an undue burden on competition; rather, it will meet customer demand. The Exchange would uniformly continue to apply the Qualifying Security criteria to options in individual stocks and Fund Shares that are Tier 1 and Tier 2 Qualifying Securities. The Exchange believes that Members will continue to be able to expand hedging tools and tailor their investment and hedging needs more effectively in the Qualifying Securities.

Similar to Monday and Wednesday Expirations for Qualifying Securities for Fund Shares, the introduction of Monday and Wednesday Expirations for Tier 2 Qualifying Securities that are Fund Shares does not impose an undue burden on competition. The Exchange believes that it will, among other things, expand the hedging tools available to market participants and allow for a reduced premium cost of buying portfolio protection. The Exchange believes that Monday and Wednesday Expirations for Tier 2 Qualifying Securities will allow market participants to purchase options on Fund Shares that meet the criteria based on their timing as needed and allow them to tailor their investment and hedging needs more effectively.

The Exchange does not believe the proposal will impose any burden on intermarket competition, as nothing prevents other options exchanges from proposing similar rules to list and trade Monday and Wednesday Expirations for Tier 2 Qualifying Securities that are Fund Shares. Further, the Exchange does not believe the proposal will impose any burden on intra-market competition, as all market participants will be treated in the same manner under this proposal.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Exchange has designated this rule filing as non-controversial under Section 19(b)(3)(A)[41] of the Act and Rule 19b–4(f)(6)[42] thereunder. Because the proposed rule change does not: (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate, it has become effective pursuant to Section 19(b)(3)(A) of the Act and Rule 19b–4(f)(6) thereunder.[43]

A proposed rule change filed under Rule 19b–4(f)(6)[44] normally does not become operative prior to 30 days after the date of the filing. However, pursuant to Rule 19b–4(f)(6)(iii),[45] the Commission may designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange has requested that the Commission waive the 30-day operative delay so that the proposal may become operative immediately upon filing. According to the Exchange, the proposed rule change is a competitive response to a substantively identical filing submitted by ISE that was recently approved by the Commission.[46] The Commission believes that the proposed rule change presents no novel issues and that waiver of the 30-day operative delay is consistent with the protection of investors and the public interest. Accordingly, the Commission hereby waives the operative delay and designates the proposed rule change as operative upon filing.[47]

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)[48] of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act.

Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules/sro.shtml*); or
- Send an email to *rule-comments@sec.gov.* Please include file number SR–MEMX–2026–37 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number SR–MEMX–2026–37. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules/sro.shtml*). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–MEMX–2026–37 and should be submitted on or before December 18, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[49]

Vanessa A. Countryman,

Secretary.

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[41] 15 U.S.C. 78s(b)(3)(A).

[42] 17 CFR 240.19b–4(f)(6).

[43] 17 CFR 240.19b–4(f)(6). In addition, Rule 19b–4(f)(6) requires a self-regulatory organization to give the Commission written notice of its intent to file the proposed rule change at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

[44] 17 CFR 240.19b–4(f)(6).

[45] 17 CFR 240.19b–4(f)(6)(iii).

[46] *See supra* note 3.

[47] For purposes only of waiving the 30-day operative delay, the Commission has also considered the proposed rule's impact on efficiency, competition, and capital formation. *See* 15 U.S.C. 78c(f).

[48] 15 U.S.C. 78s(b)(2)(B).

[49] 17 CFR 200.30–3(a)(12), (59).

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–106975; File No. 10–259]

OX Gamma LLC; Notice of Filing of Application, as Amended, for Registration as a National Securities Exchange Under Section 6 of the Securities Exchange Act of 1934

November 23, 2026.

On September 11, 2026, OX Gamma LLC (''OX Gamma'') filed with the Securities and Exchange Commission (''Commission'') a Form 1 application under the Securities Exchange Act of 1934 (''Exchange Act''), seeking registration as a national securities

exchange under Section 6 of the Exchange Act. On November 12, 2026, OX Gamma submitted Amendment No. 1 to its Form 1 application.[1] OX Gamma's Form 1 application, as amended, provides detailed information on how it proposes to satisfy the requirements of the Exchange Act.

