straight-line winds, Tornadoes, and Flooding.	October 21, 2026	Approved	October 26, 2026.
Colorado	June 27–July 29, 2026	Wildfires, Flooding, and Mudslides.	October 22, 2026	Approved	October 23, 2026.
Pennsylvania	September 12–September 20, 2026.	Severe Storms and Flooding.	October 22, 2026	Approved	October 23, 2026.

[13] 17 CFR 200.30–3(a)(12).