

HEARING SHALL NOT STAY THE IMMEDIATE EFFECTIVENESS OF THIS ORDER.

Dated at Rockville, Maryland this 15th day of May 1997.

For the Nuclear Regulatory Commission.

Edward L. Jordan,

Deputy Executive Director for Regulatory Effectiveness, Program Oversight, Investigations and Enforcement.

[FR Doc. 97-13600 Filed 5-22-97; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50-334 and 50-412]

The Cleveland Electric Illuminating Company, et al., Beaver Valley Power Station, Unit Nos. 1 and 2; Environmental Assessment and Finding of No Significant Impact

The U.S. Nuclear Regulatory Commission (the Commission) is considering approval, by issuance of an order under 10 CFR 50.80, of the indirect transfer of Facility Operating Licenses Nos. DPR-66 and NPF-73, to the extent they are held by The Cleveland Electric Illuminating Company (CEI), Ohio Edison Company (OE), Toledo Edison Company (TE), and Pennsylvania Power Company (PP), for the Beaver Valley Power Station, Unit Nos. 1 and 2, located in Shippingport, Pennsylvania.

Environmental Assessment*Identification of the Proposed Action*

The proposed action would consent to the indirect transfer of the licenses with respect to a proposed merger between Centenor Energy Corporation and Ohio Edison Company. Centenor Energy Corporation is the parent holding company of CEI and TE, which hold licenses to possess interests in the Beaver Valley Power Station. OE and its subsidiary PP also hold licenses to possess interests in the Beaver Valley Power Station. The merger would result in the formation of a new holding company, FirstEnergy Corporation ("FirstEnergy"), of which CEI, TE, and OE would become subsidiaries. PP would continue to remain a subsidiary of OE, and Centenor Energy Corporation would cease to exist.

According to the application, the merger will have no effect on the operation of Beaver Valley Power Station or the provisions of its operating licenses. The Cleveland Electric Illuminating Company, The Toledo Edison Company, Ohio Edison Company, and Pennsylvania Power

Company will remain licensees responsible for their possessory interests and related obligations. Duquesne Light Company, which is not involved in the merger, will continue to operate the Beaver Valley Power Station after the merger, as required by the operating licenses. No direct transfer of the licenses will result from the merger.

The proposed action is in accordance with The Cleveland Electric Illuminating Company, et. al's request for approval dated December 13, 1996, as supplemented by letter dated February 14, 1997.

The Need for the Proposed Action

The proposed action is required to obtain the necessary consent to the indirect transfer of the licenses discussed above. According to the application, the underlying transaction is needed to create a stronger, more competitive enterprise that is expected to save over \$1 billion over the first 10 years of FirstEnergy operation.

Environmental Impacts of the Proposed Action

The Commission has reviewed the proposed action and concludes that there will be no changes to the facility or its operation as a result of the proposed action. Accordingly, the NRC staff concludes that there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed action does not affect nonradiological plant effluents and has no other environmental impact. Accordingly, the NRC staff concludes that there are no significant nonradiological environmental impacts associated with the proposed action.

Alternatives to the Proposed Action

As an alternative to the proposed action, the staff considered denial of the proposed action. Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the "Final Environmental Statement Related to the Beaver Valley Power Station, Unit 1," dated July 1973, and the "Final Environmental Statement Related to the Operation of Beaver Valley Power Station, Unit 2," dated September 1986 in NUREG-1094.

Agencies and Persons Consulted

In accordance with its stated policy, on May 7, 1997, the staff consulted with the Pennsylvania State official, Mr. Michael P. Murphy of the Bureau of Radiation Protection, Department of Environmental Protection, regarding the environmental impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see The Cleveland Electric Illuminating Company, et al.'s submittal dated December 13, 1996, as supplemented by letter dated February 14, 1997, which are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the B.F. Jones Memorial Library, 663 Franklin Avenue, Aliquippa, PA 15001.

Dated at Rockville, Maryland, this 15th day of May 1997.

For the Nuclear Regulatory Commission.

John F. Stolz,

Director, Project Directorate I-2, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.

[FR Doc. 97-13598 Filed 5-22-97; 8:45 am]

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NUCLEAR REGULATORY COMMISSION**Advisory Committee on Reactor Safeguards Subcommittee Meeting on Human Factors; Revised**

The ACRS Subcommittee meeting on Human Factors scheduled to start at 8:30 a.m. on Tuesday, June 3, 1997, has been *changed to start at 12:00 Noon*. Notice of this meeting was published in the **Federal Register** on Friday, May 9, 1997 (62 FR 25678). All other items pertaining to this meeting remain the same as previously published.

For further information contact: Mr. Noel F. Dudley, cognizant ACRS staff engineer, (telephone 301/415-6888) between 7:30 a.m. and 4:15 p.m. (EDT).