partition of the investment in the Joint Account.

12. Repurchase agreements held through a Joint Account with a remaining maturity of more than seven days, as calculated pursuant to rule 2a–7 under the Act, will be considered illiquid and subject to the restriction that a Participant may not invest more than 15% or, in the case of a money market fund, 10% (or such other percentage as set forth by the SEC from time to time) of its net assets in illiquid securities, and any similar restrictions set forth in the Fund's investment restrictions and policies, if SKI cannot sell the instrument, or a Participant's fractional interest in such instrument, pursuant to the preceding condition.

13. The Joint Accounts will be established as one or more separate cash accounts on behalf of the Participants at a custodian bank. Each Participant may deposit daily all or a portion of its uninvested cash balances into the Joint Accounts. Each Participant whose regular custodian is a custodian other than the bank at which a proposed Joint Account would be maintained, and that wishes to participate in the Joint Account, would appoint the latter bank as a separate custodian for the limited purposes of: (a) receiving and disbursing cash; (b) holding any securities that are the subject of a repurchase agreement; and (c) holding any collateral received from a transaction effected through a Joint Account. Each Participant that appoints such a custodian will have taken all necessary actions to authorize such bank as its legal custodian, including all actions required under the Act.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 98–27624 Filed 10–14–98; 8:45 am]

**BILLING CODE 8010–01–M**

## STATE JUSTICE INSTITUTE

### Sunshine Act Meeting; Notice of Public Meeting

**DATE AND TIME:** Sunday, October 25, 1998, 1:30 a.m.–5:00 p.m., Monday, October 26, 1998, 9:00 a.m.–12:00 p.m..

**PLACE:**

(Sunday)

The Madison, 15th and M Streets, N.W., Washington, DC 20005.

(Monday)

National Geographic Society, 1145 17th Street, N.W., Washington, DC 20036.

**MATTERS TO BE CONSIDERED:** FY 1999 grant requests, internal Institute business matters.

**PORTIONS OPEN TO THE PUBLIC:** All matters other than those noted as closed below.

**PORTIONS CLOSED TO THE PUBLIC:** Internal personnel matters and Board of Directors' committee meetings.

**CONTACT PERSON FOR MORE INFORMATION:** David I. Tevelin, Executive Director, State Justice Institute, 1650 King Street, Suite 600, Alexandria, VA 22314, (703) 684–6100.

**David I. Tevelin,**

*Executive Director.*

[FR Doc. 98–27817 Filed 10–13–98; 1:08 pm]

**BILLING CODE 6820–SC–M**

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

### Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

**AGENCY:** Office of the Secretary, DOT.

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Requests (ICRs) abstracted below have been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICRs describe the nature of the information collections and their expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the current information collection—Motor Carrier Assessment of Compliance Reviews—was published on July 29, 1998 [63 FR 40581] and on the proposed information collection—Designation of Agent, Motor Carriers, Brokers and Freight Forwarders—was published on June 4, 1998 [63 FR 30557].

**DATES:** Comments must be submitted on or before November 16, 1998.

**FOR FURTHER INFORMATION CONTACT:** Ms. Arlene Kennedy, FHWA Information Collection Clearance Officer at (202) 366–9458.

**SUPPLEMENTARY INFORMATION:**

### Federal Highway Administration (FHWA)

*(1) Title:* Designation of Agents, Motor Carriers, Brokers and Freight Forwarders.

*OMB No.:* 2125–0567.

*Type of Request:* Extension of a currently approved collection.

*Abstract:* The Secretary of Transportation is authorized to register for-hire motor carriers of regulated commodities under the provisions of 49 U.S.C. 13903, surface freight forwarders under the provisions of 49 U.S. C. 13903, and property brokers under the provisions of 49 U.S.C. 13904. These persons may conduct transportation services only if they are registered pursuant to 49 U.S.C. 13901. The Secretary has delegated authority pertaining to these registrations to the FHWA. Registered motor carriers, brokers, and freight forwarders must designate (1) an agent on whom service of notices in proceedings before the Secretary may be made (49 U.S.C. 13303); and (2) for every state in which they operate, agents on whom process issued by a court may be served in actions brought against the registered transportation entity (49 U.S.C. 13304). Regulations governing the designation of process agents are found at 49 CFR part 366. This designation is filed with the FHWA on Form BOC–3.

*Affected Public:* Motor carriers, freight forwarders, and brokers.

*Estimated Total Annual Burden Hours:* 3,500.

(2) Motor Carrier Assessment of Compliance Reviews.

*OMB No:.* 2125–NEW.

*Type of Request:* New collection.

*Abstract:* The mission of the FHWA's Office of Motor Carriers (OMC) is to promote safe transportation of passengers and goods on the Nation's highways. In the performance of its duties, the OMC conducts periodic compliance reviews with motor carriers in each State. The reviews are normally held at the motor carrier's principal place of business. Compliance reviews are investigations of the carrier's operation to determine whether they meet the safety fitness standards. To meet the safety fitness standards, a motor carrier must demonstrate that it has adequate safety management controls in place which function effectively to ensure acceptable compliance with applicable safety requirements. Upon completion of a compliance review, FHWA assigns the carrier either a satisfactory, conditional or unsatisfactory rating. A satisfactory rating means the carrier has established and is using adequate safety management controls that meet FHWA's safety fitness standards. A conditional rating means a carrier has adequate controls that could result in violations of the Federal Motor Carrier Safety Regulations. An unsatisfactory rating means that the carrier has inadequate controls that have resulted in violations of the regulations. Compliance reviews can result in enforcement actions against a carrier for violations of safety