

with Section 15B(b)(2)(C)⁶ of the Act. Section 15B(b)(2)(C) of the Act requires, among other things, that the rules of the Board be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market, and, in general, to protect investors and the public interest. Specifically, the Commission believes that the proposed rule change will prevent fraudulent and manipulative acts and practices and promote just and equitable principles of trade by enabling the NASD to better coordinate periodic examination schedules.

The rule change will extend the maximum period between compliance examinations to three years. For example, if a dealer is examined in January, the two calendar year clock would not start running for the next compliance examination under Rule G-16 until the following January. While this could lengthen the time between compliance examinations, the Commission believes that enhancing the NASD's ability to coordinate examinations should reduce unnecessary regulatory duplication and regulatory burdens for dealers as well as permit the NASD to better allocate its examination resources. The Commission believes that the proposed rule change will ease the burdens for both the examiners and the dealers. By permitted more flexibility in arranging examination schedules, the change to Rule G-16 should result in scheduling examinations based on efficiency and methodology rather than the calendar.

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2)⁷ of the Act, that the proposed rule change (SR-MSRB-99-7) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁸

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-27717 Filed 10-22-99; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3222]

State of Connecticut (Amendment #2)

In accordance with a notice received from the Federal Emergency

Management Agency dated October 13, 1999, the above-numbered Declaration is hereby amended to include Litchfield County, Connecticut as a disaster area due to damages caused by high winds, heavy rain, and flooding associated with Tropical Storm Floyd beginning on September 16, 1999 and continuing through September 21, 1999.

In addition, applications for economic injury loans from small businesses located in the contiguous County of Berkshire in the State of Connecticut may be filed until the specified date at the previously designated location. Any counties contiguous to the above-named primary county and not listed herein have been previously declared.

All other information remains the same, i.e., the deadline for filing applications for physical damage is November 21, 1999 and for economic injury the deadline is June 23, 2000.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: October 15, 1999.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 99-27803 Filed 10-22-99; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3214]

Commonwealth of Pennsylvania (Amendment #2)

In accordance with a notice received from the Federal Emergency Management Agency dated October 13, 1999, the above-numbered Declaration is hereby amended to include Berks County, Pennsylvania as a disaster area due to damages caused by Hurricane Floyd beginning on September 16, 1999 and continuing through September 29, 1999.

In addition, applications for economic injury loans from small businesses located in the contiguous County of Schuylkill in the Commonwealth of Pennsylvania may be filed until the specified date at the previously designated location. Any counties contiguous to the above-named primary county and not listed herein have been previously declared.

All other information remains the same, i.e., the deadline for filing applications for physical damage is November 16, 1999 and for economic injury the deadline is June 19, 2000.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: October 15, 1999.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3213]

Commonwealth of Virginia (Amendment #2)

In accordance with a notice received from the Federal Emergency Management Agency dated October 12, 1999, the above-numbered Declaration is hereby amended to include the following areas in the Commonwealth of Virginia as a disaster area due to damages caused by Hurricane Floyd beginning on September 13, 1999 and continuing through September 26, 1999: The Counties of Brunswick, Charles City, Essex, Fairfax, Hanover, Henrico, New Kent, Northampton, Richmond, and Westmoreland, and the Independent Cities of Hopewell and Poquoson.

In addition, applications for economic injury loans from small businesses located in the following contiguous areas may be filed until the specified date at the previously designated location: The counties of Arlington, Caroline, King George, Loudoun, Louisa, Lunenburg, Prince William, and Spotsylvania and the Independent Cities of Alexandria, Fairfax, and Falls Church in the Commonwealth of Virginia, and Montgomery County, Maryland. Any areas contiguous to the above-named primary areas and not listed herein have been previously declared.

All other information remains the same, i.e., the deadline for filing applications for physical damage is November 16, 1999 and for economic injury the deadline is June 19, 2000.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: October 15, 1999.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 99-27804 Filed 10-22-99; 8:45 am]

BILLING CODE 8025-01-P

SOCIAL SECURITY ADMINISTRATION

Office of the Commissioner; Cost-of-Living Increase and Other Determinations for the Year 2000

AGENCY: Social Security Administration.

ACTION: Notice.

⁶ 15 U.S.C. 78o-4(b)(2)(C).

⁷ 15 U.S.C. 78s(b)(2).

⁸ 17 CFR 200.30-3(a)(12).