■ 2. Section 381.5 is amended by revising paragraphs (c)(3)(v) and (c)(4)(v) as follows:

§ 381.5 Performance of musical compositions by public broadcasting entities licensed to colleges and universities.

* * * * *

(c) * * *

(3) * * *

(v) 2027: $213 per station.

* * * * *

(4) * * *

(v) 2027: $213 per station.

* * * * *

Dated: November 23, 2026.

Trevor Jefferson,

Chief Copyright Royalty Judge.

[FR Doc. 2026–24051 Filed 11–25–26; 8:45 am]

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Copyright Royalty Board

37 CFR Part 385

[Docket No. 26–CRB–0009 COLA PR (2027)]

Cost of Living Adjustment to Royalty Rates and Terms for Making and Distributing Phonorecords

AGENCY: Copyright Royalty Board, Library of Congress.

ACTION: Final rule; cost of living adjustment.

SUMMARY: The Copyright Royalty Judges (''Judges'') announce a cost of living adjustment (''COLA'') in the royalty rates for the statutory license for making and distributing phonorecords of nondramatic musical works regarding physical phonorecords and Permanent Downloads.

DATES:

Effective date: November 27, 2026.

Applicability date: These rates and terms are applicable during the period from January 1, 2027, through December 31, 2027.

FOR FURTHER INFORMATION CONTACT: Anita Brown, CRB Program Specialist, (202) 707–7658, *crb@loc.gov.*

SUPPLEMENTARY INFORMATION: Section 115 of the Copyright Act, title 17 of the United States Code, creates a statutory license for making and distributing phonorecords of nondramatic musical works. On December 16, 2022, the Judges adopted final regulations governing the rates and terms of copyright royalty payments under that license for the license period 2023–2027 for making and distributing phonorecords of nondramatic musical works. *See* 87 FR 76937 (December 16, 2022).

Pursuant to those regulations, at least 25 days before January 1 of each year, the Judges shall publish in the **Federal Register** notice of a COLA applicable to the royalty fees for making and distributing physical phonorecords and Permanent Downloads. *See* 37 CFR 385.11.

The adjustment in the royalty fee shall be based on a calculation of the percentage increase in the Consumer Price Index for All Urban Consumers (''CPI–U'') published in November 2022 (298.012) [1] (''base rate'') according to the following formulas: for the per-work rate, $(1 + (Cy—298.012)/298.012) \times 12¢$, rounded to the nearest tenth of a cent; for the per-minute rate, $(1 + (Cy—298.012)/298.012) \times 2.31¢$, rounded to the nearest hundredth of a cent; where Cy is the CPI–U published by the Secretary of Labor before December 1 of the preceding year. 37 CFR 385.11(a)(2). The CPI–U published by the Secretary of Labor from the most recent index published before December 1, 2026, is 337.511.[2] Applying the formulas in 37 CFR 385.11(a)(2) results in an increase in the rates for 2027.

The adjusted rates for 2027 are 13.6 cents for the per-work rate and 2.62 cents for the per-minute rate.

List of Subjects in 37 CFR Part 385

Copyright, Phonorecords, Recordings.

Final Regulations

In consideration of the foregoing, the Judges amend part 385 of title 37 of the Code of Federal Regulations as follows:

PART 385—RATES AND TERMS FOR USE OF NONDRAMATIC MUSICAL WORKS IN THE MAKING AND DISTRIBUTING OF PHYSICAL AND DIGITAL PHONORECORDS

■ 1. The authority citation for part 385 continues to read as follows:

Authority: 17 U.S.C. 115, 801(b)(1), 804(b)(4).

■ 2. Section 385.11 is amended by revising paragraph (a)(1) to read as follows:

§ 385.11 Royalty rates.

(a) * * *

(1) *2027 rate.* For the year 2027 for every physical phonorecord and Permanent Download the Licensee makes and distributes or authorizes to be made and distributed, the royalty rate payable for each work embodied in the phonorecord or Permanent Download shall be either 13.6 cents or 2.62 cents per minute of playing time or fraction thereof, whichever amount is larger.

* * * * *

Dated: November 24, 2026.

Trevor Jefferson,

Chief Copyright Royalty Judge.

[FR Doc. 2026–24124 Filed 11–25–26; 8:45 am]

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[1] The CPI–U published in November 2022 is available at *https://www.bls.gov/news.release/archives/cpi_11102022.htm* at Table 1 (last visited November 18, 2026).

[2] The CPI–U announced on November 10, 2026 by the Bureau of Labor Statistics in its Consumer Price Index News Release—Consumer Price Index, (337.511) is available at *https://www.bls.gov/news.release/pdf/cpi.pdf* at Table 1 (last visited Nov. 23, 2026).

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Copyright Royalty Board

37 CFR Part 386

[Docket No. 26–CRB–0007–COLA SA (2027)]

Cost of Living Adjustment to Satellite Carrier Compulsory License Royalty Rates

AGENCY: Copyright Royalty Board (CRB), Library of Congress.

ACTION: Final rule; cost of living adjustment.

SUMMARY: The Copyright Royalty Judges (''Judges'') announce a cost of living adjustment (''COLA'') of 3.9% in the royalty rates satellite carriers pay for a compulsory license under the Copyright Act. The COLA is based on the change in the Consumer Price Index from October 2025 to September 2026.

DATES:

Effective date: November 27, 2026.

Applicability dates: These rates are applicable to the period January 1, 2027, through December 31, 2027.

FOR FURTHER INFORMATION CONTACT: Anita Brown, CRB Program Specialist, (202) 707–7658, *crb@loc.gov.*

SUPPLEMENTARY INFORMATION:

The satellite carrier compulsory license establishes a statutory copyright licensing scheme for the distant retransmission of television programming by satellite carriers. 17 U.S.C. 119. Congress created the license in 1988 and reauthorized the license for additional five-year periods until 2019 when it made the license permanent.[1]

[1] The most recent five-year reauthorization was pursuant to the STELA Reauthorization Act of 2014, Public Law 113–200. The license was made permanent by the Satellite Television Community Protection and Promotion Act of 2019, Public Law 116–94, div. P, title XI, § 1102(a), (c)(1), 133 Stat. 3201, 3203.