## SECURITIES AND EXCHANGE COMMISSION

**[OMB Control No. 3235–0145]**

### Agency Information Collection Activities; Proposed Collection; Comment Request; Extension: Regulation 13D and Regulation 13G; Schedule 13D and Schedule 13G

*Upon Written Request, Copies Available From:* Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549–2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (''Commission'') is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the office of Management and Budget for extension and approval.

Schedules 13D and 13G (17 CFR 240.13d–101 and 240.13d–102) are filed pursuant to Sections 13(d) and 13(g) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(d) and 78m(g)) (''Exchange Act'') and Regulation 13D–G (17 CFR 240.13d–1 through 13d–102) thereunder to report beneficial ownership of voting equity securities registered under Section 12 (15 U.S.C. 78*l*) of the Exchange Act. The principal function of Schedules 13D and 13G is to provide information to investors and the subject issuer about accumulations of securities that have the potential for influencing or changing control of the issuer. The information collected by Schedules 13D and 13G is mandatory, and Schedule 13D and 13G filings are publicly available on the Commission's Electronic Data Gathering, Analysis, and Retrieval (''EDGAR'') system. We estimate that respondents file approximately 33,192 responses to Schedules 13D and 13G annually. We estimate that respondents incur approximately 0.98 burden hours per Schedule 13D or 13G response, for a total annual reporting burden of 32,528 hours (0.98 hours per response × 33,192 responses). We estimate that respondents incur approximately $1,766.32 cost burden per Schedule 13D or 13G response, for a total annual cost burden of $58,627,693 ($1,766.32 cost per response × 33,192 responses).

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden imposed by the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Please direct your written comments on this 60-Day Collection Notice to Austin Gerig, Director/Chief Data Officer, Securities and Exchange Commission, c/o Tanya Ruttenberg via email to *PaperworkReductionAct@sec.gov* by January 25, 2027.

Dated: November 19, 2026.

**Vanessa A. Countryman,**

*Secretary.*

[FR Doc. 2026–23821 Filed 11–23–26; 8:45 am]

**BILLING CODE 8011–01–P**

## SECURITIES AND EXCHANGE COMMISSION

**[Release No. 34–106935; File No. SR–LTSE–2026–32]**

### Self-Regulatory Organizations; Long-Term Stock Exchange, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend the LTSE Fee Schedule To Modify Certain Transaction Fees and Rebates

November 19, 2026.

Pursuant to the provisions of Section 19(b)(1) under the Securities Exchange Act of 1934 (''Act''),[1] and Rule 19b-4 thereunder,[2] notice is hereby given that on November 10, 2026, Long-Term Stock Exchange, Inc. (''LTSE'' or ''Exchange'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I, II and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is filing with the Commission a proposed rule change to amend its Fee Schedule to modify certain transaction fees and rebates. The Exchange proposes to implement the fee change effective November 10, 2026.[3]

The text of the proposed rule change is available at the Exchange's website at *https://longtermstockexchange.com/* and at the principal office of the Exchange.

### II. Self-Regulatory Organization's Statement on the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

#### *A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

1. Purpose

The Exchange proposes to amend its Fee Schedule to modify certain transaction fees and rebates. Under the proposed Fee Schedule, the Exchange continues to operate a ''Maker-Taker'' pricing structure, incentivizing the provision of displayed liquidity through rebates while charging fees to remove liquidity.[4]

The Exchange first notes that it operates in a highly fragmented and competitive market in which market participants can readily direct order flow to competing venues if they deem fee levels at a particular venue to be excessive or incentives to be insufficient. More specifically, the Exchange is one of numerous equities venues to which market participants may direct their order flow. Based on publicly available information, no single registered equities exchange currently has more than approximately 14% of total market share.[5] Thus, in such a low-concentrated and highly competitive market, no single equities exchange possesses significant pricing power in

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] The Exchange originally filed to amend the Fee Schedule effective November 1, 2026 (SR–LTSE–2026–28), which it withdrew and replaced with the present filing on November 10, 2026.

[4] The Exchange notes that it does not assess volume-based fees or rebates; all fees and rebates apply uniformly to all Members, regardless of their overall trading volume on the Exchange.

[5] Market share percentage calculated as of October 26, 2026, with data made available through consolidated data feeds (*i.e.,* Consolidated Tape System (CTS) and Unlisted Trading Privilege (UTP) data feeds).