The Commission is publishing this notice to solicit comments on OX Gamma's Form 1 application. The Commission will take any comments it receives into consideration in making its determination about whether to grant OX Gamma's request to register as a national securities exchange. The Commission will grant the registration if it finds that the requirements of the Exchange Act and the rules and regulations thereunder with respect to OX Gamma are satisfied.[2]

With respect to governance, Options Xchange Group Inc. (''Options Xchange Group'') is a holding company that directly holds 100% of the equity of Options Xchange Midco LLC, which in turn directly holds 100% of the equity of OX Gamma. Options Xchange Group is the entity through which the ultimate owners of OX Gamma indirectly hold their ownership interest in OX Gamma. The Options Xchange Group Certificate of Formation would provide a 40% cap on beneficial ownership of stock of Options Xchange Group by any person (alone or together with related persons) and would further cap beneficial ownership of Options Xchange Group by members of OX Gamma at 20%. The governing documents for OX Gamma can be found in Exhibit A to OX Gamma's Form 1 application, and a listing of the officers and intended categories of directors of OX Gamma can be found in Exhibit J. The governing documents for Options Xchange Group can be found in Exhibit C to OX Gamma's Form 1 application.

With respect to its trading system, the Form 1 application provides that OX Gamma would operate a fully automated electronic options trading platform to buy or sell securities with a continuous, automated matching function that prioritizes execution on a price-size pro rata basis. OX Gamma would not maintain a physical trading floor. Liquidity would be derived from quotes as well as orders to buy and orders to sell submitted to OX Gamma electronically by its registered broker-dealer members from remote locations. Access to OX Gamma would be open to registered broker-dealers that meet the standards for membership in OX Gamma's proposed rules. There would be two types of members on OX Gamma—Market Makers and Order Entry Firms.[3] Members registered as Market Makers would have certain rights and bear certain responsibilities beyond those of other members. According to OX Gamma, it ''intends for its trading system to be relatively simple, without many of the complex order types or instructions available on other national securities exchanges.''[4]

A more detailed description of the manner of operation of OX Gamma's proposed system can be found in Exhibit E to OX Gamma's Form 1 application. The proposed rulebook for the proposed exchange can be found in Exhibit B to OX Gamma's Form 1 application. A complete set of forms concerning membership and access can be found in Exhibit F to OX Gamma's Form 1 application.

OX Gamma's Form 1 application, including all of the Exhibits referenced above, is available online at *https://www.sec.gov/rules-regulations/commission-orders-notices/other-commission-orders-notices-information.* Interested persons are invited to submit written data, views, and arguments concerning OX Gamma's Form 1, including whether the application is consistent with the Exchange Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (*https://www.sec.gov/rules-regulations/commission-orders-notices/other-commission-orders-notices-information*); or
- Send an email to *rule-comments@sec.gov.* Please include file number 10–259 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to file number 10–259. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (*https://www.sec.gov/rules-regulations/commission-orders-notices/other-commission-orders-notices-information*). Copies of the filing will be available for inspection and copying at the principal office of OX Gamma. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number 10–259 and should be submitted on or before January 11, 2027.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[5]

Vanessa A. Countryman,

Secretary.

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[1] In Amendment No. 1, OX Gamma submitted updated portions of its Form 1 application, including Exhibits E (description of the proposed operation of the exchange) and F–7 (Service Bureau Agreement).

[2] 15 U.S.C. 78s(a).

[3] Capitalized terms used but not defined herein have the meanings specified in Exhibit B–1.

[4] Form 1, Exhibit E at 5.

[5] 17 CFR 200.30–3(a)(71)(i).

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–106970; File No. SR–ICC–2026–015]

Self-Regulatory Organizations; ICE Clear Credit LLC; Notice of Filing of Proposed Rule Change Relating to ICC's Exercise Procedures

November 23, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934,[1] and Rule 19b–4,[2] notice is hereby given that on November 13, 2026, ICE Clear Credit LLC (''ICC'' or ''ICE Clear Credit'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I, II and III below, which Items have been prepared primarily by ICC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Clearing Agency's Statement of the Terms of Substance of the Proposed Rule Change

The principal purpose of the proposed rule change is to make revisions to the Exercise Procedures in connection with the clearing of credit default index swaptions (''Index Swaptions'') as part of the CDS Clearing Service.

II. Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, ICC included statements concerning the

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.